NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22720. Registered at the C.P.O. SHANGHAI, SATURDAY, MAY 14, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

WILLIE BLYTHE OSBORNE MIDDLETON
Deceased

All creditors and debtors of the above-named deceased are hereby requested to furnish us as soon as possible with particulars of their claims or debts.

PLATT, WHITE-COOPER & CO.,
Legal Practitioners for the Executrix,
83 Peking Road.

Shanghai, May 9, 1938. 14591

SHANGHAI GAS CO., LTD.

NOTICE

GAS SUPPLY INSTALLATIONS

Gas Consumers are hereby notified that No member of the Foreign or Chinese Staff of the Shanghai Gas Company Limited has authority to sanction the Installation of or Repairs to, gas pipes by Plumbing and/or Building Contractors.

Service Gas Pipes from the road to the Gas Meters MUST be laid or extended by the Shanghai Gas Company, Limited, and should any such work be carried out by Plumbing and/or Building Contractors, the Shanghai Gas Company reserves the right to refuse to connect such Service Pipe to the Gas Supply Main.

W. J. BAKER,
Engineer-in-Chief and Manager.

14666

THE SUNGALA RUBBER ESTATE LIMITED
(Incorporated in Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-Third Annual General Meeting of the Company will be held in the Offices of the Secretaries, The Geddes Trading & Dairy Farm Co., Ltd., 61, Yuen Ming Yuen Road, Shanghai, on Thursday, May 26, 1938 at 4 p.m. to receive the Directors' Report and Statement of Accounts for the financial year ended March 31, 1938, to recommend a final dividend of twenty dollar cents per share, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from May 20 to May 26, 1938, both days inclusive.

By Order of the Board of Directors,
THE GEDDES TRADING & DAIRY FARM CO., LTD.
Secretaries.

Shanghai, May 13, 1938. 14680

THE ROYAL COMMAND

Look unto Me and be ye saved, all the ends of the earth; for I AM GOD, there is none else.
Isaiah, 45,22

The verse which saved Spurgeon in his youth, and will save you! There's life for a look at the crucified one.

Look! believe! live!

14708

4-5 TON TRUCKS

Advertiser is in the market for three or four new or second-hand trucks of above capacity. Immediate delivery. Replies to Box 2855, N.C.D.N.

14671

AMERICAN VEGETABLE STORE
1253 Bubbling Well Road
Telephone 35203

Just arrived Australian honey-dew melons, grapes, pears, apples. Best U.S.A. celery, lettuce, Sunkist grapefruit, lemons. Fresh herring, red salmon.

-5662

THE NAVY LEAGUE
SHANGHAI BRANCH

Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Shanghai Branch of the Navy League will be held on Wednesday, May 25, 1938, at 5.30 p.m. at the Union Jack Club, Myburgh Road.

Members of the Navy League will be given an opportunity to inspect the Union Jack Club after the Meeting.

By Order of the Committee,
E. S. WILKINSON,
Hon. Secretary.

Shanghai, May 11, 1938. 14619

PORTLAND CEMENT

Large Stock available at competitive prices. Also, other Building Supplies.

F. MADSEN & CO.
169 Yuen Ming Yuen Road. Tel. 17936

14607

ADDRESSES

Mrs. H. DABELSTEIN
Apartment 702
Grosvenor House
Telephone 70752

14663

Mr. and Mrs. PAUL BARENTZEN
Medhurst Apartment, Flat D
934 Bubbling Well Road
Telephone 38774

-5655

A Special Series of
EVANGELISTIC SERVICES
will be held at the
SHANGHAI FREE CHRISTIAN CHURCH
(681 Hart Road, near Connaught)
from
Sunday, May 15, until May 22 D.V.
(inclusive except Saturday)

The week day services will be at 8 p.m., preceded by a 15-minute Song Service.

On Saturday, May 21 at 3 p.m. there will be a Special Children's Service

A hearty welcome

-5641

THIS AFTERNOON

Spend the afternoon at the Pavillion, opposite Jessfield Park. Beautiful garden, tasty snacks and string music.

THE PAVILLION
(Opposite Jessfield Park)

-5668

PHILIP'S
The world's leading
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Short-wave reception
NOW A PLEASURE

INNISS & RIDDLE (CHINA) LTD.
Telephone 16237/8/9

14493

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1698 Bubbling Well Road
Telephone 31591

Just arrived from Australia, green grapes, apples, pears, U.S.A. celery, Sunkist oranges, grapefruit. Fresh herring, red salmon. Special sale of fresh red strawberries.

-5659

SHANGHAI LAWN BOWLS CLUB

Notice to Members

Weather permitting the greens will be opened for play on Sunday, May 15. The official opening of the greens will be on Saturday, May 21.

By Order of the Committee,
E. JACOBS,
Hon. Secretary.

14629

AUGAN'S TAILOR
Men's Suits Made to Order
From $30
Cut and fitting guaranteed
300 Kiangse Road
(near Nanking Road)

-5657

Your social reputation may depend upon the brand of whisky which you serve to your guests.

THEREFORE BUY
HARVEY'S WHISKY

Obtainable at all compradores
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14294

A Teatime Delicacy

NEIL'S FRESH STRAWBERRY TARTS

JAMES NEIL & CO.
(SCOTCH BAKERY)

14626

BEEF STEW TIFFIN, $1.20

Ham and Cheese Toastwich	60 cents
Fresh Orange Squash	40 cents
Chocolate Malted Milk	30 cents

JIMMY'S, 11 Rue Montauban

-5609

THE SHANGHAI LAND INVESTMENT CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

26th/30th Issues, 5%, 1930

The Register of Transfers will be closed for the above Debenture Issues from May 18 to May 31, 1938, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents:

Shanghai, May 9, 1938. 14590

Holidays for Children in England

Colonel and Mrs. R. A. B. Young are prepared to receive four or five children (aged 8 to 15) during holidays at their modern semi-bungalow in North Wales. Fuller details may be obtained of the Advertising Department North-China Daily News Office.

THERE'S MANY A SLIP
'twixt the cut and the boundary. And there's many a loss saved by an All Risks Policy on the family jewellery and furs.

C. E. SPARKE
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14293

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RELIANCE MOTORS
Federal Inc., U.S.A.
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14126

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90 Route des Soeurs
Board-Residence
Modern comfort. Large garden
Proprietress:
Mrs. E. E. HAMPSON

-4992

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REFRIGERATION

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878 BUBBLING WELL ROAD
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14297

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Telephone 20470

14298

THE ANGLO-DUTCH (JAVA) PLANTATIONS, LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty Eighth Annual General Meeting of Shareholders in the above Company will be held at No. 93 Canton Road, Shanghai on Friday, May 20, 1938 at 11.30 a.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1937, declaring a Final Dividend, electing Directors and Auditors and transacting any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from May 14 to May 20, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and Managers.

Shanghai, May 4, 1938. 14460

To-day's Events

MAY

14 Prof B. Zakharoff's annual pupils' piano recital, A.W.C., 4
14 Le Ballet Russe, Sylphides, Coppelia and Prince Igor, Lyceum, 9

Coming Events

MAY

15 Le Ballet Russe, Lyceum 2.15 and 9
15 Latvian Assoc. Tea, "Arcadia" 4.30
15 Spring Flower Show, Masonic Hall, 1623 Avenue Road, 11 a.m. to 7 p.m.
16 Cradle Bridge/Mahjongg, Y.M.C.A., 3
17 A.W.C. ann. mtg., 3, Voting 9 to 3
17 Syttendemaifest i Cercle Sportif Francais, kl. 8
18 Cathedral Girls' School Sports, 4.30
18 Kolchin's Male Vocal Ensemble, A.W.C., 577 Bubbling Well Road, 8.30
19 Inst., Joint Committee, A.W.C., 9-5
19 Lester Chinese Hospital, Subscribers' annual meeting, Building, 5.30
19 L. Rosen's gala perform., "Gipsy Baron," by Strauss, Lyceum, 8.30
20 French A.D.C., "La Chaleur du Sein", 8.45
21 Cathedral School Garden Party
21 French A.D.C., "La Chaleur du Sein", 8.45
21 "Gipsy Baron," by Strauss, Lyc., 8.30
22 "Gipsy Baron," by Strauss, Lyc., 8.30
23 B.F.R.C. Bridge/Mahjongg Tour'ment, 3.30-6.30
25 K.D.S. gen mtg., Hdq., 5.15, Tea 4.30
26 S'hai Opera, The Pearl Fishers, Lyc., 8.30
26 B.U.S.C. open mtg., Park Hotel, 5.15
26 Community Church Concert, 8.45
26 Customs Club annual meeting, 6.30
27 B.W.A. Club Day, 556 Ave. Haig, 4
28 S'hai Opera, The Pearl Fishers, Lyc., 8.30
28 Fun Fair and Needlework Sale, Swiss Club, at 2.30
28 Light Horse Ball
28 Garden Fête at Farren's, 4-7

JUNE

2 Theosophical Society Open mtg., 75 Jessfield Road, public invited, 6
3 S.S.P.C.A. Bridge/Mahjongg, A.W.C., 3

Charge for items $1 per line, which includes all insertions till date of event.

Take your

AQUARIUS SODA

in the right spirit——

MACGREGOR'S V. O. S.

CALDBECK, MACGREGOR & CO., LTD.
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44 Foochow Road Telephone 17589

As from May 16, the Offices of the
CREDIT FONCIER d'EXTREME-ORIENT
will be removed to
LIZA BUILDING, 8th Floor
346 Szechuen Road Telephone 16366

14661

SUMMER STOMACH COMPLAINTS

CHOLERA AND DIARRHOEA
Quickly Relieved By
DOAN'S DIARRHOEA MIXTURE
Obtainable From All Leading Dispensaries
Sole Proprietors: FOSTER-McCLELLAN CO.

WATER COLOUR PAINTINGS
By famous Japanese Artists
Terauchi, Chiba, Kyoha, Kobayashi, etc.
ON EXHIBITION AT
TOYO MURAKAMI
Corner Kiangse and Ezra Roads
From May 7 to May 16; Prices from $1

14502

SHANGHAI DIRECTORY
(Half-yearly Edition of the China Hong List)

IMPORTANT NOTICE

LOCAL Firms whose names do not appear in the current edition of The China Hong List are invited to send in details for insertion in THE SHANGHAI DIRECTORY to be published next month. Entry forms may be obtained from the Hong List Department, "North-China Daily News" Office, 1st floor, 17 The Bund.

AMERICAN DRESSES

American-made dresses, beach wear, and play suits. Cotton dresses, $6, $8, $10, silk dresses, $8, $10, $12. Latest American models, large selection of ready-made dresses, all made-to-order dresses filled in three days. 159/14 Seymour Road, Telephone 35739, business hours 12 to 7 p.m.

-5205

SUMMER SPECIALS, 3
Nut Jelly Toastwich
Vegetable Salad
Pie or Cake
Chocolate Malted Milk
90 cents
JIMMY'S, 133 Nanking Road

-5667

SHANGHAI'S SCHEMOZZLE:
Second Spasm
by SAPAJOU with R. T. PEYTON-GRIFFIN ("In Parenthesis")
Royal Quarto, 72 pp., Art Cover
PRICE THREE DOLLARS

The success of its predecessor, "Shanghai's Schemozzle" has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou" are entirely new.

NORTH-CHINA DAILY NEWS
17 THE BUND, SHANGHAI

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High-Grade Laundry and Liquid Soap. Special terms to hospitals, hotels, schools, missionaries, military and similar organisations. Address Box 2813, N.C.D.N.

-5586

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Moderate terms
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14421

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British and Best
ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.
878 Bubbling Well Road
Telephone 36865

14296

Indochine Francaise
EXPOSITION
du Commerce, de l'Industrie, de l'Artisanat et des Beaux-Arts
du 29 octobre au
20 novembre 1938
a HANOI (Tonkin)

Come and see the wonders of Indo-China during the Hanoi Exposition when you will enjoy special low rates:

"THE UNIQUE 'BAIE d'ALONG'"
"The Imperial City of Hue"
"The world-famous Ruins of Angkor"

14673

If you want **big** car performance, comfort and appearance at **small** cost, drive a

"THRIFTY SIXTY"
1938 FORD

BILLS MOTORS
615 Avenue Foch
Telephone 74400 (6 lines)
Federal Inc., U.S.A.

TO be let or for sale large residence situated best part of French Concession, 9 rooms, 9 bathrooms, spacious verandahs, arcola heating, well furnished throughout, garage for 2 cars, tennis lawn, flower and vegetable garden of five mow. A very suitable house for a Legation or Consulate, occupation early July, for further particulars and appointment to view telephone 76146 between 1 and 2.30 p.m. -5501

SECOND-hand calculating machine wanted. Telephone 17455. 14664

COOK seeks employment. Eighteen years with advertiser about to leave China for U.S.A. Clean, honest, industrious and economical. Excellent cook and baker. Available June 1. Telephone 73533—Drake. -5647

PIPE smokers can have their pipes fitted with a new mouth-piece at low cost. United Tobacco Co., 321 Szechuen Road, Telephone 19136.

14669

TYPEWRITER repairs. All makes of typewriters repaired. Only genuine imported spare parts used. Consult us for yearly cleaning contracts. Mustard & Co. Telephone 15406, 15838. 14667

TO LET, with board, in private English family, large airy room with verandah and private bathroom, pleasant surroundings. Yu Yuen Road. Address Box 2870 N.C.D.N. -5662

PIANO lessons by experienced lady-teacher from Berlin. Rapid and excellent method. Address Box 2864, N.C.D.N. -5574

WILLOW COURT, 34 Boissezon, 1-roomed apartment (no kitchen), 8th floor, $85. A. Sator (Property Dept.), Telephone 19902, 10 a.m. to 1 p.m.

14627

TERMITES eat the woodwork of buildings from inside without appearing. Their destruction is often mistaken for dryrot. It is cheaper to kill the termites then to have to replace the wood later. As termites have greatly increased in Shanghai I intend to start Termite Control Work and will be glad to give full particulars. Please ask me, preferably by mail, to call on you. E. Suenson, 34 Route Doumer, Telephone 76392. -5519

MRS. Keylock can highly recommend chauffeur, free May 20. Telephone 70070, Cathay Mansions. -5604

PROOFREADER wanted. Address, stating experience, age, nationality, etc., Box 2822, N.C.D.N.

TO LET, furnished, from June 1 to September 30 (with possibility of extension), small house with garden, in Avenue Haig. Address Box 2802, N.C.D.N. 14623

Classified Advertisements continued On Page 14

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Office hours: 10-1, 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Res. 71133

14299

Dr. R. HOLPER, M.D.
(Paris University)
has returned and resumed practice
Specialist in Urology and Dermatology
Consulting hours: 11-1 p.m. and 4-6 p.m
or by appointment
59 Peking Road, near The Bund
Telephone 10734

Dr. J. KASSOFF, M.D.
(Berlin and New York Clinics)
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
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"FIVE MONTHS OF WAR"

A complete narrative history of the war from August last.

333 illustrations, including some of Sapajou's best cartoons.

Price $4.50

Postage:

Union Countries	$1.50
Hongkong	.70
China, Japan	.50

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North-China Daily News Office

Ladies! A New Beauty Treatment For Your Legs!
Introducing
"ROYALTY" SILK HOSE
Chiffons and Super Chiffons

Wearable Sheerness! *Breathtaking Colours!*
They make the loveliest legs look lovelier!

Chiffon $3.50 pair **Super Chiffon $4.50 pair**
3 pairs $10 **3 pairs $13**

WHITEAWAY, LAIDLAW & CO., LTD.

PAI LIEN CHIEN WHARF, UNCLAIMED CARGO

The following unclaimed cargo is on storage at the Pai Lien Chien Wharf:

ARRIVAL	*MARKS*
SS. PRESIDENT MONROE VOY/37	ANALY CORP.
	1 Hogshead Leaf Tobacco

NOTICE IS HEREBY GIVEN that should the above listed cargo not be claimed on or before May 31, 1938, the same will be disposed of for account concerned.

DOLLAR WHARF AND WAREHOUSE COMPANY,
Federal Inc., U.S.A.

Shanghai, May 14, 1938. 14660

Call at
S. MOUTRIE & CO., LTD.
60 Nanking Road Telephone 10112
for
PHILCO RADIOS
at greatly reduced prices!

PHILCO SALES CORPORATION
(Fed. Inc. U.S.A.)
Office ::: Showroom ::: Service
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14562

HAZELWOOD MILK POWDER

Modified—to avoid infant digestive upsets.

Economical, too.

2½-pound Tins: $3.85
12-ounce Tins: $1.35

14608

To Mariners and Navigators

For those who ply the Eastern Seas between Singapore and Yokohama, the China Coasters Tide Book is a *vade mecum* of information on all aspects of tides, harbour regulations, astronomical and other data relating to those waters.

Published at the popular price of $5, the China Coasters Tide Book and Nautical Pocket Manual for the current year should be in the pocket of every ship's officer.

On sale at the office of the publishers, the North-China Daily News, 17 The Bund, Shanghai, and at all booksellers.

MERCANTILE BANK OF INDIA, LTD.
(Incorporated in England)
Head Office: London Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

Directory of Missions for 1938

In the Order of Missions under the various Protestant Stations in each Province, with an Alphabetical List of Mission Workers.

68 pp. Price $1.50; postage 15 cts.

On Sale at the Offices of the
NORTH-CHINA DAILY NEWS & HERALD, LTD.
17 The Bund, Shanghai

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA
(Incorporated in England by Royal Charter, 1853)

CAPITAL	£3,000,000
RESERVE	£3,000,000

Shanghai Branch: 18 The Bund
Head Office: 38 Bishopsgate London
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Alor Star (Malay States)	Iloilo	Saigon
	Ipoh	Seremban
	Klang	Shanghai
Amritsar	Karachi	Singapore
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Bombay	Kuala Lumpur (Malay States)	(Malay States)
Bangkok		Sourabaya
Calcutta		Tajpin
Canton	Kuching (Sarawak)	Tientsin
Cawnpore		Tongkah (Bhuket)
Cebu	Madras	
Colombo	Manila	
Delhi	Medar	Tsingtao
Haiphong	New York	Yokohama
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Hankow		
Harbin	Pénang	
Hongkong	Rangoon	

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world.

The Bank undertakes to act as Executor and Trustee in approved cases.

R. D. MURRAY, *Manager*

THE P. & O. BANKING CORPORATION, LTD.
(Incorporated in England)
with which is affiliated
THE ALLAHABAD BANK, LTD.

AUTHORISED CAPITAL	£3,000,000
SUBSCRIBED CAPITAL	2,594,160
PAID-UP CAPITAL	2,594,160
RESERVE	180,000
Shanghai Branch	28 The Bund

Head Office:
117-122 Leadenhall Street London, E.C.,
West End Branch—London
16 Cockspur Street, S. W. I.

Branches:

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The Bank issues Letters of Credit and Travellers' Cheques are sold payable throughout the world at current exchange rates and free of commission. Current Deposit Accounts and Saving Bank Accounts opened on terms which may be ascertained on application. The Bank acts as Executor and Trustee under wills and settlements and also undertakes the recovery of British Income Tax.

W. S. RYDE, *Manager*

LETTERS TO THE EDITOR

Barnum was Right:

Local Motorist's Complaints

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The Honorable P. T. Barnum said that "a sucker was born every minute." I think we might add to this quotation and say that "most of us have remained such up-to-date."

We are suckers, first, because we allow the insurance companies to decide that should an accident happen to a privately owned car anywhere in the Settlement caused by collision with a truck, taxi, or private car owned by the Japanese Navy or Army, claim for damages will not be allowed. If the insurance companies have a right to make such a decision, they ought to notify their policy-holders and give them a chance to carry additional insurance to cover the possibility of accidents from such cars as mentioned above. I maintain we are all suckers as long as we allow the insurance companies to get away with such a decision.

Second, we are suckers as long as we pay the usual half-yearly motor car license charges to the municipality of this city, and see about us every time we are on the street numbers of cars which have no license tags whatsoever.

Last evening at about 8.30 I was approaching Nanking Road from the north on Kiangse Road. From 60 to 70 yards back I had the green light giving me the right of way across Nanking Road. I cautiously slowed up as I came out of Kiangse Road, and it is well I did so, because a dark blue privately owned car zoomed by going west through the red light. They slowed up momentarily and then went on. I asked the Sikh watchman at the intersection why he did not get their license number and report such a violation of traffic. His only reply was "Japanese." I wonder if he has been instructed to not be bothered with the reporting of such cases.

I would like to suggest that all motor car owners on July 1, declare a non-payment strike and not pay their motor car license fees until assurance is given that all owners will be treated the same. This, however, is probably a foolish suggestion and could not be carried out.

In any case, I wish to state again that most of us are suckers to allow the insurance companies to get away with an agreement which it is reported they now have, and second, we are suckers to pay our motor car fees and be subject to traffic regulations when there are others in this city who seem to have the privilege of doing as they please.

SUCKER.

Shanghai, May 13.

Peace in Far East:

Reader Suggests a Scheme

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—At the time of the Manchurian incident I referred in a local paper to General Wu Pei-fu's timely proposal that some elderly statesmen of China and Japan should come together for a peace meet. Later I approached personally local Chinese and Japanese authorities on my own behalf and requested them to give me four names each of well-known gentlemen here, whom I could urge to come together to contemplate a gentlemen's agreement proposal between China and Japan. I received the names of four gentlemen from the Japanese side, but none from the Chinese, although they promised to comply with my request. Later, when the guns began their deadly music here, I made a proposal in your great paper that China should choose a Japanese prince to be her emperor and thus with one stroke establish peace in the Far East. My vowel-rich name lured the Editor to change the heading of my letter to "A Japanese Viewpoint," which provoked much laughter from my friends. However, I am not ashamed of these my endeavours.

The time has marched on and Japan and China are again at it, this time in real earnest. All the crooked in this world amongst politicians and others, who live and enrich themselves on other peoples' troubles are extremely satisfied that Japan and China try to finish up each other. Some of them hope to be able to spread the seeds of destruction from the Far East all around the world, the others already make calculations, what profits in business monopolies, etc, they will make, when this tragedy is finished. The local sharks, together with those, who flock here from all quarters of the world, try to get some easy money on the spot, while the killing and destruction is going on.

Both Chinese and Japanese are unique among the nations of the world. China as the only remaining nation with inhabitants of the "*Cives mundi*" type, and Japan as the one showing the quickest development in all fields of human life. But they are also unique in another aspect. Their present acts surpass all that history knows in stupidity and madness. I think about the many, many years during which China's government fought against the bloodthirsty communists all around the country, to finish it all now with a pact with the same deadly foes, where the latter promised to give up their bolshevism, a promise, which they never even intended to keep. China's Reds are now more powerful than ever, and we may rest assured that should China emerge from this struggle not going red, her own Bolsheviks together with the Moscow would immediately continue with their destructive activities all over China. Was China's case really so desperate that an alliance with her murders was necessary? I think not. Maybe, we will get better light in this sad development, when the Sian mystery of 1936 is cleared up fully. I think also of Japan's "declaration," that the main reason, why she began to punish China was the fear that China was going red—all this nonsense, although no country in the world has sacrificed more in her fight against communists than China, and although the Generalissimo, I venture, has more battles to his credit against the communists than all the anti-communist militarists in the whole world put together, etc.

It is regrettable that Germany's peace overture did not succeed. Herr Hitler seemed to be in a good position to persuade both foes to come to their senses. Being a "one man's committee" with good relations with both parties, the anti-commintern pact with Japan and with China: "big business," Generalissimo's beloved son in school in Germany, etc., the prospects seemed to be bright, but nothing came out of it, anyhow. A foreign daily, whose editorials, as a rule, are not too friendly, wrote some days ago about the possibilities of "entirely unofficial inquiries by other than diplomatic quarters" in a well-written editorial. This is exactly to the point. The peace between Japan and China is now and cannot be anything else than "face pigeon," a method of old fame in the history of the Far East. Naturally, the representatives of the two respective nations would know the best "face saving" recipes, but they will probably not dare to come forward too soon. But who can hinder us, who have lived here most of our time and who used to admire Japan and who love China to venture a solution of the problem, at the same time inviting anybody, who is bold enough, to come in the open with his or her proposals of peace or to endorse those proposals already made by others.

My proposal is that the brother of the Emperor of Japan, Prince Chichibu, should be made the first Emperor of the New China and the Generalissimo China's first Prime Minister and/or Dictator. China to include China proper, not Manchoukuo. Japan and China to establish everlasting friendship and peace. The Generalissimo belongs to China just as an Emperor is essential to the proper Chinese state ideology. China has certainly had enough of the foreign hocus-pocus. It is high time for her to turn back fast to her own road, where she may continue to make progress in peace and happiness. With a new dynasty on China's old throne taken from Japan's everlasting stock, there would always be a smile on Japan's "face," and with the Generalissimo as China's first dictator the Chinese would also be able to keep the head high. Japan, China and Manchoukuo united in lasting peace —what an encouragement that would be for a war-scared world.

Is it not true, dear Sir, that all those foreigners, who have lived in the Far East long enough to know the noble posture of the Chinese and the brilliancy of the Japanese, have felt and feel during these sad days, that something very great and beneficial for the whole world ought to be done now in the Far East, but that that "something" should be just the opposite to that which is now going on between Japan and China?

HANNES KEIJOLA, M. A.

Shanghai, May 11.

Relay Racing:

No Inside-Position Help

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—You letter from MATHEMATICS in this morning's paper with reference to the effect that the relay races had on the results of the Inter-Schools Athletic Meeting, tends to cast uncalled for doubts on the qualifications of the present holders of the various shields. An analysis of the results as they came to hand at the recording table shows the following:

"A" Class: the American School had a clear lead of 34 points over their nearest rival before ever the relay race was run: the result of the relay in no way affected the winning of the "A" Class shield.

"B" Class: the P.T.H. won both the shield and the relay; in the relay the P.T.H. had an outside lane.

"C" class: the school with the inside of the track came in 5th. The P.S.C. and the P.T.H. who were respectively 1st and 2nd in both the shield and the relay ran in lanes 2 and 3, with the P.S.C. on the inside; the latter school won by well over 20 yards so that it is fair to assume that they won without any help from a misplaced start, more especially as the school taking 3rd place in the shield was 12 points behind them.

"D" Class: here, as in the "A" Class, the winning school, the P.S.C., had a clear lead of 15 points before the relay took place, a lead too great to be pulled down by one event.

"E" Class: this was for the youngest boys and covered only one lap of the course in all. As the start was fully "staggered" the lane positions should not have affected the result. It is true that the P.T.H. won from the inside position, but as they won by over ten yards this more than compensate for any error in "staggering."

The Medley Relay: this is made up of one runner from each of the competing age groups, each running a distance suited to his age. As the relays are the last events in each class, so the Medley is the last event of the whole meeting and the result is added to all the previous totals to find the ultimate winner. Before the Medley race took place the positions were, P.T.H., S.F.X. and the S.A.S., respectively 1st., 2nd., and 3rd. when the results of the final relay came through it was found that this order was entirely unchanged.

Now Sir, the question of allowance at the start on a circular track is a matter for the tape measure to settle, but I do wish to point out that the Schools winning their respective shields did so, at least on this occasion, without any help from the "inside position in the Relay Races.

H. CROZIER FAULDER.
Chief Recorder.

Shanghai, May 13.

Orange Peel Wanted:

Tea Made for Refugees

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In response to a recommendation made by doctors working in Shanghai refugee camps, the Moore Memorial Church began last fall to collect the peel of oranges and other citrus fruits. Two months ago, it was decided to make orange peel tea in the domestic science kitchen of the Church and at present this tea is being sent to eight refugee camps, where it is diluted with hot water and has proved to be a popular beverage. It is learned that the tea is not only palatable but also possesses the same vitamin as fresh fruit juice.

In order that additional camps may be served with this tea, we wish to appeal to all friends to save orange and pomelo peel and send it to Miss Lucy J. Webb of Moore Memorial Church on Yu Ya Ching Road.

C. H. LOVE *Secretary.*
PUBLICITY AND APPEALS COMMITTEE

Shanghai, May 12.

BY SAPAJOU

Mediation ?—Wonders London

A Korean's Outburst:

Correspondent's Good Wishes

To the Editor of the
"NORTH-CHINA DAILY NEWS"

RESPECTED SIR,—Being poor man I not buy your honourable newspaper. Today I am lucky to find one old copy so with your gracious permission I must write to Korean person about us indians. I beg to state honoured sir, that I am B. A. (plucked) Calcutta University, and therefore qualified to speak for brother Indians.

We are loving our King Emperor, who is very great and kind gentleman. The English lady he cannot give medal to, because she do nothing brave, only talking to one Japanese officer. I like better to be one "Damned nigger." This not so much bellyache for me, like one Japanese gun in my stomach, and my feet not broken by this two words, like with same Japanese gun. We think British Raj better for us, than honourable Japanese love and kindness to poor Chinese people.

Praying for your long life and prosperity and may your wife bear you many sons.

BENGALI.

Shanghai, May 13.

The Limbless Fund:

No Street Collection

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—May I, through the courtesy of your journal, be permitted to inform the Shanghai Public, that, in deference to the wishes of the Shanghai Municipal Council, the annual street collection of Empire Day on behalf of the Limbless Soldiers and Sailors will not be made this year, but the organizers of this worthy charity have arranged for a private collection to be made in clubs and offices, in order that the link formed in 1915 here, be not severed with those in Great Britain, who look forward each year to our financial support as a result of our Empire Day collections.

If the patrons of this cause and those of your readers who are in sympathy with the efforts made on behalf of the "Limbless Fund" will forward their contribution to the undersigned, they will be greatly appreciated and duly acknowledged, a final statement of the amount collected, and its distribution will be published in your journal as in former years.

JENNY SINCLAIR.
Hon, Treasurer, Limbless Fund.

Shanghai, May 13.

Western District Disgrace

Action Urgently Required

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—A short time ago considerable space was taken up in your journal in the form of letters and editorials regarding the industrialization of the western district of Shanghai. An association to safeguard residents' interests was formed, and the S.M.C. in the Municipal Gazette about that time issued a notification to the effect that no factory would be allowed in the western area of Shanghai bounded by Yu Yuen Road, Keswick Road and Hungjao Road.

The spate of literature on the subject subsided, but not so the industrialization, as can now be witnessed by patient residents in the vicinity of 1341, Yu Yuen Road, at which address a dyeworks is now commencing to operate, the stench from which is awful, and leaves one with no alternative other than that of leaving the district.

Such a disgusting state of affairs reflects little credit on the administrative abilities of our Council who allow such a factory to be built and operate in a residential area and one which they previously declared to safeguard.

Unless a stronger attitude is taken by residents in this area the whole district will quickly deteriorate to become a second Yangtszepoo.

DISGUSTED RATEPAYER.

Shanghai, May 13.

Those Nimble Wits:

Another Problem Solved

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The problem submitted by BALLOON JIB is interesting, but had he not given a clue, viz. "the letter equivalent, arranged 1 to 0, form a word," it might have been much more difficult. To one who tries consistently to solve the London Crossword, the letters in this problem are easily arranged to form a word. Here it is:

1 2 3 4 5 6 7 8 9 0
I N T E R L O C K S

Hence, by substituting the letters for the corresponding numbers, we have

```
2 9 7 ) 1 0 3 3 5 6 ( 3 4 8
        8 9 1
        -----
          1 4 2 5
          1 1 8 8
          -------
          2 3 7 6
          2 3 7 6
          -------
                Q. E. D.
```

Shanghai, May 12.

A Quick Solution

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The solution of the divisional problem:—

```
NKO ) ISTTRL ( TEC
      CKI
      ---
      IENR
      IICC
      ----
      ( NTOL
        NTOL
        ----
        is
297 ) 103356 ( 348
      891
      ---
      1425
      1188
      ----
      2376
      2376
      ----
```

The above is solved by arranging the ten different letters in the problem (NKOISTRECL) into a word. Since the letter I can only be 1 it is the first word. Then, by rearranging the remaining letters I have the word

I N T E R L O C K S
1 2 3 4 5 6 7 8 9 0

This seems to me the easiest way and if any of your readers have a simpler one I shall be very glad to know.

FRISK.

Shanghai, May 13.

And Another Poser

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I have been interested in working the code arithmetical problem that appeared in your paper this week. One of your contributors expressed a desire that other such problems might be presented. I take pleasure in sending you one such problem herewith.

```
AN ) EASY ( ONE
     AN
     --
     JNS
     OES
     ---
     VBY.
     VBY
     ---
```

MATHEMATICIAN.

Shanghai, May 13.

***A solution has also been received from WANT MORE MONEY.

Soiree Artistique:

A Very Successful Function

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—On behalf of the Committee in charge of the "Soirée Artistique et Dansante" held on April 25 at the French Club in aid of the Polish Relief Fund and Father Jacquinot's Refugee Zone, I would ask you to be good enough to publish the following Accounts and acknowledgments:

RECEIPTS

Entrance tickets	$1,990.00
Raffle tickets	1,218.00
Donations	1,050.00
Advertisements	520.00
Sale of Programmes	339.70
	$5,127.70

EXPENDITURES

French Club	$ 212.69
Printing	132.70
Entertainment, etc	186.00
	531.39
Balance	$4,596.31

The net profits have been divided equally between the Polish Relief Fund and Father Jacquinot's Refugee Zone.

The Committee wishes to express its sincere thanks to the following persons and organizations who helped so generously to make the evening a success: Madame Maurice Elzear for graciously arranging the entire programme of the concert; Miss Mary Stewart for kindly substituting on the programme at extremely short notice; Madame Yanower-Savicka for arranging the dances and participating therein; all the artists and musicians, headed by Mr. A. Bershadsky; Madame U. Tavella for designing and donating blocks for the posters and programmes; the Enterprise Press, 319 Wayfoong House, for free printing of posters; a gentleman who prefers to remain anonymous for taking charge of the general accounts; Mr. Gutierrez of the Auto Palace for kindly donating his services to handle the cash accounts during the Soirée, Mr. C. Rayden for conducting the Raffle; the donors of Raffle prizes—Madame G. Barthel de Weydenthal, Madame Ed. Bint, Salon Monique, and the Yee Tsoong Tobacco Co., Ltd. through Major Arthur Bassett; Miss Itala Chieri for modelling the prize evening gown; the Directors of the French Club for their generous co-operation; all those ladies who devoted much time and energy to collecting advertisements and selling entrance and raffle tickets; the young ladies who consented to sell programmes during the Soirée; The "North-China Daily News," "Le Journal de Shanghai," "The Shanghai Evening Post & Mercury," "The Shanghai Times," "The China Press," "The Shanghai Zaria," and "Ostasiatischer Lloyd" for free publicity; all the firms and organizations who advertised in the programme; all the stores, clubs, etc., who kindly permitted their premises to be used for the display of posters.

K. BARTHEL DE WEYDENTHAL.
Chairman, Soirée Committee.

Shanghai, May 11.

The Smuggling Racket:

What are Necessaries ?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I was amused to read the remark made by the Japanese spokesman at the Press Conference apropos Japanese not paying any duty for their "food and necessities." It would be interesting to know what is considered "food" and "necessities" from the Japanese viewpoint?

"Cherry Brand" cigarettes at 58 sen per tin (Japan Yen 1.10) silk stockings "Encore Brand" in every shop, cotton materials too cheap to wear!—does all the stuff ready to flood the China market come in labelled for the Japanese army?

Honesty is not the best policy!

AMUSED.

Shanghai, May 10.

***Several letters have been held over owing to pressure on space.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF MAY 14, 1878

A colonel of the Guards and a colonel of the Line were dining together at their club, and pipeclay came on after dinner. "Of course," said the former, "the Guards are smart, and they should be so. Our sergeants and corporals are the best in the service, and discipline is strict through the whole brigade and never relaxes. Why, even on a night like this, with snow falling, each relief will go through the regular routine of 'Port arms!' 'Give up your orders,' etc., the same as on a summer day at noon." This the Linesman doubted; so with a bet on, it was agreed to test the matter. Shortly before 2 a.m. wrapped in ulsters, they secreted themselves near the two sentries. Tramp, tramp, tramp. Here they come. "Who goes there? Halt!" "I told you so," said the Guardsman. "You two beggars in the box get out, and let these two other beggars in. R't 'bout turn! Quick march" I told you so," said the Linesman, and he pocketed the coin.

Mr. Melvin Gibbon, detained in Japan for questioning regarding his activities with the Chinese air force, declined to say anything of his experiences when he landed in Honolulu from the ss. President Taft. He is sailing for Seattle in the ss. Empress of Canada.

To our old friends

Thanks for their patronage and greetings from Mr. M. Usuki, manager of the

KANKO HOTEL
UNZEN

who can be interviewed at the

Japan Tourist Bureau,
86 Canton Road,
Tel. 15947

Early reservations strongly recommended. Y.12 and up daily, per person, inclusive of full board. Big reduction for prolonged stay.

精益眼鏡公司

Good Vision

aids in preserving individual health and efficiency. Don't neglect your eyes!

Largest Stocks

All styles, new stylish rim or rimless frames await your selection.

"Lowest Charge—Best Service"

CHINESE OPTICAL COMPANY
Optometrists & Opticians
798 Nanking Road

A Supermarks Revitalising Oil Process
PERMANENT WAVE
will do wonders for your hair

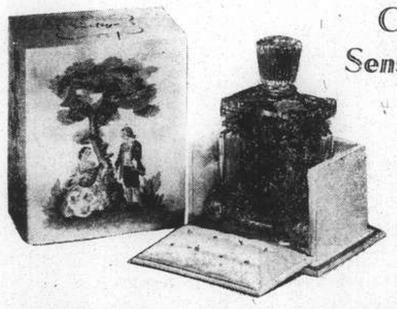
This splendid new process will restore the perfection of your hair, whether it is blonde or brunette, lifeless or dyed, to perfect condition. You will be charmed by the soft waves and lustrous curls.

MARKS BEAUTY PARLOUR
1155 Bubbling Well Road Telephone 33922

Le Vertige
Coty
PERFUME

You'll be wearing it, years from now. It is fun, though, to be one of the first to discover it.

Newest Coty Sensation



AUCTIONS

L. MOORE & CO. LTD.

Established in Shanghai 1874 *Incorporated in Hongkong*
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—NOW ON VIEW
To-day, Saturday, May 14, 1938, at 9.30 a.m.

Axminster carpets, rugs, double spring couches and arm chairs, day beds, **blackwood furniture, E.P. and silver ware, cutlery, cut glass ware, bonze ware**, ornaments, crockery, linens, books, clocks, table and ceiling fans, gramophones, records, rowing machine, desks, desk chairs, bookcases, filing cabinets, sample cabinets, sideboards, cellarette, dining tables, dining chairs, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, bedsteads, mattresses, kitchen tables, cupboards, heating stoves, also

1 Fine tone iron framed piano by S. Moutrie & Co.
1 Philco 6-tube radio receiver 110v., 1 Underwood portable typewriter
1 Automatic Advertising Model in good working order with glass case 220v.
Very fine Peiping and Tientsin carpets, rugs, etc.
Chinese silverware, blackwood, curios

At Lane 600, House 10 Avenue Haig
On Monday, May 16, 1938, at 10 a.m.
Household Furniture, Carpets, Refrigerator, Victrola, Radio Receiver, etc.

Tientsin carpets, rugs, tapestry upholstered couch and arm chairs, G.E. table fans, blackwood smoker's stands, wall mirrors, electric clock, books, records, round table, dining chairs, silver ware cabinets, silver and glass ware, crockery, picnic bag, golf clubs, carpet sweepers, marble top table, utensils, cream enamelled dressing tables, chest of drawers, stools, writing desk, Simmons spring day beds, cushions, pillows, linen, wardrobe trunk, camphor wood chest, etc., also,

1 "Kelvinator" electric refrigerator 220-volts
1 "Pilot" 5-tube radio receiver 200-volts

NOW ON VIEW

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

Noël, Murray & Co., Ltd.
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Auctioneers, Appraisers and Adjusters
Will sell by Public Auction under instructions from the concerned
IN OUR SALESROOM (160 Canton Road)
On Tuesday, May 17, 1938, at 10 a.m. and continuing at 2 p.m.
A QUANTITY OF SUNDRY CARGO
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Federal Inc., U.S.A.
Facilities for Writing All Lines of Insurance
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Let us take care of your insurance requirements
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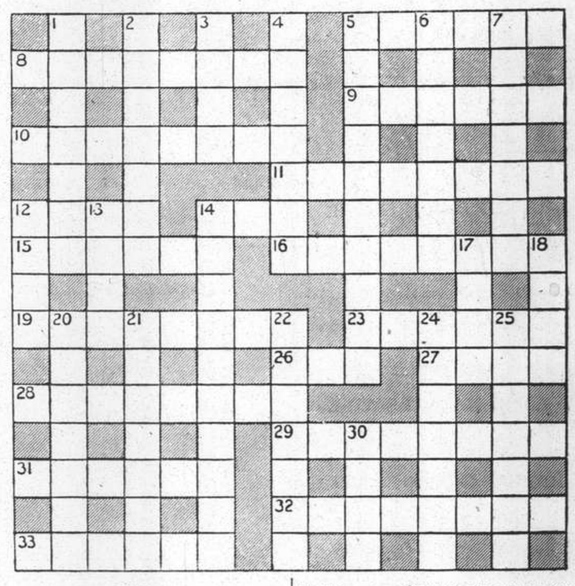
LONDON CROSS WORD No. 1515

(By Arrangement with the "Daily Telegraph.")



ACROSS

5 The manly fellow who loses his girl will not do what this fruit suggests
8 Though mostly a cleric he may be a leader in doubtful company
9 Part of this plant can catch butterflies
10 This game shows two vehicles back to back at the finish
11 A cannibal might this one with being the last part
12 Allot what sounds edible
14 The sober man does not like swing about this
15 Mostly flowery warning
16 A bridge expert, perhaps
19 A soldier would have to do more than say the sound of the inside to deserve this memorial
23 A saving grace, but with a flaw
26 Flatter sincerely
27 There's nothing in beer to suggest bitterness
28 It may be a fine affair if your wireless set is not this
29 In the East this might be collecting sultanas
31 Part of your car
32 Looking angry is anything but tonic in effect
33 This may sometimes be seen around a cairn

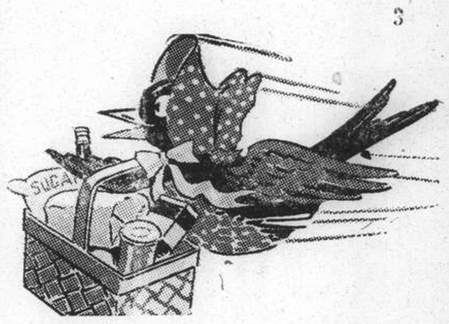
DOWN

1 It ought not to be taken lightly
2 He is never free from pain—maybe he suffers from a form of youth!
3 This only comes out by night
4 This sort of thing should be let down lightly
5 What birds of a feather do
6 What we can do at Waterloo, but Napoleon could not
7 East with untrue heart
12 Do many aim to do this in war?
13 One might sail on it, thanks to the navy
14 Is this sort of verb never rude?
17 One expects this from the villian
18 The law may do more than this if one is excessive in it
20 Where there is a leak there's usually this
21 In no danger of being digested
22 He hasn't actually got a wooden tail, of course
24 These men of the open air are not actually filled with wrath
25 Epithet pleasant-sounding to a froth-blower
30 Material suitable for a grass widow?

SOLUTION OF LONDON PUZZLE No. 1514

Eagle Star
Insurance Co., Ltd.
HEAD OFFICE: LONDON
General Agents for China:
SHANGHAI INSURANCE OFFICE
103 Kiukiang Road
Telephone 18047 (3 lines)

Aids to Brighter Breakfasts



SHANGHAI, SATURDAY, MAY 14, 1938

AN EXCELLENT BREAKFAST FOOD FOR YOU AND YOUR CHILDREN —

WHEATIES!

Children do "go for" Wheaties—whole wheat in a new and delectable form. Whole wheat roasted and toasted . . . made crispy and crunchy . . . into golden brown flakes light as snowflakes . . . as attractive and enticing to the childish imagination as a French confection! Yet, Wheaties are whole wheat . . . with all the valuable food energy of whole wheat retained.

Serve wheaties with plenty of milk, sugar and some kind of fruit—it's "The Breakfast Of Champions."

Wheaties is a Gold Medal Product

OBTAINABLE AT ALL STORES

Chateau Cheese

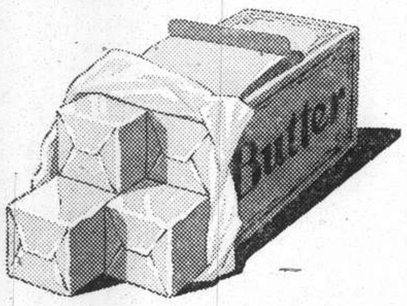
It spreads or slices

Irresistible!

Sole Agents:

DODWELL & CO.

17 Canton Road Shanghai



Insist on getting any of the following brands for your table:

Daisy Brand

Meadow Brand

or

Lotus Brand

Our butter is made from wholesome, fresh imported cream, straight from healthy cows. Every ounce of it is nourishing.

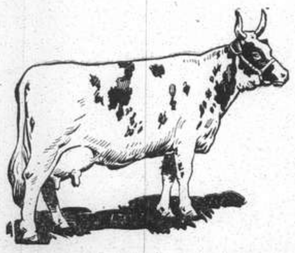
This butter is obtainable at all leading compradore stores in town.

GEDDES

TRADING & DAIRY FARM CO., LTD.

61 Yuen Ming Yuen Road

Telephones: 15500-8-9



Australia's Best

The Day's First Pleasure

A Good Breakfast Makes Every Man A King

The cult of the breakfast-table is—we like to think—peculiarly British. It has good sense behind it in many ways. For one thing it makes you get up in the morning. What is there more exhilarating than the smell of good coffee and frying bacon, or a delicious kipper or haddock? Let this wonderful aroma begin to creep through the bedrooms and no one would willingly lie abed longer—he would be so afraid that he might not get his full share.

* * *

"Blue Ribbon" Milk

We are naturally resistant to germs as long as we are in good health. But the summer makes a furious attack upon the system—resistance is progressively lowered and infection which we should laugh at during the winter can easily get a footing during the heat. It is through food chiefly that danger comes and especially through milk.

The Shanghai Milk Supply Co. deserve well of the community for their public spirit in making theirs a Tuberculin Tested dairy, thus placing it on a level with the finest dairies of Europe and the U.S.A.

Periodically every cow in this "Blue Ribbon" herd is tested for the presence of the tuberculosis germ. Even a suspicion of tuberculosis—should it be found—would be sufficient to condemn even the most valuable animal. The possible loss is easy to understand—the cost of cows of "Blue Ribbon" type can easily run into four figures.

There is no compulsion in Shanghai for dairies to undergo the Tuberculin Test—the Shanghai Milk Supply Co. has deliberately hitched its wagon to this star. And having done so, for its own sake it must exercise unremitting vigilance and care, for it is obvious that once a Tuberculin Tested dairy, always a Tuberculin Tested dairy. To step down from that proud position to easier paths would be too great a loss of face!

Every employee must pass a medical test before taking up his post in the "Blue Ribbon" dairy. There are exceedingly strict regulations as to personal cleanliness and it is seen that they are observed.

* * *

Chocolate Shop's Breakfasts

How many and many an unattached man and woman thinks longingly of a comfortable little room all on their own, within easy reach of the office—somewhere where they can be "at home" by themselves. There are so many such rooms to be had and rents are low. But always the problem of feeding rises up to spoil the dream—and more than anything else the problem of breakfast.

It is unthinkable that one should rise and get one's own breakfast—at least not until the sternest necessity compels it. How would one set about it? There would have to be a stove of some sort, pots and pans, *and* provender. It means marketing and it also means lots of clearing up afterwards.

But this is where the Chocolate Shop steps in. They have devised what they call club breakfasts at four prices—beginning at 60 cents. They will take care of any kind of appetite. This is a very excellent idea. But there is something more.

Take a map of the Settlement, make your centre approximately at the Chocolate Shop and the radius of a circle at about Embankment Building. Describe a circle, and you may reckon that anywhere within that circle the Chocolate Shop will undertake to deliver breakfast.

* * *

"Egg Corner"

The Victoria Butchery is situated at "Egg Corner"—so-called from the Cepco eggs which are sold there. The egg season is now at its height. Looking at them one would say that No. 3 grade Spring Cepco eggs are now fully up to No. 1 grade Winter Cepco eggs. I may be wrong, but that is what they looked like to me—the egg baskets are a fine sight. 300-400 dozen of the produce of the hen are a fair day's sale at the Victoria Butchery. If—it isn't possible, but if a bad egg should eventuate, it will be exchanged.

This spotless food store is modest in size—but it does big business. It supplies the Victoria Nurses' Home in Great Western Road, the Police Hospital, the Park Hotel, the Shanghai Race Club, and is a contractor to the U.S. Army and Navy, including the Fourth Marines.

They are agents for Alca Water—that refreshing alkaline water from Laoshan mountain springs, the very thing with which to start off a summer breakfast. They have all kinds of coffees and teas, haddocks, kippers, bacon, ham, honeys—everything most compact and conveniently displayed.

* * *

Ovomaltine

When extra energy is required or when invalids or children have to be considered, remember Ovomaltine. This excellent tonic food contains all the nutrients of malt, eggs, and cocoa exactly in the proportion required by the human body. In itself, Ovomaltine is a complete food. Low temperatures only are used in its preparation—therefore its ingredients have preserved their pleasant flavour.

Children's appetites are apt to be a bit capricious as the weather grows warmer, and it is very worrying to mothers to see them pushing their food away and perhaps running from the table with practically nothing inside them.

But they will usually take to Ovomaltine—there is something about it which is savoury. Added to a preserved milk it disguises the sometimes peculiar flavour which children are quick to object to.

On a journey Ovomaltine is absolutely invaluable. With a tin or two of preserved milk and the hot water which is always obtainable anywhere in China, you are completely independent.

It is very good, too, eaten dry, especially between a couple of oatmeal digestive biscuits—and then it would be a perfect meal as far as nourishment is concerned. I have found it a good idea to just smear the biscuits with corn syrup or maple syrup, to make the powder stick to the biscuits and be easier to eat tidily.

* * *

Australian Butters

What is breakfast without butter? Economize on anything else—but don't cut down the butter intake. Butter-fat covers the nerves with a soothing coating which enables you to soar triumphant over the changes and chances of this most troublesome world. Fat people, as you have surely noticed, are more placid than thin. Expenditure on butter, therefore, may be counted as a most excellent insurance—for a well-balanced mind is worth many dollars to you.

Give your children lots of butter. It's dreadful to hear a mother say to a child, "Don't take so much butter, darling," and to know that behind it is merely the economic factor. Your children are building themselves for life—what they are as men and women depends almost entirely on the kind of food that you give them now.

Some of the world's most magnificent butters come from Australia—the "Empire's Dairy." How could it fail to be so—considering Australia's pastures and wonderful climate? Cows must react to such advantages as well as humans. "Daisy," "Meadow," and "Lotus" brand butters are old friends of ours both in Shanghai, up and down the coast ports and in the interior. Their import is in the hands of the Geddes Trading & Dairy Farm Co., Ltd., who have been looking after us in this way for nearly 30 years.

* * *

"Dombeys"

When you think of breakfast you can, with great advantage to yourself, think of Dombey & Son. Here, all ready to your hand, is the wherewithal to set the choicest of meals.

On your right as you enter this store are fresh flowers for the table—this may seem a small thing, but it relieves one of just that extra little bit of trouble which you are apt to shirk until the last—grape fruits, apples, oranges, everything necessary to begin your breakfast in the most accepted and healthy manner. But straight ahead of you—and is not this symbolical?—lie bacons, hams, sausages, kippers, haddocks. You should not go hungry into Dombey's—it would be too agonizing.

Big cold-storage accommodation is one of this firm's great virtues. Everything that you see is kept under the most wholesome conditions possible. This is a very heartening thought in the present warm weather. In fact you are failing in your duty to your household if you do not make quite sure that you are buying from conscientious store-keepers. Messrs. Dombey's ice is another contribution to Shanghai's good health.

* * *

"Wheaties" and Chateau Cheese

Let's take "Wheaties" first. If you haven't already tried them, you should. Messrs. Dodwell & Co. are the agents. They are whole-wheat flakes, ready to eat as they stand. They contain all the bran, with its valuable phosphorus and iron, and all the germ—that part of the wheat berry which contains vitamins A, B and C.

The following statement has received the O.K. of the American Medical Council on Foods:

> Wheat has always been the basic cereal food of most Americans. It furnishes over 50 per cent more body-building protein and a greater percentage of minerals than such grains as corn and rice.

Now for Chateau cheese. Cheese is one of the most nourishing foods that you can eat, it contains the germ of long life and all sorts of things. And it also sits well on the breakfast escorted by eggs. Chateau cheese is one of those obliging creatures which stand up well to the summer. Some brands of cheese cannot be stocked in the heat, but Chateau sticks to its job. In an omelette cheese is excellent. Scalloped with eggs and breadcrumbs is another good way. Or wrap a slice in bread and butter, embrace this in a rasher of bacon, fry it—and oh, magnificent!

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No substitution is permitted in these club breakfasts

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Stewed Fruits

Choice: Buttered Toast

Hot Roll or Scone or Coffee Cake

Coffee or Tea

No. 2 ..... 90 cents

Stewed Fruits

Tomato or Grapefruit Juice

Choice: Hot Cakes

Buckwheat Cakes or Waffle with Honey

or Maple Syrup

Coffee or Tea

No. 3 ..... $1.20

Sliced Pineapple—Stewed Fruit
Tomato or Grapefruit Juice

Choice: Poached, Boiled or Fried Eggs or
Griddle Cakes or
Waffles with small order of Ham or Bacon, Scones, Hot Rolls, Coffee Cake or Cinnamon Toast, Coffee or Tea

No. 4 ..... $1.50

Choice: Sliced Bananas, Orange
Pineapple or Grapefruit-Tomato Juice or Cereal with Cream

Choice: Eggs, any style with Ham Bacon or Country Sausage or Small Steak-Potatoes
Toast, Hot Rolls, Scones or Coffee Cake
Coffee or Tea

"Amah, give the Children more OVOMALTINE, they love it so much"

Ovomaltine is the ideal breakfast beverage. It is made of first class barley malt, fresh eggs and creamy milk.

OVOMALTINE

Ham and Eggs for Breakfast?

Certainly! There is no dish that tastes better in the mornings than Ham and Eggs. But the eggs must be **absolutely fresh**, and so must the ham. Where can you get fresh food nowadays? Right here at the Victoria Butchery! And these are not the only foods that are sold absolutely fresh. Try our Cepco Eggs, Sausages, Beef, Vegetables, Wild Fowl, and all your butchery needs. You get the lowest prices here.

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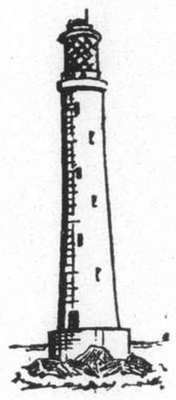

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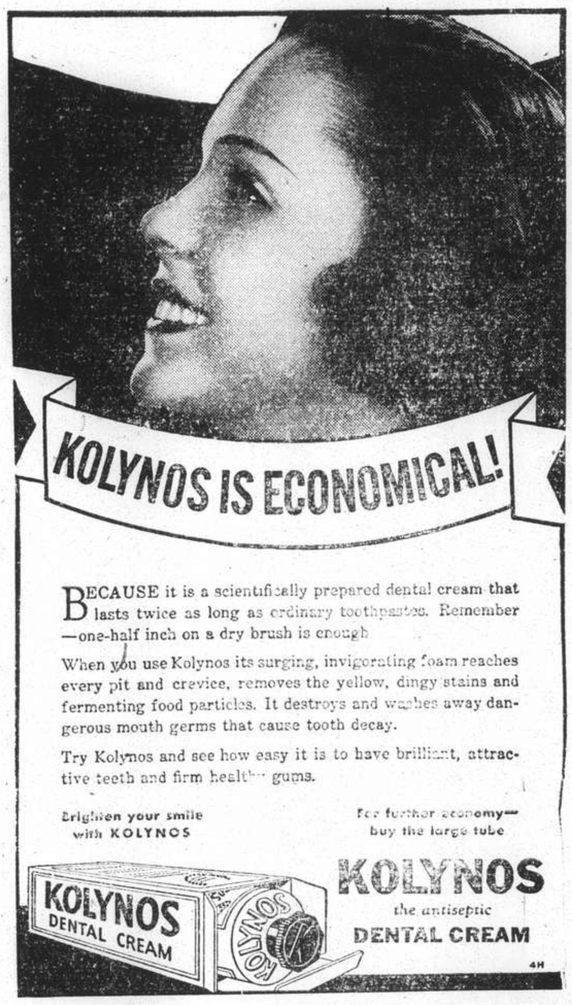

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Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $3 per insertion.

BIRTH

SAUNDERS.—On May 12, 1938, at Cinderford Gloucestershire to Peggy, wife of Ralph Allen Saunders, a daughter, ANN PEPITA. -5663

ENGAGEMENT

BRAITHWAITE—SCATCHARD.—The engagement is announced between JACK VERNON, son of Dr. and Mrs. John Braithwaite, of "Nutgrove," Scalby, Scarborough, and NANCY PHYLLIS, elder daughter of Mr. and Mrs. R. E. Scatchard, of "Holly-croft," Scalby, Scarborough. 14673

DEATH

BAO.—On Thursday, May 12, 1938, at her residence, 1317 Rue Lafayette, Mrs. ALICE MARGARITE BAO, aged 40 years, the dearly-beloved wife of Mr. Y. T. Bao, of the Asiatic Petroleum Co., and mother of Anthony and Peter. A Requiem Mass will be held to-day, Saturday, May 14, at St. Pierre's Church on Avenue Dubail at 6.45 a.m. to be followed by funeral services at the pariours of the International Funeral Directors, 207 Kiaochow Road, at 2 p.m. 14669

IN MEMORIAM

JONES.—In cherished and affectionate memory of my husband FRANK JONES, late of The Straits & China Textile Co., Shanghai, who died on May 14, 1926, at The Royal Southern Hospital, Liverpool. Sadly missed. -5651

BECK.—In everlasting, loving memory of HANS BECK, who died in Shanghai on May 14, 1927. -5640

CARD

Mr. and Mrs. S. WORLOCK, wish to thank all friends and relatives for the kind expressions of sympathy and floral tributes sent during their recent bereavement. -5690

IMPARTIAL NOT NEUTRAL

THE LEAGUE COUNCIL

While no formal resolution was passed by the League of Nations Council on the subject of the British proposal that each nation should recover its liberty of action in regard to the recognition of the conquest of Ethiopia it is clear that the proposal has the support of the majority of the members of the Council, and there is very little reason to doubt that the British thesis has found acceptance. The most pathetic feature of the proceedings was the attendance of the Emperor of Abyssinia, and the moving plea put forward on his behalf by the Ethiopian delegate. "We do not expect material assistance, but we ask that Ethiopia be allowed to remain among you as an image of violated rights." The League will ultimately have to consider whether the delegates representing Haile Selassie are to be allowed to attend future sessions of the League, and when the point comes up for consideration there will probably be much heartburning. For those individual members of the League which have already recognized the Italian conquest, and those others which are bound to do so in the very near future will be unable logically to agree to the further attendance of the Ethiopian delegation, for its retention of membership would amount to a denial of the very recognition which Italy seeks and which so many nations are now ready to accord. It is obvious that Italy will not be satisfied with any modified recognition as the continued presence of the Ethiopian delegation at the League's sessions would entail, and when the matter comes up for discussion there will be only one decision possible, and that is that Ethiopia as such must cease to be a member of the League. It is perhaps just as well that this should be so, for a continuance of membership would be a very embarrassing futility and an uncomfortable reminder of the sins of the past. The whole business leaves a very nasty taste in the mouth, and reemphasizes the greater wisdom which would have sought to adjust Italo-Abyssinian differences along some such lines as the Hoare-Laval scheme.

It is a sorry business when principles have to give place to expedients, but conditions are such in the world at this present day that matters have to be looked at through realistic and not idealistic glasses. The high ideals which inspired the framers of the Covenant of the League were thwarted by the draftsmanship of those holding them. It had in it the seeds of that decay which is so woefully apparent now, and a general failure to perceive that fact is largely responsible for the departure of so many members, and the lack of complete unity amongst those who still adhere to it. Nevertheless, if there is to be any question of adhering to principles which are not now so generally accepted—and that no matter how true they may be—and the possibility of a general disruption of the present very unstable peace, there can be only one answer. If the statesmen of Europe have to choose between principles and the possibility of war there is only one way the choice can go. That is the choice which Mr. Chamberlain has made. The original declaration did not have the effect it was hoped it would have; it failed to divert Italy from her course. The result is that in the main the conquest of Abyssinia is an accomplished fact, and can be made no less real by any endeavour to refuse to recognize it. It is readily admitted that this is a very cynical manner of looking at the matter, but the endeavour to establish an effective system of international morality has for the moment, failed and the nations of the world have been forced to equip themselves with very long spoons. The original mistake was that Ethiopia was ever allowed to believe that members of the League would give her the support she required. They could not in fact do so. What little they were able to do was ineffectual, and all that remained to do was to make the best of a very bad job. That this means the administering of a quietus to any hopes which Ethiopia expects of further assistance from the League is one of those regrettable facts which have to be faced. On the other hand it must be remembered that the decisions of the League are not at any time to be regarded as the law of the Medes and Persians; different conditions may require modifications of judgment, and though in this case there is an unpleasant degree of unpalatability about the matter the facts have to be accepted as they are.

Lord Halifax in his speech before the Council reaffirmed Great Britain's loyalty to the principles underlying the League; he neither sought to approve or condone what Italy had done in Abyssinia. His point, that no cause was served by vain lamentations of the past when the future required the resources of constructive minds, is well taken. So also is his contention that "It is not right to exclude the possibility of taking steps to secure the measure of good results for world peace that is within our power, because it is unfeasible to secure full international acceptance of the high ideals for which the League stands." In those few words there is much significance. They mean that certain nations are obliged to follow roads, along which they would rather not travel, because others choose to do so. It is hoped by some people that when more stable conditions are reached in the world it will be possible to set about the re-erection of a new moral structure. The necessity is there, and in many cases the inclination. That inclination may prove even stronger when a general appeasement has been effected, and the ambitions of certain countries met as far as it is possible. For humanity does not want to fight. Statesmen do not want to, though they are often forced to do so because of circumstances which have passed beyond their control. But if that new edifice is ever constructed it will have to be on much different lines than the League, which, despite its many failures, has much to its credit. It will have to be so reconstructed that it will be impossible again to allege that it was created for the enforcement of peace treaties, and will probably have to operate along lines much different from those which early enthusiasms conceived possible. The day will come when high ideals will again prevail in the world. They may for the moment be obscured by all that has happened in the past, but expedients can at the most be but temporary solvents of immediate difficulties, while ideals still have the quality of immortality.

No Mediation

It is just as well that Mr. Chamberlain made it plain in the House of Commons that it was useless to offer to mediate until both sides had shown willingness to accept, and that there is no indication at present that such is likely in the immediate future. Only yesterday this journal pointed out that the temper of China is such that it would refuse to deal with the Japanese in connection with a restoration of peace, not only because of the manner in which her national spirit has been outraged by Japanese actions, but also because the hostilities up to the present have followed lines anticipated by the Chinese command and its advisers. On the other hand the Japanese persistently aver that they will not deal with Chiang Kai-shek in any event, so that it is difficult to see how any intermediary could be of service to either of the opponents. Admiral Suetsugu is reported to be looking forward to an early collapse of the Chiang regime. That is unlikely, so long as the conviction remains in the minds of the Chinese that, though they may suffer reverses in the field, they may win the war merely by the fact of dragging it out. That theory has not yet been tested to the full, and until Chiang Kai-shek's supporters are convinced that it is wrong—and this journal does not for one moment suggest that it is,—they will continue to follow his leadership. Reuter's diplomatic correspondent is probably correct in thinking that both sides are capable of carrying on for a long time without seriously cracking up on either the military or economic side, and so long as this is so the hostilities are likely to continue. The whole business may look like a game of beggar-my-neighbour as it undoubtedly is, but which can stand the process longer is the one which will win. Nevertheless the more it is prolonged the greater will be the damage to both, and it is impossible to avoid the conclusion that much of the harm which has already been done is irremediable, and that both are weakening each other in a manner which may have tragic effects on the future of this portion of Asia.

Case of Mr. Wilkinson

The arrest of Mr. E. S. Wilkinson in the Hungjao Area is just another of those incidents which do so much to place Japanese officialdom in an unfortunate light in the eyes of foreigners resident in Shanghai. Mr. Wilkinson is a well-known ornithologist, and general nature lover, who every morning, whenever it is possible, delights to roam the countryside watching the birds in which he is so interested and about which he writes so charmingly. For the purpose of making his observations he carries a pair of field glasses, and at times moves stealthily while walking up to the birds he is watching. It is quite conceivable that the Japanese soldiers responsible for his arrest mistook him for a spy, though what military intelligence he could acquire in the Hungjao Area, which would be of any value to any one at all, it is more than a little difficult to understand. But that does not explain why it was necessary to keep him in custody so long or why it was necessary to move him from one station to another until at the time of writing this comment he had already visited three. The explanation given of the whole matter by Domei is that Mr. Wilkinson entered a military area by jumping over a barrier, and goes on to state "A day or two ago, a Chinese who did likewise was shot dead by a Japanese sentry. Suspecting that Mr. Wilkinson's action was in some way connected with the attempt of the Chinese to cross the barrier the sentry stopped and questioned him." It is just this sort of letting fire with rifles at the slightest possible provocation which contributes largely to the anxiety which prevails concerning conditions in the district in question. It should be possible to maintain law and order there without this infliction of sudden death by men who combine the roles of prosecutor, judge and executioner in one. In the case of Mr. Wilkinson sufficient evidence as to his identity was quickly forthcoming, and upon satisfactory explanations being made he should have been released. It will not serve to allege that the Japanese controlling that area do not know what Mr. Wilkinson was doing, for he has been almost a daily visitor to that area ever since foreigners were permitted to reenter it. He is a familiar figure in the district and has been for years past.

IN PARENTHESIS

No Reputation

RUTH: Was you father college bred?

Fred: Yes, but we never mention it. The college he went to had rotten football teams.

* * *

Reliable

"WHAT sort of golf does Jones play?"

"Reliable. If he's your partner you can always depend on him to leave the burden of winning to you."

* * *

Feet Felt

HE: "Ellen, what do you feel when I glide with you over the floor in a long, dreamy waltz?"

She: "Your feet."

* * *

Alliterative

TEACHER: "Tommy, tell me who was Bacchus?"

Tommy: "Please, sir, Bacchus was—er—the god of the Greek bookmakers."

* * *

Easily Done

"CAN you give evidence to the contrary?" asked a solicitor of a woman witness.

Woman witness: "Certainly: what has the officer said?"

* * *

Wise Child

"SHE's very musical, isn't she?"

"Very! If you tell her what's on one side of a gramophone record, she can always tell you what's on the other."

* * *

Labour Lost

A WOMAN inventor claims to have perfected an automatic device which prepares a bedside cup of tea at an hour fixed the previous night.

Most women are content to marry one.

* * *

Matter of Memory

AND then there was the lady who came to congratulate the absent-minded professor on his 75th birthday... "Do you know," she chirped, "it's just 50 years since you asked me to marry you"... "Yes, yes," replied the professor, "and did you?"

* * *

Exaggeration

TOMMY (looking out of the window): "Oh, mummy, a motor car just went by as big as a barn."

Mother: "Tommy, why do you exaggerate so terribly? I've told you 40,000,000 times about that habit of yours, and it doesn't do a bit of good!"

* * *

Laziness

WHILE travelling through Alabama a young salesman was one day forced to dine at a farmhouse. Not being well satisfied with his meal of cornbread and white bacon, he asked if he might have a glass of milk.

"No," replied his host. "Ah don't reckon you'll find any milk here since the dog got lost."

"Since the dog got lost?" echoed the stranger. "What's that got to do with it?"

"Why," replied the farmer, "who do you-all reckon's goin' to go an' fetch the cow?"

* * *

Education a Humorist

A WOMAN teacher who corresponded with the Board of Education at Whitehall concerning her superannuation payment was careless about the use of her Christian name. She received the following letter from the Board:—

Dear Madame:—The Secretary is directed to point out that on the birth certificate you forwarded to the Board your name is given as "Nino" while on forms sent to the Board on different occasions it is variously quoted as "Annie" "Nano" "Nancy" "Nino" "Annie Nancy" "Nino Nano" "Nancy Nono" and "Nano Annie." The Secretary is asked to inquire by what name precisely it is you desire to be known to the Board.

* * *

Well, I'll Tell You—

I NEVER could see where folks got the idea that city people are smarter than farmers. Every time I read a story of some bunko racket it's about some city slicker that beats the so-called "yokel" out of somethin'. Maybe the reason you don't hear so much about the other side of the story is because the "yokel" is too slick to be found out.

I remember some city people usta drive out to my uncle's farm to get milk. One day when I was there, my uncle looked down the road and he hollered to my aunt and says, "Here comes them city people... hurry up and warm the milk up. You know they want it fresh from the cow."

—BY BOB BURNS.

* * *

The Sweep Intervenes

"STILL at your old typewriter?" asked the Sweep.

"Still at it," I said.

"I should have thought that was more of a job for a lady," said the Sweep.

"It is," I said.

"Joining up again for the next war?" asked the Sweep.

"Perhaps," I said.

"Perhaps they'll come and fetch us this time," said the Sweep.

"Quite likely," I said.

"Me for a job at the base for the next argument," said the Sweep.

"Me too," I said.

"It'll be healthier than that there typing, if you don't stop one," said the Sweep.

"That's right," I said.

"Or what about looking after the women and children?" asked the Sweep.

"What about it?" I said.

"Join the A.R.P. and stay at home," said the Sweep. "Cor."

"Cor," I said.

THE WEATHER

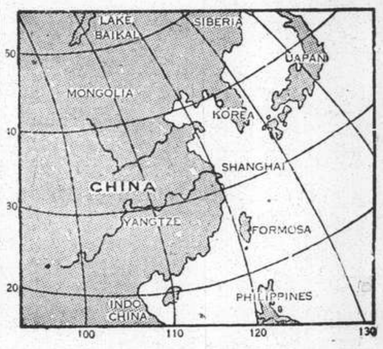
Temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.:—

Yesterday	Min. 65.0	Max. 91.5
Same date, 1937	Min. 60.0	Max. 74.0

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min. 62.1	Max. 86.4
Same date, 1937	Min. 63.5	Max. 77.0



Siccawei's Report

State on the morning of the 12th:—Normal and steady pressure over China, Korea and Japan. The typhoon to the east of north Luzon is advancing north-eastward. North-easterly to south-easterly winds along the China Coast. Hot and fine weather in China.

State on the morning of the 13th:—Fine weather. South-easterly breezes. Normal and steady pressure.

Yesterday, 4.30 p.m. yesterday:—Cloudy and fine weather with south-easterly to south-westerly winds around Shantung. Fine, hot to cloudy with south-easterly to easterly winds and threatening thunder in our regions: with north-easterly to south-easterly winds over the Eastern Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENT

IN MEMORY OF MRS. ROSA EZRA

To the Jewish Ladies Benevolent Society:—

Mr. and Mrs. Edward Nissim $10.00

Circle Round Hsuchow Nearly Complete

Japanese Threaten to Cut Lunghai Line From North and South; Chinese Efforts to Thwart Advance Prove Futile; Columns Converging

Tokyo, May 13.

WITH two powerful Japanese columns relentlessly driving from north and south, Japanese military authorities here today claimed Hsuchow was in imminent danger of complete encirclement.

The Lunghai Railway, they asserted, was on the verge of being pierced by units driving south from Tsining and north from Yungcheng.

The former column, it was officially announced here this morning, occupied Taichi, about 82 klms. north of the Lunghai line.

The column operating from Mengcheng northward entered the walled town of Yungcheng at 7 o'clock last night.

Yungcheng is 40 klms. from the Lunghai Railway and about 130 klms. from Taichi.

The left wing of the southern column advanced north-west 80 kilometres from Pengpu and Hwaiyuan in five days since May 4, routing two Chinese divisions and on May 9 occupying Mengcheng.

The right wing drove north along the southern section of the Tsinpu Railway from Pengpu, making a feint attack on Kucheng, 40 kilometres north of Pengpu, and engaging two Chinese divisions.

Wings Advance

Reaching the area south-west of the Chieh River, however, the Japanese right wing swung left and advanced in a parallel line with the left wing, capturing Panchiaotsi, halfway between Mengcheng and Suhsien, at 3 o'clock on May 9.

Part of the right wing drove north-east and took Lunkoitsi, 28 kilometres north-east of Panchiaotsi. Both the right and left wings kept up the northern push and invaded southern Honan province, occupying Yungcheng.

The left wing also captured Linhwangtsi, 50 kilometres west of Suhsien, yesterday afternoon, while part of the right wing which advanced north-east from Panchiaotsi occupied Nanpingchen, 25 kilometres south-west of Suhsien, yesterday.

Columns advancing north along the Tsinpu Railway attacked Kucheng, 45 kilometres south-east of Suhsien.

Two fresh Chinese divisions were reported to have been rushed to Suhsien from Hsuchow to reinforce positions there.

The Japanese northern forces driving south along the northern section of the Tsinpu line reached Hanchuang, 38 kilometres north of Hsuchow, while another column reached a point only 12 kilometres north of Sinancheng on the Lunghai line and treatened to cut the railway.

Another Japanese unit operating in the lake region of western Shantung attacked Sinsiang, an important town north of Hsuchow. The Satoh detachment which pushed north from Nantung on the Yangtze estuary in a rear guard action already has reached Fowning, the statement concluded.—Domei.

The Japanese Line

The Japanese line, roughly running along the Kuei River, runs from south-east to north-west. From this line, Japanese units can either strike at Suhsien, 20 klms. to the north, to Hsuchow, 60 klms. to the north-east or to Kweiteh, about 50 klms. to the north-west.

Meanwhile, the Japanese units which landed in Hohsien on April 24 were said by the spokesman to have reached a point midway between Chaohsien and Hofei, the most important Chinese base in Anhwei.

Fighting was said to be in progress in the Yellow Mountains area.

Chinese Forces Trapped

Tokyo, May 13.

Large Chinese forces in Kuncheng and Suhsien, two strategically important stations on the Tsinpu Railway south of Hsuchow, have been trapped by the rapidly advancing Japanese troops, high military officials here claimed today.

The successful thrusts made within the past few days by mobile Japanese columns have "completely cut off the retreat of these Chinese troops towards the Lunghai Railway," one officer asserted.

Three Japanese columns were said to be continuing their drive towards the Lunghai Railway, following the occupation of Linhwantsi and Yungcheng on Thursday.

Linhwantsi lies 50 klms. north of Mengcheng, on the northern border of Anhwei border. Yungcheng is situated 45 klms. south of the Lunghai Railway, in south-eastern Honan.

Issue "Evident"

The ultimate issue of the battle for the possession of Hsuchow is "already evident," the "Asahi," a leading vernacular paper here, said today.

"The Chinese, comforting themselves with false propaganda, will be crushed in the present battle as they were in the battle of Nanking," the daily asserted.

The current series of engagement all along the Lunghai front will, in the "Ashai's" opinion, deal a heavier blow to the Nationalist Government than the sanguinary battle in China's former capital.

"It is, however, futile to hope that the Chiang Kai-shek régime will be eradicated following this battle or that it will capitulate," the daily emphasized.

The "Ashai" urged the Government and the people to "consolidate their determination to solidify the results of the Hsuchow battle."—Domei.

(Continued on page 6)

Foreigners Warned To Evacuate

Japanese Concerned Over Their Safety in Yellow River War Zones

Foreign nationals residing in the war zones in Kiangsu, Anhwei, and Honan provinces were on Thursday requested by the Japanese authorities to evacuate to safer places.

The request was contained in a communication addressed by Mr. Masayuki Tani, Japanese Minister-at-Large, to foreign diplomatic representatives here.

Mr. Tani's letter read:

"In view of the fact that with the development of military operations, armed conflicts are imminent in the provinces of Kiangsu, Anhwei and Honan, south of the Yellow River, and especially in the districts along the railways of Lunghai, Tsinpu and Peiping-Hankow, I hasten to inform you that it is the earnest wish on the part of the Japanese forces that all the foreign nationals now remaining in these areas will immediately evacuate to safer places in order to avoid possible dangers to their lives and property from aerial bombing and land fighting.

"In case foreign nationals take refuge in areas under the Japanese control, the Japanese military authorities are prepared to accord them, as in other cases, as much protection as in their power.

"I should be grateful if Your Excellency would be good enough to take immediate steps to bring the above to the notice of your nationals concerned."

Japanese Chicken-Sexers Given Work in Britain

Commons Told Each Given £1 Weekly with Lodgings

SPECIAL TO THE "N.C.D.N."

London, May 13.

The fact that eighteen Japanese "chicken-sexers," or experts in establishing the sex of a chicken shortly after it is hatched, were at present employed in Great Britain was revealed in the House of Commons yesterday by Mr. Ernest Brown, Minister of Labour, in reply to a question by Sir Adrian Baillie, Conservative member for the Tonbridge division of Kent.

This small band of chicken-sexers, stated Mr. Brown, had been granted permission by the Government to receive a sovereign weekly as salary, together with their board and lodging.

A "substantial fee" was also paid, on behalf of each man, to the Japanese Chicken-Sexing Association, through which their services were obtained, Mr. Brown added.—Reuter.

Mystery of Vanished Lawyer Unsolved

Tientsin Reports of Body Being Found Denied

Peiping, May .

Chinese reports that were circulated a few days to the effect that the body of Miss Wang Men-chi, a well-known woman lawyer, had been found in Tientsin are incorrect.

A reporter of the Tientsin "Yung Pao" yesterday made inquiries at the procurator's office of the Tientsin local court and was told that no woman's body had been found in the British Concession since the outbreak of the present hostilities.

The British Concession police authorities are stated to have also denied the discovery of the body of the woman lawyer. The case of the woman lawyer, who has been missing for several months, is therefore still a mystery.—Reuter.

German Envoy to Japan Leaves for Germany

Gen. Ott Sees Dr. Trautmann In Hongkong

Hongkong, May 13.

Gen. Eugen Ot, German Ambasador to Japan, left for Germany this morning by Imperial Airways.

In an interview granted to the press yesterday, Gen. Ott stated that he was returning to Germany to report to his Government, but that he could not reveal the naure of his mission.

Asked if he had come to Hongkong to discuss peace negotiations between China and Japan with Dr. Oskar Trautmann, the German Ambassador to China, Gen. Ott said. "I cannot tell you anything about that. However, I am here for no special reason."

Dr. Trautmann, meanwhile, is staying at the Peninsula Hotel and is expected to leave for Hankow very soon.—Reuter.

King Receives Admiral Sir Charles Little

London, May 13.

The King today received Admiral Sir Charles Little on relinquishing his post as Commander-in-Chief of the China Station. Admiral Sir Charles Little was succeeded in China by Vice-Admiral Sir Percy Noble.—Reuter.

Briton Stabbed By Japanese In Hungjao

Mr. E. S. Wilkinson Is Detained for 11 Hours

Mr. E. S. Wilkinson, prominent British accountant, naturalist and writer, was arrested, stabbed in the back and beaten by Japanese sentries on the Western perimeter yesterday morning and kept in custody at various Japanese military posts for approximately eleven hours before he was allowed to go home. It is understood that the attack on his person was not made until, on questioning, Mr. Wilkinson revealed that he was British.

A resident of China for more than thirty years, Mr. Wilkinson is an authority on Shanghai birds and the author of "A Country Diary" in the "North-China Daily News." He is wont to take early morning walks in the Hungjao area, with a pair of field-glasses, to study nature. He had started on such a jaunt yesterday morning when he ran afoul of Japanese soldiers in Keswick Road. The reason which the Japanese allege for his arrest was that he crossed the Japanese barbed-wire line in the vicinity of Hungjao Road. This, Mr. Wilkinson says, he did not do.

In denying emphatically the Japanese statement that he "jumped over a Japanese military barrier," Mr. Wilkinson last night gave an account of the events that led up to the actual assault on his person and what transpired after he was taken away from the Hungjao Road barrier post of the Japanese Army. He had parked his motor-car at the intersection of Keswick and Great Western Roads shortly before 7 a.m.

No Barbed Wire

"Walking down Keswick Road," Mr. Wilkinson said, "I stepped aside on the railway side where there is no barbed wire, in order to look at the trees.

"I may or may not have put my foot on the railway embankment—of that I am not quite sure as I was looking through my field-glasses at the trees. I then crossed Keswick Road to the east side and walked behind a small house in order to look at a creek where certain small water birds are often found. It was my intention to walk down Keswick Road to the Hungjao Road crossing and then turn into the latter road.

"While I was walking into the country on the east side I heard several shouts but never imagined they were meant for me as there were many Chinese moving in the neighbourhood. While I was looking at the creek, two or three Japanese sentries approached, shouting at me. I turned towards them and asked, in Japanese, what they wanted, later explaining that I was only going for a walk. One of the sentries drew a bayonet and told me to come along! I walked along the road very quietly with two of the sentries, talking to them in Japanese, and was still not sure of their intentions.

"When we reached Mr. F. C. Millington's house, I said to them, 'Please wait a minute," and walked quickly into the compound to ring the bell. As I rang the bell, one of the two sentries came into the compound and held a bayonet at my throat. The same sentry began to drag me out forcibly, but I explained I would go without resistance. Mr. Millington, a few moments later, ran out of the house and shouted, 'Can I help you?'—to which I replied, 'Please telephone my house or anywhere else and say there is a spot of trouble.'

"I was then taken to the Hungjao Road barrier post, and over what followed I desire at present to draw a veil. The fact remains that a number of foreigners witnessed the attack upon my person and that they will be able to supply the missing link in the story."

Actually, it is understood, Mr. Wilkinson was surrounded by Japan-

(Continued on page 6)

Japanese Warships Off Swatow

Hongkong, May 13.

Unconfirmed Chinese reports from Amoy state that there is a concentration of five Japanese battleships and small craft at Swatow, and that the landing of troops is under way at Namtang Island.—Reuter.

Japanese Start Anti-Epidemic Campaign

In an effort to prevent epidemics during the coming summer, Japanese authorities are giving free cholera and typhoid "shots" to residents of Hongkew. The photograph, taken at the Central Japanese Primary School on Range Road, shows Japanese and Chinese residents north of the Creek being innoculated.

Commons Criticize British Air Armament Expansion Plans

Lord Winterton Refutes Alleged Deficiencies and Reveals Unprecedented Programme

London, May 13.

ALLEGED deficiencies in conception and delays in execution of the Government's air armament plans were bitterly criticized by both the Labour and Liberal Opposition in the House of Commons yesterday in a debate on the Air Estimates.

After hearing a spirited defence put up by Lord Winterton, who was recently appointed Deputy in the House of Commons to Lord Swinton, Secretary of State for Air, the House rejected, by 299 votes to 131, an Opposition Liberal motion for a reduction of the Estimates. Several new motions, however, were immediately tabled, the chief being the decision of the Opposition Labour Party decided to ask the Government for an early debate on its motion calling for a complete, searching, independent and speedy enquiry into the state of Great Britain's air defences and the administration departments concerned.

The Liberals tabled a motion calling for the appointment of a select committee to investigate aircraft supply, anti-aircraft defence and air-raid precautions. Then Mr. Winston Churchill, supported by about sixteen other Government supporters, tabled a motion welcoming the appointment of an independent committee of enquiry into the state of Britain's defences.

The debate on the Labour motion for an enquiry will take place on May 19 when, it is understood, the Prime Minister, Mr. Neville Chamberlain, will take part.

Among those who participated in the attack on the Government's air expansion programme was Mr. C. R Attlee, Leader of the Labour Opposition.

German Superiority

The position, he said, was grave. There was widespread anxiety in regard to the air defences, and methods of the Air Ministry, and he urged that an enquiry be instituted.

German production, Mr. Attlee said, was double that of Great Britain. The Government's proposals would not bring Britain, even in 1940, to the position in which Germany was today.

The Labour Leader alleged that the machines of the Air Force were very largely obsolete and obsolescent (Mr. Winston Churchill: "Hear, hear").

"We ought," he asserted, "to concentrate on vital types of machines—the most powerful fighters and long-range bombers—instead of going into all sorts of types."

Experts had told him that twelve types were enough instead of the 37 now being produced.

Mr. Attlee alleged a lack of organization in shadow factories, the absence of blind-flying instruments, and inter-departmental trouble. He declared that changes were needed at the top.

Lord Winterton Replies

In replying to the Opposition attack, Lord Winterton disclosed what he described as a "new programme" which "entirely overshadows the programme we undertook three years ago and which itself was absolutely unprecedented in peace time."

The figures of the new programme given by Lord Winterton were that by March 1940 the Metropolitan air force would reach a first-line strength of approximately 2,350 aircraft. Overseas squadrons would have a first-line strength of approximately 490, and the first-line strength of the Fleet Air Arm would be increased to 500.

The resulting aggregate of air power would represent a first-line strength of approximately 3,500 aircraft.

As a further indication of the scale of the new programme, the Minister mentioned that, in personnel expansion, no less than 40,000 officers and men would be required, bringing the total personnel in the Royal Air Force to 110,000. Another 30 new aerodromes would also be needed.

Programme Well in Hand

Turning from the programme to performance, Lord Winterton referred to the suggestion of Sir Hugh Seely, who opened the debate for the Liberals, that the execution of the programme was greatly in arrears. He gave an assurance that the idea was absolutely mistaken.

The scheme, under which the first-line air strength of 1,750 was to be reached by next April, was well up to schedule. That strength would certainly be reached by the date, and he believed that it might be reached considerably earlier.

Lord Winterton repeated this claim later in reply to an interjection by Mr. Churchill.

The position regarding reserves was also satisfactory.

Moreover, the scale on which factories had been planned and orders placed would make it possible, if the necessary labour were available, rapidly to expand the output to meet the immense demand of the new programme.

Industry, after reviewing the situation as fully as possible, had informed the Government that, given the necessary labour, they estimated that the output of aeroplanes and engines could be increased by well over 50 per cent. during the next twelve months, and during the succeeding year could be increased to a figure three times its present size.

R.A.F. Equals Rivals

Lord Winterton proceeded to make a number of points in reply to the criticisms voiced in the House and published in recent weeks in a section of the press.

He declared emphatically that the Royal Air Force, as a whole, was not behind other air forces in the up-to-dateness and newness of its machines. The existing types were satisfactory, and new types were even better. The production of engines was increasing rapidly, and in this connection the "shadow scheme" had fully justified itself.

There was now a vast field of actual and potential production.

The Minister was subjected to interjections and questions regarding the supply of various components and accessories, but in each case he rebutted the suggestion that deficiencies, if they had existed in the past, had not now been made good.

U.S. Plane Purchases

On the question of the purchase of machines from the United States, Lord Winterton recounted how an investigation was made about two years ago into this possibility, but it was then found that the United States had not got the machines the Air Ministry required.

Now a body of experts had been sent over to review the position. It must be remembered that production in the United States was small compared with that in the United King-

(Continued on page 6)

Curfew Restrictions In Hungjao Area

The Japanese Embassy spokesman, when questioned on curfew hours in the Hungjao area, stated yesterday that entry readily may be made until 10 p.m. Shanghai time, not Tokyo, which it will be recalled is 9 o'clock locally. Some residents, beyond the railway line, it is understood, have been stopped by sentries at 9 p.m. To those without passes, the boundaries are closed at 7 p.m. When residents had sufficient reasons for remaining outside the area after 10 p.m., the spokesman added, special curfew passes were issued, which were honoured at any hour.

Kunming Favoured As New Capital

Chungking Not Suitable; No Immediate Change for Government Seat Needed

Hankow, May 13.

Chungking, which was made the capital of China last year, is steadily losing its political importance as war progresses.

The Chinese Foreign Office, which originally proposed to move to Chungking in the event of Japanese troops approaching Hankow, still remains here, and, even if the Japanese should threaten Hankow, would not move to Chungking, but almost certainly to Kunming (Yunnanfu), capital of Yunnan.

Although the military situation is uncertain, the belief is gaining ground in many circles that it may not be necessary to move the *de facto* seat of the National Government from Hankow for some considerable time to come.

The offices of the Chinese National Aeronautical Affairs Commission, which were moved from Nanking to Hengyang, in south Hunan, and then to Chungking, are now in Hankow.

The original plan of the Ministry of Economic Affairs to move the machinery of factories in the war areas to Szechuen province has also undergone a change. Factories whose machinery has already been shipped up-river will be re-established in Szechuen in accordance with the original programme; but shipment of the machinery of other factories has been postponed, and it is now proposed to re-establish these factories elsewhere.

Kunming Less Vulnerable

If there should be any change in the *de facto* seat of the Chinese Government, Kunming (Yunnanfu) is most likely to be selected.

Kunming (Yunnanfu) has many advantages over Chungking. In the first place, it is far less vulnerable to possible attack by the Japanese than Chungking, which can not only be easily bombed by Japanese aircraft but can also be reached by the Japanese army via Shensi province.

On the other hand, the Japanese would have to conquer virtually the whole of China before they could reach Kunming.

Kunming has better communication facilities than Chungking; it is connected by air lines with Hanoi, Canton, Hongkong, Chungking, Hankow and Sian; and newly-constructed railways and highways connect it with French Indo-China, Burma, Kwangsi, Kweichow and Hunan.

Furthermore, Kunming is preferred to Chungking by the foreign diplomatic representatives in China.

Some time ago, it is learned, the Diplomatic Corps unofficially made known their hope that the Foreign Office, if it should move from Hankow at all, would move to Kunming, not Chungking.—Reuter.

Missions Bombed in Chengchow

U.S. and Italian Buildings Suffer in Air Raid

Hankow, May 13.

The American Baptist Mission and the Catholic Mission (believed to be Italian) were hit when fourteen Japanese bombing 'planes raided Chengchow this morning, according to Chinese reports received here.

Eight bombs were stated to have hit the American Baptist Mission, killing and wounding eight persons, while twelve bombs struck the Catholic Church, killing and wounding several people.

All foreigners in Chengchow, however, were said to be safe.

The reports also declared that Japanese bombing 'planes heavily attacked the junction of the Peiping-Hankow and Lunghai Railways, demolishing more than 100 houses in Chengchow, while the telegraph office and rotary school were stated to have been hit.—Reuter.

Acute Food Problem in Kulangssu as Refugees Crowd Settlement

Small Units of Chinese Still Holding Out in Amoy Island; Japanese Engaged in Mopping Up

Amoy, May 13.

Despite a terrific bombardment from land, sea and air, isolated units of Chinese troops are reported to be still holding out in various sections of Amoy Island. The main body of Chinese defenders, however, has retired to the mainland.

Both the Japanese and Chinese are said to have suffered heavy casualties in the fighting.

While the Japanese are attending to their own wounded, hospitals and emergency centres in Kulangssu are filled to over-flowing with Chinese wounded soldiers, who were brought across from Amoy Island in small boats.

The Chinese casualties in Kulangssu, however, are believed to be only a fraction of the total number.

Meanwhile, the food problem has become acute in Kulangssu as a result of the heavy influx of refugees.

Refugees Block Streets

The entire civilian population of Amoy city is at present crowded into Kulangssu, with tens of thousands of refugees everywhere blocking streets, which have become completely impassable.

All public buildings, schools and churches are full to over-flowing, and foreign committees are making emergency arrangements to feed them.

Foreigners in Kulangssu had little sleep on Tuesday night, when there was a continuous interchange of machine-gun and rifle fire.

At dawn on Wednesday the Japanese renewed their intensive aerial bombing, and soon the Chinese began falling back on Amoy City, on the west side of the island.

On the afternoon of the same day a number of large fires appeared in the city, and shortly afterwards the main body of the Chinese troops commenced retiring to the mainland.

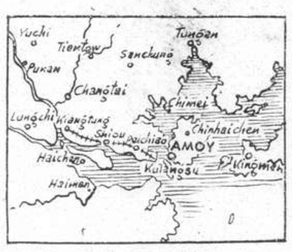
Later, the Japanese reached the waterfront and commenced mopping-up operations, which were clearly visible from Kulangssu.

Intensive bombing by Japanese planes continued throughout the day, to which the Chinese had no means of making an effectual reply, although they continued to resist.

The evacuation of women and children to Kulangssu commenced on Tuesday morning, but no men were allowed to cross over until the evening.—Reuter.

Mopping-up In Progress

Amoy city is now being guarded by Japanese bluejackets, which occupied the Fukien centre on Wednesday night, a spokesman for the Japanese Navy announced yesterday morning.



Scene of Amoy Fighting.

A force of bluejackets, he added, is conducting "mopping-up" operations in the hills east of the city.

A few Chinese soldiers were said to be still offering resistance to the naval landing party. About 500 Chinese were killed during the two-day battle, the spokesman claimed.

No Chinese soldiers in uniform, he said, would be allowed to enter the International Settlement in Kulangsu.

Marblehead in Amoy

Hongkong, May 13.

The United States cruiser Marblehead arrived here this morning from Manila to pick up Commodore Stapler, newly-appointed United States Commander of the Yangtze Patrol. The warship is expected to sail some time today for Amoy in order to protect American interests there.—Reuter.

China Rejects British Thesis

League Council Leaves Decision on Ethiopian Issue to Assembly; Members in No Way Bound

Geneva, May 13.

CHINA'S appeal in connection with her dispute with Japan will be discussed at a public session of the Council of the League of Nations today. China was one of four countries refusing to align themselves at yesterday's meeting of the Council with the British thesis that each nation should recover its liberty of action in regard to the recognition of the conquest of Ethiopia. The others were Soviet Russia, New Zealand and Bolivia.

At the close of the meeting the Chairman said that the Council was not required to make a pronouncement on the question of principle, and that whatever line the Council took would not prejudge any action the Assembly might subsequently take. No vote or formal decision, he added, was necessary, each country being free to decide for itself. The session was then declared closed.

The question will undoubtedly come up again before the Assembly in September, when a vote will be taken and when the continued presence of Ethiopia in the League will be at stake.

China's case was presented by Dr. Wellington Koo, chief Chinese delegate.

Any step, he said, which might carry with it an indication that the employment of force as an instrument of policy in international affairs, in order to be accepted, required only to be successful, would prove an encouragement to forces of aggression and, in the end, be detrimental, and even dangerous, to the genuine cause of peace.

The fact that a number of member states had actually acted in contravention of the League resolution, he said, was no justification for others to follow their example, as this would amount to putting a premium on the unilateral repudiation of obligations collectively undertaken.

China Reserves Action

For these reasons, if a decision had to be taken in the Council's name in the sense proposed, the Chinese Government would not be able to subscribe to it.

If, on the other hand, Dr. Koo added, the present discussion was merely for the purpose of giving each member state represented on the Council an opportunity to declare its attitude on the situation, without prejudice to the principles of the Covenant or to the resolution affirming the principle of non-recognition, the Chinese Government would content itself by reserving its position in regard to the principles involved.

The discussion was opened by Lord Halifax, the British Foreign Secretary, who expressed a hope that other members would agree that the question of the recognition of Italy's position in Ethiopia must be decided by each in the lights of its own situations and obligations.

"According to our information," he said, "Italy has obtained control of virtually the whole of Ethiopia and, while resistance is continuing in certain parts of the country, there is no central control of administration."

War Unthinkable

The only means, Lord Halifax added, by which League members could challenge Italy's position would be concerted military action, which was unthinkable and was, by implication, deliberately excluded by the resolution of the Assembly in July, 1936.

The British Foreign Secretary's speech was followed by a statement by the Negus, read by Ato Taezaz, Ethiopia's permanent representative at Geneva.

"We do not expect material assistance," the statement said, "but we ask that Ethiopia be allowed to remain among you as an image of violated rights."

Even if Italy had full possession of Ethiopia, it added, the British proposal should be rejected. The Italians, however, the statement said, exercised authority only practically as far as the range of their guns.—Reuter.

New Department for Kuomintang

Personnel Excites Great Interest in Hankow

Hankow, May 13.

Much interest is attached here to the organization and personnel of the newly-created Social Affairs Department of the Central Kuomintang. The chairman of the new department is Mr. Chen Li-fu.

The department consists of the following sections: farmers, labourers, businessmen, youth, and women. It also includes sections which will deal with living conditions, and economic, cultural, philanthropic and health affairs:

The chairmen appointed by the Central Kuomintang to serve on committees of the Central Political Council include the following:—Mr. Wang Shih-chieh, chairman of the Law Codification Committee. Mr Hsu Kan, chairman of the Finance Committee. Mr. Chen Kung-po, chairman of the Economic Affairs Committee. Mr. Shao Li-tze, chairman of the Education Committee. Dr. Wang Chung-hui, chairman of the Foreign Affairs Committee.—Reuter.

Britain Maintains Stand on Customs

Commons Statement on Assurances Given by Japanese Minister

London, May 13.

It was found impossible, during the recent negotiations in Tokyo, to secure a definite undertaking that no change should be contemplated in the international character of the Chinese Maritime Customs, but the Japanese Foreign Minister, Mr. Koki Hirota, had given an oral assurance that the Japanese Government had every intention of maintaining the integrity of the Customs to the full extent to which the present abnormal situation permitted.

This statement was made in the House of Commons today by Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, who added that nothing in the recent arrangement with Tokyo justified the suggestion that the British Government had acquiesced in interference with the Customs.

On the contrary, Mr. Butler continued, the British Government had repeatedly impressed upon the Japanese Government their interest in maintaining, in every respect, the authority and integrity of the Customs service and a uniform tariff for all China applied impartially to all nations.—Reuter.

League Will Condemn Use of Gas in War

China Makes Urgent Plea For Aid Against Japan

Geneva, May 13.

Dr. Wellington Koo, chief Chinese delegate to the meeting of the Council of the League of Nations, is understood to have made an eloquent appeal for aid at a secret conference of the Council. He asked for measures against Japan and for practical help in the form of money and other immediate necessities.

Dr. Koo protested specially against the alleged Japanese intention to use poison gas.

Viscount Halifax, the British Foreign Secretary and chief British delegate, said that coercive action was out of the question, but he favoured doing something to prevent the use of gas. M. Jeorges Bonnet, the French delegate, supported Lord Halifax. The meeting, therefore, decided to form a committee to draft a resolution strongly condemning the use of poison gas.—Reuter.

"Emperor of Ethiopia" Receives Chieftains

Italian King Wears New Imperial Uniform

Rome, May 13.

Tribal chieftains and other notables of Italian East Africa who had come here on the occasion of the celebration of the second anniversary of the foundation of the Italian Imperium, were received by King-Emperor Victor Emmanuele III in audience today.

The King-Emperor wore the uniform of a "Marshal of the Empire" and received the homage of his African subjects in the throne room of the Quirinal in presence of the Secretary of State for Italian East Africa, General Terruzzi.—Trans-Ocean.

U.S. House Passes Recovery Bill

Washington, May 12.

The House of Representatives today passed President Roosevelt's recovery bill which was sent to the Senate where debate will open within a few days under Administration pressure for early enactment.

The Senate meanwhile delayed final action on the Vinson Naval Expansion bill until tomorrow.

The House adopted the recovery bill after sending the Administration's tax bill to the White House for the President's signature.—United Press.

China War Mediation Prospects Unlikely For Present, London Believes

Neither Chinese Nor Japanese Are Eager to Open Negotiations; Both Able to Continue Fighting

London, May 13.

Mediation in the Sino-Japanese hostilities appears very unlikely at present, according to Reuter's Diplomatic Correspondent.

The Prime Minister, Mr. Neville Chamberlain, made it clear in the House of Commons on Wednesday that it was useless to offer to mediate until both sides had shown willingness to accept, and at present there is no indication that such is likely in the immediate future.

For one thing, the correspondent states, Japan has recently shown that she does not intend to negotiate with Gen. Chiang Kai-shek, and unofficial observers here fail to see how mediation is possible in these circumstances, seeing that Gen. Chiang is the leader of an unprecedented unity move in China.

Moreover, as far as it is possible to assess the war situation from London, the correspondent adds, it appears that both sides are capable of carrying on for a long time without seriously cracking up on either the military or economic side. Thus it would appear unlikely that either party, while this continues, will show much readiness to negotiate.

Commons Statement

In the course of a statement in the House of Commons yesterday on the military situation in China, Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, said that since the Chinese success at Taierchwang in April, fighting in south Shantung had continued but that, apart from local Japanese gains, there had been no appreciable change in the situation.

He mentioned the Japanese advance towards Haichow, where the Chinese were "apparently preparing evacuation," and intensified Chinese guerillas activities in North China.

The situation in Kulangsu, Mr. Butler added, was guiet.—Reuter.

Nationalist Planes Raid Valencia

Insurgents Go Forward Against Bitter Efforts by Republican Defence

Hendaye, May 12.

Swooping down in a surprise night attack, Nationalists planes bombed workers districts in Valencia, heralding the beginning of a new offensive to sever Madrid from the sea, Republican headquarters announced today.—United Press.

Nationalists Still Advance

Burgos, May 13.

In the face of bitter opposition, the Nationalists are continuing to close in on the pocket they had formed between the sea and Teruel and which is believed to contain 10,000 Republican troops.

Gen. Francisco Franco's forces have captured the fortress town of Cantavieja and are now threatening the Mediterranean part of Castellon de la Plana.

Over 1,000 Republican dead were counted in one sector alone after a Nationalist advance east of Teruel, according to a Nationalist communique. In addition 200 prisoners were taken and huge quantities of war materials captured.

Both Barcelona and Valencia were raided by Nationalist planes yesterday. Nearly 100 casualties, including 46 dead, were caused by two raids on the Catalonian capital, while Valencia lost 22 killed and 80 injured when a squadron of bombers visited Valencia.—Reuter.

Circle Round Hsuchow Nearly Complete

(Continued from page 5)

Yungcheng Occupied

The occupation of Yungcheng, an important town north of Mengcheng and 48 klms. south of the Lunghai Railway, at 1 o'clock on Thursday afternoon was confirmed yesterday by a spokesman for the Japanese Army.

Yungcheng lies in the part of Honan jutting out into Kiangsu and Anhwei provinces.

The town, the spokesman said, was occupied following an engagement with Chinese troops entrenched outside of the walls. The Japanese column left Mengcheng on Thursday morning.

Chinese Counter-attacks

Hankow, May 13.

With inactivity prevailing on the south Shantung front in the vicinity of Taierchwang, the Chinese forces are turning their attention to the Japanese column which is advancing from Mengcheng, about 45 miles north-west of Pengpu, in a northerly direction towards the Lunghai Railway.

The latest Chinese despatches indicate that the Japanese column is being attacked by two Chinese detachments: one from Hsuchowfu and the other from west of the Tientsin-Pukow Railway.

The latter is said to be harassing the rear of the column at Mengcheng, Tingyuan and Fengyang.

An unconfirmed Chinese report says that the Chinese yesterday captured Mengcheng. If true, this means the collapse of the daring Japanese move to cut the Lunghai Railway west of Hsuchowfu from the south.

Chinese despatches also claim that Japanese troops entered Yungcheng on the night of May 11 but that the Chinese recaptured the city on the following day.

Yungcheng is a strategic city in south Honan immediately south of Tangshan station, on the Lunghai Railway west of Hsuchowfu.

The Japanese advance westward from Wenshang towards Yungcheng, according to Chinese circles, is apparently for the purpose of joining up with the Japanese forces at Puyang and Puhsien, in south Hopei.

These forces are at present said to be crossing the Yellow River in an attempt to march eastward. After the meeting of the two columns, the combined force is expected to strike southward from the Yungcheng area towards the Lunghai Railway in the vicinity of Lanfeng and Kaifeng, the capital of Honan province.—Reuter.

Japanese Bomb Chinese In Hsuchow Sector

Suhsien Station Subject Of Sustained Attack

Three severe air raids were staged by Japanese naval aircraft on Thursday on Chinese troops and military establishments at Suhsien, an important station on the Tsinpu Railway, south of Hsuchow, a naval spokesman announced yesterday.

Heavy damage, according to the officer, was inflicted on station buildings, troop concentrations and munitions dumps scattered through the town.

Troops massed north of the town were also intensively bombed.

Repeated air attacks were said by the spokesman to have been made on Chinese troops concentrated in the vicinity, and especially south, of Mengcheng.

Heavy losses were said to have been borne by the attacked forces.

Raids were also staged during the day on Chinese aerodromes at Tienho and Paiyun, in suburbs of Canton.

Military establishments were damaged, but no Chinese planes were seen, the spokesman said.

Three Hurt in Collapse

Three men were injured, not seriously, shortly before noon yesterday when a portion of a wall collapsed in a Chinese house at the intersection of Canton and Chekiang Road. They were taken to the Lester Chinese Hospital in a Fire Brigade ambulance.

Fire in President Polk

San Francisco, May 13.

Fire broke out early this morning in the cotton cargo hold of the President Polk and was still burning at 5.30 a.m. although apparently under control. Damage was said to be serious.—United Press.

British Cabinet Reshuffle Hinted

London, May 13.

A Cabinet reshuffle is freely predicted in many quarters here as a sequel to the discontent expressed by many parliamentarians following last night's debate on the air force rearmament in the House of Commons.

Some circles insist upon the necessity of creating a special Ministry for Munitions and War Supplies. Others state that Lord Halifax, the Foreign Secretary, is somewhat reluctant permanently to retain his post, especially in view of his difficult task in Geneva over the Ethiopian issue. Some M.P.'s are inclined to think that the Cabinet may be altered prior to Thursday's debate in the House of Commons.

Most observers insist that the majority in Parliament would unreservedly support the Prime Minister, as the general sentiment is that Mr. Chamberlain is the only man capable of taking up the matter of speeding up air rearmament.—Havas.

Briton Stabbed by Japanese in Hungjao

(Continued from page 5)

ese soldiers, who performed a sort of war-dance about him, shouting insults and striking him about the face and body. One of them stabbed him with a bayonet in the back, over the right shoulder-blade, inflicting a large wound, but apparently not reaching the lung, while another hit him with a fist in the right eye, causing swelling and redness. It is possible that further injuries will be revealed in the course of a more thorough examination. Dr. I. G. Anderson was called to attend Mr. Wilkinson at his residence in Route Boissezon last night.

"After the incident at the barrier post I was taken, under armed guard, to another Japanese post near Chung Shan Road and was sent from there to the large Japanese Army Depot in Lincoln Avenue, about 7.30 a.m. During the rest of the day I was treated very courteously by all the Japanese military officers and men with whom I came into contact.

Bird Book Produced

"At the Lincoln Avenue depot I was attended by a Japanese Army surgeon who stitched my wound. Shortly afterwards General Telfer-Smollett arrived outside the post, bringing with him a copy of my book 'Shanghai Birds' to prove that my use of field-glasses in the country was quite innocent.

"About 11 o'clock I was transferred in a motor-car to the Western headquarters of the Japanese Military Police at 94 Jessfield Road, after being informed that the Japanese military authorities realized that I was quite innocent but had made a mistake in approaching the railway line. At the Jessfield Road headquarters I was treated very courteously and given a little Japanese food. After being detained there until about 4 p.m., I was finally interviewed by the officer in charge (believed to be Major Keda). During this interview a slight note of humour was injected into the proceedings when I was asked the date and had to admit that it was the unlucky 'Friday the thirteenth.' At the Jessfield Road post I signed a statement, dictated to a Japanese interpreter, in which I said that apart from the original incident with the sentries I had been very fairly treated.

Taken to Hongkew

"After some delay I was told that I must go to the Hongkew Headquarters of the Military Police, under military escort. At the Bridge House, where I was taken, I was received by the lieutenant-colonel in charge of the Military Police, who tendered me an apology and stated that he realized the whole affair was due to an unfortunate mistake. Finally, a car was ordered and I was sent home, accompanied by a very courteous interpreter."

Mr. Wilkinson arrived home at about 6.30 p.m. He was subsequently interviewed by Mr. A. G. N. Ogden, Superintending Consul of H.M. Consulate-General, and the Shanghai Municipal Police.

His physical condition, as he retired, was said to be not serious.

Spokesman's Statement

Commenting on the incident at yesterday evening's Japanese press conference, the Embassy spokesman said that Mr. Wilkinson had entered the Hungjao area via a forbidden route, i.e., over barbed wire. The public should go into the area only by the main thoroughfares where specially posted sentries will examine credentials if necessary, he said. That Mr. Wilkinson had (as the spokesman asserted) crossed British military barbed wire, south of Great Western Road, was sufficient to make Japanese sentries view him with suspicion.

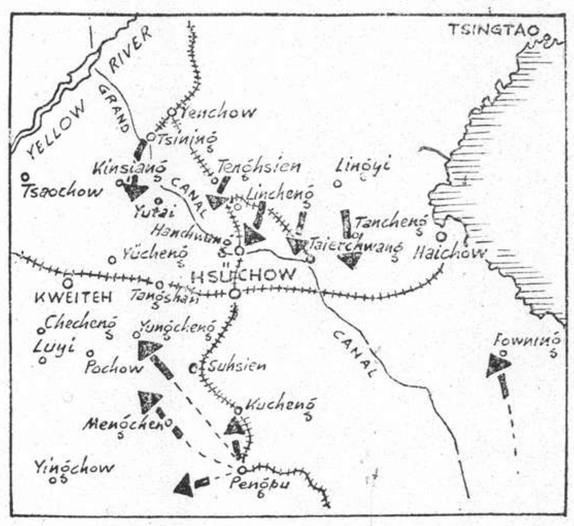
The spokesman denied that Mr. Wilkinson had been taken from one Japanese military post to another, being interrogated at each. He had been questioned on the spot, the spokesman said, and then removed to the Military Police offices in Jessfield Road. The spokesman's statement is not borne out, however, by the records of the British Military and the Shanghai Municipal Police, whose representatives kept closely in touch with Mr. Wilkinson's movements as soon as they had been notified of the incident.

The day-long examination of Mr. Wilkinson, the spokesman said in conclusion, was prompted by a desire on the part of the Japanese authorities to learn by what means Mr. Wilkinson had "succeeded in entering Japanese-controlled area."

"Provisional" Govt. Adviser Selected

Tokyo, May 12.

Mr. Jiro Imamatsu, Chief of the General Affairs Department of the Ibaraki Prefectural Government, today was selected for the post of Adviser to the "Provisional Government of China." Two more advisers now are being chosen from among Government officials by Mr. Michio Yuzawa, Administrative Adviser of the "Provisional Government."—Domei.



The Japanese Drive on the Lunghai

Radio Communications Restored Today

Better World-wide Service Now Provided Here

Communication with R. C. A. and Mackay radio stations in San Francisco will be opened to the public by the former Chinese Government's Radio Administration at 8 o'clock this morning. Fees and methods of transmission will remain unchanged.

Since January the communication area of the Radio Administration has been greatly expanded. Worldwide service now is provided by communication by way of Osaka. Communication with Manila, Hongkong, Dairen, Tientsin, Tsingtao, Nanking and Soochow also is available. Contact with Hangchow will be resumed shortly.

Communication with various places in North China is provided by way of Tientsin and Tsingtao, messages for Manchoukuo are transmitted by way of Dairen.

U.S. to Broadcast to South Americas

Counter Movement Against Fascist, Red Influence

Washington, May 13.

President Roosevelt has approved the construction of a high-power Government radio station for broadcasting "goodwill" programmes to South America.

The purpose of these programmes will be to combat the influence of Fascist and Communist propaganda broadcasts.—Reuter.

Sir F. Leith-Ross' Mission

London, May 13.

It is learnt here that Sir Frederick Leith-Ross, Economic Adviser to His Majesty's Government, will leave shortly on a secret mission to Rome and Berlin. The immediate object of the trip would be the discussion of the question of Austrian loans, and eventual Italo-German economic co-operation in the spirit of the Van Zeeland report. This would conform with the British Prime Minister's policy wishing to prove that dictators could benefit from British co-operation if they worked for general European appeasement.—Havas.

Italian Mission on Way To Shanghai

Tsingtao, May 13.

The Italian goodwill mission to Japan, headed by the Marquis Paulucci, which has just concluded a visit to Manchoukuo, is expected to arrive here from Dairen on Sunday in the D.K.K. liner Hoten Maru. The party will sail for Shanghai the same day.—Reuter.

British Representation To Germany

Berlin, May 13.

A Note from Great Britain was received here today protesting against the "utilizing" decree for the expropriation of Jewish property. The Note followed in outline the wording of the earlier American representation but was couched in milder terms, it was disclosed.—United Press.

Finland Notes Conquest

Helsinski, May, 13.

Finland now recognizes the Italian conquest of Abyssinia. The President, M. Kyosti Kallio, has accredited the Finnish Minister in Rome, M. Rafael Waldemar Erich, to the King of Italy and the Emperor of Abyssinia.—Reuter.

British Music Prize

SPECIAL TO THE "N.C.D.N."

London, May 21.

The British Council music prize, the most valuable of its kind in the world, and open to foreign children only, has been won by fifteen year-Masa, a Czechoslovakian. There were entries from eleven nations.—Reuter.

A romantic ship has gone out of commission. It is the Royal Daffodil, who with her sister ship Iris II carried, with H.M.S. Vindictive, the Zeebrugge storming parties and landed them on the Mole in the raid on St. George's Day, 1918. It may be remembered that there was a heavy swell at the time, and it was found impossible to land the grappling irons which were to have held these ships to the Mole, while the men landed, did their job, and returned. So Daffodil, under the command of Lieutenant H. G. Campbell, drove her stern against Vindictive's starboard side, and held her against the Mole. She has led a sadly civilian life since then, and her job last year was to carry visitors on sight seeing cruises to the docks in The Thames. She is now retiring from this undignified job, although her future is undecided.

Japan's China Trade Shows Huge Gains

Tokyo, May 13.

Despite hostilities over a major part of China, Japan's trade with that country in April showed remarkable gains over the corresponding month of last year.

Japan's imports from China, Hongkong, Manchoukuo and the Kwantung Leased Territory during the month, official figures showed, totalled Y.59,-612,000. The total for April, 1937, stood at Y.39,432,000. The percentage of gain for the year was 51 per cent.

Exports for the month were valued at Y.99.951,000, against Y.74,029,000 a year earlier. The percentage of gain thus reached 35.—Domei.

Commons Criticize British Air Armament Expansion Plans

(Continued from page 5)

dom. It was only certain types—mostly for training—that might be bought in America.

Canadian Potentialities

A more important point in connection with the visit of the experts across the Atlantic was the possibility of building up a large war potential in Canada.

The Minister then dealt with certain arguments regarding failure to employ methods of mass production and certain charges that manufacturers were not getting all the orders they could execute. He said there was no real hope of aircraft required for the Royal Air Force being turned out by mass production in the sense in which some people used the phrase, nor did those methods exist for such work in any other country.

He could say that the apprehension that firms in the aircraft industry were not full up with orders was not justified. Industry was in a much better position today than three years ago before the vast expansion required by the new programme.

Vast Production Field

The numbers of employed had increased from 30,000 to 90,000. He explained how the procedure of the New Supplies Committee, over which he presided, and on which the Treasury was directly represented, had expedited co-ordination and the placing of orders.

Orders, he said, had already been given through the Committee for a large part of the aeroplanes and engines needed for the new programme, and authority had been given for the necessary extension of factories.

He could only given an assurance that the full manufacturing capacity of aircraft producing firms and aeronautical engineers was fully employed, and not only fully employed but they were extending their activities every day.

Formidable Deterrent

In the concluding sentences of a speech lasting over an hour and 40 minutes, Lord Winterton spoke of the position relative to foreign Powers.

He gave assurance that the programme had been framed in the light of the best estimate available of the forces which could be brought against it in a war.

It was designed as a formidable deterrent against agression and effective defence in the event of attack.

The defence of Britain must be considered as a whole, he declared. They were carrying out simultaneously, on a vast scale, extensions, refitments, rebuildings and re-equipments in all three services at a cost approaching astronomical proportions.—Wireless and Reuter.

Emperor Receives Prince Of Yemen

Tokyo, May 13.

Emperor Hirohito today received in audience Prince Husain, of Yemen, and his staff. Sheikh Hafiz Wahbah, Saudi-Arabian Minister in London, was also received in audience.—Reuter.

Pope May Utter Attack On Herr Hitler

Italian Fascist Organ Attacks Vatican Press

Vatican City, May 13.

Pope Pius was today said preparing a severe attack on Chancellor Adolf Hitler to be delivered at an early and "opportune moment." It was believed he might possibly make his remarks at Castel Gandolfo on Saturday at the same time as Sig. Benito Mussolini's speech in Genoa.

Vatican leaders said the pope "was greatly saddened" at Herr Hitler's failure to visit the Vatican while in Rome—a gesture which might have opened the way for improved relations.—United Press.

Attack on Vatican Press

Rome, May 13.

A critical examination of the political activities of Roman Catholicism and of the attitude of the Vatican over the Anschluss is undertaken today by the leading Italian party organ, "Regime Fascista", which attack the Vatican press and declares that the reports of the "Osservatore Romano" that there had been no kind of differences between the pro-Anschluss attitude of Austrian Catholics and the Vatican were decidedly daring. It asks the Vatican organ If it still believes that Austrian Catholics had voted for the union of Austria with the Reich only under pressure or whether the "Osservatore Romano" had not meanwhile become convinced that Catholic Austria enthusiastically preferred Herr Hitler to the Pope and had willingly placed themselves under the swastika symbol of greater German unity.—Trans-Ocean.

Czech Elections on June 12

Prague, May 13.

Elections throughout Czechoslovakia will be held on June 12. The original plan to postpone a part of the elections till autumn has been dropped to avoid prolonging the election campaign. Elections in about 6,500 electorates will therefore take place on June 12.—Trans-Ocean.

Tokyo Market Rises on War News

Tokyo, May 13.

Stimulated by favourable developments in Japan's military operations on the Tsinpu and Lunghai railways, the stock market rallied one to six points today. The new Shinto shares of the Tokyo Stock Exchange led the list.—Domei.

Belgian Cabinet Resigns

Brussels, May 13.

The Cabinet, headed by M. Paul-Emile Janson, resigned today.—Havas.

OBITUARY

Mr. Ian Colvin

SPECIAL TO THE "N.C.D.N."

London, May 11.

The death has occurred, at the age of 61, of the British journalist, Mr. Ian Duncan Colvin.

Leader-writer of the "Morning Post" since 1909, Mr. Colvin was, early in his career, on the staffs successively of the "Inverness Courier," the "Aberdeen Free Press" and the "Pioneer," Allahabad. He became assistant editor of the "Cape Times" in 1903, a post which he held for four years.

Mr. Colvin had also written numerous books in verse and prose, among which were "The Leper's Flute," "The Germans in England," "After the Chinese," "The Life of General Dyer," and others.—Reuter.

Rear-Admiral W. Phelps

New York, May 12.

The death occurred today, at the age of 68, of Rear-Admiral William Woodward Phelps, Commandant of the Naval District and Navy Yard, Brooklyn, since 1931, and from July, 1922, to November, 1923, Commander of the Yangtze Patrol.—Reuter.

U.S. Navy May Buy Pacific Island

Washington, May 12.

The Navy, it was reported today, is contemplating purchase of Palmyra Island, 960 miles south-west of Honolulu, for use as an observation post to sound first warnings of possible air attacks on the Hawaiian island.

The Navy would not confirm the report but indicated the plan is under consideration. A U.S. $25,000 bill before the House would be used to finance purchase of Palmyra, the site, embracing an atoll and a group of small islands, is owned by a naturalized American cocoanut planter, Sr. Juan Fullard Leo.—United Press.

Shanghai Refugees Owe Hongkong Government

Large Amount Said Still Outstanding

Hongkong, May 12.

British refugees who flocked here from Shanghai when hostilities broke out in the northern port last summer still owe the Hongkong Government HK$133,841, it was disclosed today in a report by Mr. W. J. Carrie, Chairman of the Shanghai Refugees Committee.

The report said the Imperial Government of Hongkong faced a deficit of HK$152,832, of which HK$133,841 was still forthcoming from Shanghai refugees, all of whom had signed promises to repay the sums advanced them during their stay here.

Mr. Carrie said that he expected that less than half of the outstanding amount would be collected from Shanghai.

He said that the deficit was increased by improper uses of stores and thefts. He blamed some of the refugees for the thefts.—United Press.

Herr Hitler Telegraphs Message to King

Sincere Sympathies Over Markham Mine Disaster

SPECIAL TO THE "N.C.D.N."

Berlin, May 12.

Herr Hitler has telegraphed to the King expressing his sincerest sympathy with the relatives of victims of the Markham Colliery disaster, the worst to occur in a British mine since 1934, and causing 79 deaths and injuries to 33.—Reuter.

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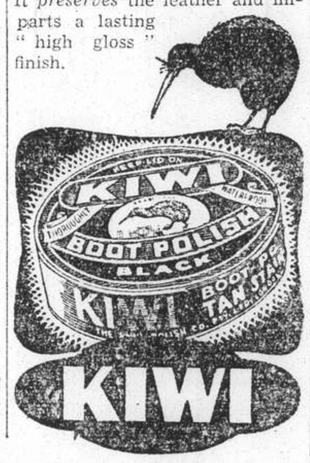

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FROM DAY TO DAY

PRESIDENT Roosevelt has appointed Mr. John W. Hanes, Assistant Secretary of State for the U.S. Treasury. Mr. Hanes was previously a member of the Securities and Exchange Commission.

THE usual weekly broadcast talk of the National Christian Council will be given this Sunday night by Miss T. C. Kuan in Chinese at 9.30 p.m., and by Rev. Ronald Rees at 9.45 p.m. in English.

THE building of a Lama monastery in Tokyo, which was formally opened on Thursday, has revealed the Japanese aims toward Islamic people all over the world in general and toward Chinese Mohammedans in particular, says a message to the "Hwa Mei Chen Pao."

THERE will be another gathering for prayer to which all Christian workers in Shanghai are invited, at the Community Church, tomorrow at 3.30 p.m. The purpose of this gathering is primarily for intercession and requests may be sent in beforehand to Dr. P. F. Price, 382 Avenue Joffre.

THE Ministry of Finance has issued a mandate transferring the Tax Inspector in Chekiang and Kiangsi, Mr. Chen Tuan, to a similar post in Hunan and Hupeh provinces, states a message to the "Sin Wan Pao." Mr. Chen is succeeding Mr. Liang Yin-wen, while his own post will be taken over by Mr. Chao Tze-sheng.

THE Committee of the sports section of the British Women's Association would like to hear from one or two members willing to loan their tennis courts once a fortnight. Two members have already offered but more are needed to arrange for weekly games. Offers to be made to the Secretary Tel. 10220.

THE Chinese gunboat Yat Sen, which was sunk by the Chinese authorities in the Yangtze River in the Kiangyin fortified zone last autumn to form a boom there, was recently salvaged by Japanese naval engineers, says a report to the "Standard." The vessel has been undergoing repairs and reconditioning first at a shipyard in Nantao.

ON May 18 at 5.15 p.m., in the Chinese Y.M.C.A., 123 Boulevard de Montigny, Mr. John S. Barr will speak on "The Recent Trends of English Education," to members and guests of the Shanghai International Educational Association. Mr. Barr has recently returned from a visit to England, and all interested in educational systems are cordially invited to attend.

TONIGHT is the gala-performance of Le Ballet Russe at the Lyceum Theatre in honour of their producer and ballet-master, N. Sokolsky. A most interesting and varied programme will be presented opening with the new ballet "Sylphides," and of the full chorus of Mr. Kolchin in "Prince Igor" make this performance specially interesting.

THE Shanghai Horticultural Society, in an exceptional year, is making an exception to one of its rules for the Flower Show to be held at the Masonic Hall on Sunday, May 15, and non-members may take part in any of the ladies' competitions on payment of a fee of $1.00. Arrangements of flowers can be made on Saturday afternoon, or on Sunday morning between 7 and 10 o'clock.

THE Control Commissioner for Kiangsi and Anhwei, Mr. Yang Liangkung, who arrived in Nanchang a few days ago, has been visiting base hospitals, refugee centres and municipal, conservancy and health organizations there, says a report to the "Hwa Mei Chen Pao." Mr. Yang was to leave yesterday on a tour of inspection to North Kiangsi districts and later proceed to Keemun, Hsiuning and Ningkuo in South Anhwei.

THE début of the Jewish Amateur Dramatic Circle at the French Municipal College Hall this evening at 8.30 o'clock promises to be a happy beginning for the new group, who have reached a highly successful stage in their rehearsals of "The Widow Sylvia." L. Gaidaroff, of light opera fame, takes the leading role and is supported by Miss Doreen Mabas, Mrs. M. Minina, Mr. G. Nisenbaum, Miss Freda Gabriel and Mr. S. Levitin.

DR. A. von Miroini left Shanghai today in the ss. Tricolore for Europe, where he will attend the 11th International Congress of Surgery in Vienna, being elected delegate of China to this Congress. After this congress Dr. von Miorini has made all arrangements to return from Europe to China by motor car, taking the route from Haiffa via Baghdad, Teheran, Khabul, Keyber Pass, Agra, Calcutta, Rangoon, Bangkok, Saigon to Haiphong. The whole trip will be filmed in the new technicolor films.

A RECEPTION honouring Mr. Nagao Kita, the newly appointed head of the Information Bureau of the Japanese Consulate-General here, will be given at the Metropole Hotel this evening by Mr. Akiyoshi Tajiri, First Secretary of the Embassy. Mr. Kita is to serve concurrently as First Secretary of the Embassy. Cocktails will be served between 6 and 8 o'clock in the evening. Invitations have been issued to diplomatic officials and foreign newspapermen.

THE Office of the Pacification Commissioner for Szechuen and Sikang and the Szechuen Provincial Government held a joint conference on Wednesday to consider measures for general mobilization and the preservation of peace in the province, says a dispatch to the "Sin Wan Pao." The conference, it is reported, was attended by Generals Teng Hsi-hou and Wang Chan-hsu, the Pacification Commissioner and the Provincial Chairman, respectively, and over 20 high members of both offices.

THE marriage of Miss Margerite Collinet, daughter of Mr. and Mrs. Maurice Collinet, with Mr. Jean Jouvelet of the Chinese Postal Administration, son of Comdt. Jules Jouvelet, and Mrs. Jules Jouvelet;—was celebrated in Hanoi on April 30. Witnesses for the bride were:—Col. H. Caseville and Mr. P. Tuyaa, administrator of the civil services of Indochina; and for the bridegroom: Mr. Y. Cloarec, of the Chinese Maritime Customs, and Mr. M. Clerget, chief engineer of the French Railway Company of Indochina and Yunnan.

Carthage and M.M. Liner Due Today

Gneisenau, E. of Russia Expected Tomorrow; E. Of Japan Arriving

The P. & O. announce that their ss. Carthage is expected from Europe and way ports, at buoys Nos. 12-13, today at about 5 p.m. Her passengers should be at the Customs Jetty at about 6.30 p.m. She is to leave on Monday for Yokohama and Kobe. The last passenger tender leaves the Customs Jetty at 9 a.m.

The M. M. ss. President Doumer is delayed and is now due at the Hunt's Wharf, today at about 6.30 a.m. Her passengers should be at the Customs Jetty at about 8 a.m. The ship is to sail for Kobe on May 16.

The Norddeutscher Lloyd of Bremen ss. Gneisenau should make this port tomorrow at about 11 a.m. berthing at the Shanghai & Hongkew Wharf, Shanghai side. Her passengers should be at the Customs Jetty at about 1 p.m. She sails on Monday at 8 a.m. for Yokohama and Kobe. The last passenger tender leaves the Customs Jetty at 6 p.m. tomorrow.

The Blue Funnel ss. Deucalion sails from the Holt's Wharf, for Marseilles, London, Rotterdam, Hamburg and Glasgow via Aden, tomorrow at about 8 a.m. The foreign registered mail to catch this ship should be posted before 6 p.m., the China registered before 6.30 p.m. and ordinary before 7 p.m. today.

Two Empresses

The C. P. liner Empress of Russia is due from Hongkong and Manila, at the Shanghai & Hongkew Wharf, Shanghai side, tomorrow at 1 p.m. Her passengers should be at the Customs Jetty at about 2.30 p.m. She is to sail for Victoria and Vancouver via Nagasaki, Kobe and Yokohama, on May 16 at about 9 a.m. The passenger tenders leave the Customs Jetty at 6 p.m. tomorrow and at 7.30 a.m. on Monday. Registered mail for this vessel should be posted before 7 p.m. tomorrow, and ordinary before 7.15 a.m. on Monday.

The same company's ss. Empress of Japan is expected to reach the Shanghai & Hongkew Wharf, Shanghai side, arriving from Vancouver via Japan ports, on Tuesday at 1 p.m. The arriving passengers are due at the Customs Jetty at about 2.30 p.m. She sails on the following day at 10 a.m. for Hongkong and Manila. The passenger tenders are to leave the Customs Jetty, at 6 p.m. on Tuesday, and at 7.30 a.m. and 8.30 a.m. on Wednesday.

The local offices of Lloyd Triestino expect their ss. Conte Biancamano from Europe and ports, at the Shanghai & Hongkew Wharf, Shanghai side, on Monday.

Burdwan Due

The P. & O. ss. Burdwan is due from Europe and way ports, at buoys Nos. 13-14 on Monday at about 6 a.m.

The Java-China-Japan Line announce that their mv. Tjibadak sails from the Holt's Wharf for Hongkong, Haiphong and Java ports, today at noon. The passenger tender leaves the Customs Jetty at 10 a.m. Registered mail to catch this vessel should be posted before 8 a.m. and ordinary before 8.30 a.m.

The K. P. M. ss. Bontekoe arrives from South Africa, via Singapore and Hongkong, at the Holt's Wharf, today at about 3 p.m. She is to sail on May 15 for Batavia direct.

The Barber Line mv. Toulouse is expected from New York via Manila, at the Shanghai & Hongkew Wharf, Pootung side, tomorrow. She is to stop here for only 12 hours and then sail for Japan. The Wilhelmsen Line's mv. Tricolor is expected from Japan at buoys Nos. 15-16, today at about 7 a.m. She is to sail for Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong, Singapore and Port Said. Registered mail for this ship should be posted before 2 p.m. and ordinary before 2.30 p.m. today.

Coastal Departures

The Jardine Matheson & Co. ss. Chaksang sails from the Roosevelt Terminal Wharf, for Tsingtao, Chefoo and Tientsin, today at about 1 p.m. Registered mail to catch this vessel should be posted before 10 a.m., and ordinary before 10.30 a.m.

The B. & S. ss. Chekiang leaves the French Bund for Tsingtao, Chefoo and Tientsin, today at about 10 a.m. Ordinary mail to catch this ship should be posted before 7.30 a.m. Mr. M. P. Rosmahoff sails in this vessel for Tsingtao.

Mrs. D. de B. Robertson left in the ss. Hsin Peking for Chefoo, on Thursday. Mr. H. J. Colter left for Chinwangtao, in the mv. Ingeren, yesterday. Mrs. Bernhart-Smith, Mr. C. K. Berg, and Mr. E. R. Cuddy left in the ss. Suiyang, for Hongkong, yesterday.

Four Sentenced for Armed Robbery

Chinese, Three Foreigners Get Long Jail Terms

Jail terms ranging from eight years to five years were passed by Judge Siao in the First Special District Court yesterday on three foreigners and a Chinese for their participation in an armed robbery at Messrs. K. Mondenach, jewellers, in Bubbling Well Road, at about noon on July 20, last year.

The Chinese, Lieu Soong-shuen, former employee of the firm, received eight years' imprisonment. The three foreigners sentenced were: Joseph Dunaevsky, seven years; Lazar Curilo, six years and Alexei Ogli, five years.

Mr. Y. D. Wong, municipal advocate, who prosecuted, told the Court that Curilo and one Fedovsky, who is still at large, entered the store and bound and gagged Mr. Mondenach and a Chinese assistant. The Chinese and two gypsies in Court remained outside. The gang escaped with a loot valued at $8,513.15.

The three foreigners have filed notices of appeal.

Mr. Ho Shih-cheng, a noted local lawyer and member of the Central Executive Committee of the Kuomintang, will not accept the post of Chairman of the Anhwei Provincial Government, alleged to have been offered to him by the "Reformed Government" in Nanking the "Crystal" learns from interested circles. Mr. Ho was at one time President of Tze Chih College in Kiangwan.

On The Japanese Front in Anhwei

A Japanese machine gunner in action in a wheat field on the southern Tsinpu front in Anhwei Province. The soldier on the left has partially covered himself with wheat stalks as a camouflage.

German Sudeten Leader Makes Surprise Visit to London, Evoking Comment

Herr Henlein's Purpose Undisclosed; Notable British Leaders to Be Consulted

London, May 13.

The week-end visit to London of Herr Konrad Henlein, leader of the Sudeten German Party in Czechoslovakia, which has evoked both surprise and a crop of speculations, will be a series of private conversations.

Herr Henlein had lunch with Mr. Winston Churchill today and expects to see Sir Robert Vansittart, Permanent Under-Secretary of State for Foreign Affairs, some time during his stay.

It is emphasized that the Party Leader's visit is of no official character, but its real object has still not been disclosed.

It is understood, however, that Herr Henlein is seeking support for the Sudeten minority before the forthcoming municipal elections in Czechoslovakia.

It is also believed that he intends to inform the people whom he sees that, while the Sudeten Germans do not wish conflict, they fear lest the Czech Government attempt to suppress them forcibly.

Nothing is known of his visit in official quarters, and apparently even members of the Czech Legation staff did not know of Herr Henlein's intention to visit London. German quarters here also had no knowledge of the visit.

Political observers presumed that Herr Henlein has come to discuss the Sudeten problem with personal and private friends in Great Britain.—Reuter.

British Envoy Received

Berlin, May 13.

The British Ambassador to Germany, Sir Nevile Henderson, called upon the Reich Foreign Minister, Herr Joachim von Ribbentrop, on Wednesday, according to informed quarters here.

Official quarters here preserve silence on the results of the conference. They declare that the purpose of the visit was merely a normal exchange of views.

Political circles believe that the Czechoslovakian question was discussed in connection with the Franco-British demarche in Prague last Saturday, and that the German Government holds the view that the responsibility now rests with the Czech Government and that everything depends on the extent to which the minority statue, now being drafted in Prague, meets the demands of France and Britain.—Trans-Ocean.

Prague Parliament Scenes

Prague, May 13.

General tension prevailing here for some time, accentuated by the Government silence regarding the progress hitherto made in drafting a minority statute, led to excitement in the Chamber yesterday when there were scenes of turbulence almost unprecedented in the annals of Czechoslovakian Parliament.

The trouble started when the German Socialist, Herr Jaksch, read verses ridiculing the Czech Government and which, as he alleged, were spread throughout Czechoslovakia by the Sudeten German Party.

The Czech parties thereupon engaged in violent vituperation of the Sudeten German Party whose members replied in kind.

When the Sudeten German deputy, Herr Kundt, commented on the Government bill on provisions for long-term non-commissioned officers, and referred to the distress in Sudeten German districts, a Czech deputy interrupted to shout the accusation that Sudetens had defiled the Masaryk monument at Maehrisch-Schoeneberg.

This incident led to a new heated debate and for some time it appeared that it might come to open blows but order was finally restored.—Trans-Ocean.

Buddhist Monks Assist To Bury War Dead

Chinese, Japanese Priests Unite at Funerals

Hankow, May 13.

Half a million Chinese Buddhist monks and nuns are actively participating in war relief work, declares Mr. Chu Ying-kwan, veteran statesman and one of the most influential Buddhist leaders.

Mr. Chu declares that the monks are doing first aid work and are burying the dead, while the nuns act as nurses.

The Chinese Buddhists, he explains, bury the dead behind both Chinese and Japanese lines, with Chinese and Japanese Buddhist priests chanting the hymns together when Japanese dead are interred.

In Hankow, Mr. Chu personally commands 100 monks who are attending 20,000 wounded persons. No nation-wide figures are available concerning the number of wounded being attended to and dead being buried by the monks.

The Buddhists have so far established more than ten hospitals, according to Mr. Chu.—Reuter.

Princess Juliana's Baby Baptised

Crowds Cheer Sight of Child at Palace Window

SPECIAL TO THE "N.C.D.N."

La Hague, May 13.

From the window of the Noorde Inde Palace, Princess Juliana showed her infant daughter Beatrix to a cheering crowd yesterday afternoon after the christening ceremony.

The crowd went wild with joy when the Royal child was held up in full view of those gathered round the gates of the Palace. The infant was still clad in her baptismal robe.

Princess Juliana was, visibly touched by the demonstration of enthusiasm when, shortly afterwards, she appeared on the Royal Balcony to hear 10,000 school children singing patriotic songs.—Reuter.

British Note to Mexico

London, May 12.

Britain today sent a Note to Mexico demanding immediate payment of 370,962 pesos for Brtish losses caused by Mexican revolutions in November, 1910 and May, 1920. The Note pointed out that the sum should be paid promptly.—United Press.

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Philippine Report Now Ready

High Commissioner Is Attacked for Urging "New Imperialism"

Washington, May 12.

The Joint Committee on Philippine Affairs will present, within 48 hours, its 200-page report for drastic revision of Philippine economy, agriculture and finance and the advocation for the postponing of economic independence until 1960, it was learned today.

The Committee, it was understood, will not wait for the formal printing of the report but will present the signed, original draft to the Inter-Departmental Committee. The members of the Committee will then disband.

It was agreed that they could not include in the draft the projected trade treaty providing for after independence trade preferences as this would cause delay. Members agreed to stipulate the content of the projected treaty and ask the State Department to draft it in a form to be submitted to the Philippines Commonwealth for approval before beginning formal negotiations.

Commissioner Attacked

Wisconsin's Democratic Representative, Mr. Thomas O'Malley, author of the bill for immediate Philippine independence, after a radio attack on Mr. Paul V. McNutt's advocacy of a "new policy of American imperialism," told the United Press he expected to obtain sufficient signatures to assure discharge of his bill from the Committee on Insular Affairs.

In his speech Mr. O'Malley said "continued retention of the Philippines presents greater dangers of war than any other combination of problems in the Pacific."

He asserted that the present campaign of realistic re-examination was "well prepared and amply financed and provided with a deluge of propaganda attempting to persuade the Government to repudiate the pledges it made to the Philippines." He said that unless the United States immediately withdraws from the islands, they would continue "the hot poker or the flaming brands in the hands of war mongers."—United Press.

MANUFACTURERS of native goods have enjoyed unprecedented prosperity following the recent enforcement of control measures on China's foreign exchange, says a report to the "Sin Wan Pao." Since these measures were put into effect, it is reported, importing firms in different ports have experienced difficulties in importing goods, prices of which have nearly all gone up.

Narcotic Peddlers Get Stiff Jail Terms

Japanese Handed Over to Consular Police

Life imprisonment, fifteen years' and seven years' jail terms were passed on Jui Foh-chong, Tsang Yoong-tsoo and Yue Ah-ssan respectively by Judge Dzien in the First Special District Court yesterday on charges of dealing in narcotics.

The trio were arrested together with a Japanese by Settlement Police in a raid on a room in the Sung Chow Hotel in Foochow Road on April 28. The Japanese, Ishibashi, said to have supplied 25 ounces of heroin to the Chinese, was handed over to the Japanese consular authorities.

Before the raid, Chinese detectives had posed as prospective buyers of heroin. The raid was conducted when the parties met again for the proposed deal.

Customs Employee Safe

Mr. Yang Wen-lung, Revenue Guard No. 98 of the Shanghai Customs, is lying in Foo Ming Hospital as a result of injuries received when he was abducted from the Customs examination shed on Monday by Japanese plain clothes men, according to a Chinese report. He is expected to be released by his captors soon after his recovery. The man was taken to Hongkew after the raising of strong opposition by the Chinese to the reported transfer of the Customs administration to the "Reformed Government." The other Customs employee abducted on Wednesday was released the next day following a vigorous protest by the Customs authorities with the Japanese Consul-General.

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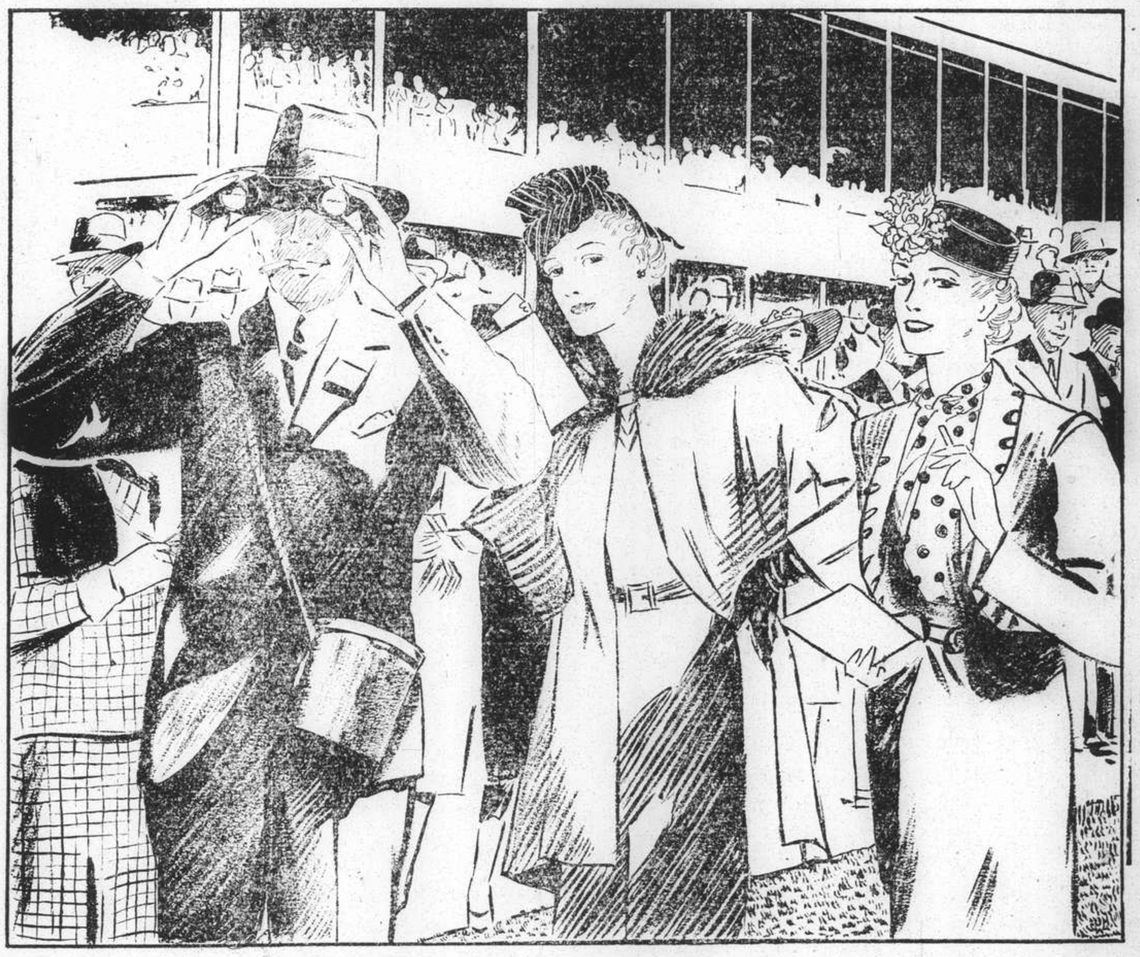

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THE SPORTS PAGE

Race Meeting Closes Today

Mightylight Tipped for Steeplechase; Merry Jester Likely to Outrun Waterloobey

By "Ching"

THE Shanghai Race Club close their Annual Spring Race Meeting today with a very attractive programme of 12 races, including The Grand National Steeplechase, the Harmony Handicap, the Mafoos Race, and nine other races on the flat. First saddling bell will be at 1.15 p.m.

The 1st and 2nd races are the B and A classes of the handicap at 1¼ mile for 3rd class ponies. The B class will be run off first, and may be won by Elopement or Sundridge Park. The A class looks open, but I think Downside or Blue Boy may win, though I cannot altogether ignore Blue Peter's chances.

The 3rd and 4th races are the B and A classes of the handicap at 1¼ mile for 2nd class ponies. The B class comes first and may be won by Goldenlight, if Snappylight gives this race a miss. The A class looks good for Honeymoon Gift if he is kept up with his field, with Woodbridge to place.

Steeplechase Choice

The 5th race is The Grand National Steeplechase for which a field of about eight ponies may weigh out, and as it is a handicap, quite a few of them look good to win. However in picking Mightylight and White Wine I think I have included the winner.

The 6th race is for griffins at ¾ mile and should be won by Rye or Antonio, unless Libertylight starts here in preference to the handicap.

The 7th and 8th races are also for griffins, at 9 furlongs. For the B class, Little Joe at 152 lb. looks like winning, whilst for the A class the Cire stable seems to hold a strong hand with either Libertylight or Flyinglight, with Ironsides to place.

The 9th race is The Harmony Handicap at 1¼ mile which has an entry of 12 good ponies as their late performances have shown, they are Autumnlight, Benlomond, Bober, Coronation Morn, Felixstowe, Merry Jester, Mou Tan Hua, Naming Morn, Night Express, Stonylight, The Frigate and Waterloobey.

Waterloobey Overlooked

With Night Express in the field a fast run race must be looked for, and on Waterloobey's showing in Champions this may not suit him, so I am looking to others in selecting the winner. The four I have in mind are Benlomond, Merry Jester, Felixstowe, and The Frigate, and of the lot I like Merry Jester best, with the Frigate and Benlomond both good to place.

The 10th race should give Busted Straight a win. The 11th race is a Seller at 7 furlongs and with an entry of 20 ponies a big field may weigh out. If Goldenlight starts he should win, with Camberley Heath or Hwangchow both likely to be close up.

The Mafoos Race at 1¼ mile will close the afternoon's racing with possibly a field of about ten to try the starters patience at the gate. If Snappylight starts, I must stand by him to win with Bramshot next in favour.

By "The Chaser"

After the Champions all thoughts turn to the Grand National Steeplechase and in keeping with the traditional custom, it will be run this afternoon.

The course should be in beautiful shape this afternoon after all the glorious weather we have had during the last five days. The handicapping looks very even and it should be a good race with a close finish, particularly with the added inducement of a silver cup which has been kindly presented by that popular sportsman Mr. Eric Moller, and will go to the winning rider.

The race is a handicap and has attracted thirteen entries including some of Shanghai's best 'chasers and good winners such as King's Jubilee, Happy Morn, Mightylight, Steve Brodie, Sammy, White Major, White Scamp, White Whiskers, White Wine and Rockylight. Unfortunately several of these will be absentees but there are plenty enough good ones left in the race to ensure its being both a good race and a very interesting one.

Mightylight Favoured

Sammy, Rockylight and White Whiskers will be amongst the non-starters as the three of them are reported to be crocked.

In the absence of Rockylight, the Cire stable will rely on Mightylight, the mount of Chrys Moller, which carries one pound more than when he won the Easter National Steeplechase from Steve Brodie and White Major, and four pounds over his weight for inches.

Mr. A. V. White is well represented in the race with three starters in the race and of the three it is rather difficult to tell which is the best.

White Major will be ridden by Jack and although he has been rather disappointing this season, he is rapidly coming back to the old form. White Wine will be taken out by Alec White. He has been schooling well and is very fit and should be right there at the finish. White Scamp is the third entry of the White stable and will have the assistance of Wade. Although he has been running rather indifferently this year one must not forget that he is several times a National winner.

King's Jubilee won a steeplechase this season in fine style by many lengths beating good company, when ridden by R. B. Moller.

Steve Brodie is very fast and a bold jumper and will be capably assisted by Maitland but I doubt if he will last the National distance. However, if the race is slow he may be right in the picture. Happy Morn has been schooling well but I consider him an unknown quantity. Many will remember this big dun, who was a wizard over the sticks only a couple of years ago when nothing could stop him winning, not even a ten pound penalty!

Now after summing up the field, I think I like Mightylight the best of the lot in spite of his extra four pounds, and White Wine and White Scamp for places.

Bob Pastor, New York heavyweight who faded after going a full bout with Joe Louis, continued his comeback trail lately by scoring a technical knockout over Lee Ramage, San Diego battler.

Yankees Dethroned After One Day

Washington Senators Rise Again to Top of American Baseball League

New York, May 12.

Failure to improve on the sixth-inning rally of the Cleveland Indians cost the New York Yankees the game, 3-2, and also the lead of the American League.

The Ruppert Rifles tumbled from their one-day reign at the top of the heap into a second-place tie with the Sioux when the Washington Senators eked out a 7-6 win over the Detroit Tigers and resumed their leadership.

Losing to the Chicago Cubs, 9-5, the Brooklyn Dodgers dropped to the penultimate position in the National League. The Cincinnati Reds blanked the Boston Bees, 4-0.

Rain and cold prevented four tussels from being staged, two in each circuit.

Three-Cornered Struggle

Close and thrilling play marked the American League battles as the race for the leadership became a bitter three-cornered struggle between the Yanks, Solons and the Tribe.

Bob Feller hurled the Indians to a great 3-2 win over the Bronx Bombers. Facing his old rival, Lefty Gomez, Feller revealed plenty of speed in his deliveries which fanned nine baffled Yankees.

For five innings neither could gain the upperhand. Then came the sixth. The Indians savagely smote offerings by Gomez for four hits which were converted into three runs and victory.

The World Champions also spurted in the sixth, Lou Gehrig pounding out a homer with only one man on base, Tom Henrich. Each team made two errors.

The Senators went into an early lead against the Bengals and seemed to have the game. The Wild Cats, however, cut loose in the eighth and almost came through when they marked up five runs. Only the early lead helped the Solons win, 7-6.

Greenberg Homers

Cecil Travis and Charlie Myer had a big day with the bat, each poling out a four-ply blow. Hank Greenberg lashed out a four-bagger for the Tigers. Myer, in addition to his homer, made two singles and helped chase four men across the plate.

Scoring three runs in the second session, the Reds beat the Bees, 4-0. Bill Myers clouted out a home run, while Al Shoffner, rookie pitcher, led the Boston batters with a double and a triple.

Although the Flatbush Fusiliers chalked up three runs in the first canto, the Cubs replied with two markers in each of the first, third, fourth and seventh stanzas to win, 9-5.

Tony Lazzeri, despite his weakening legs showed no lack of power in his striking nor loss of accuracy, and he cracked out three singles and a double to help drive in five men.

National League

	R.	H.	E.
Boston	0	6	0
Cincinnati	4	5	0
Batteries: Shoffner and Mueller. Lopez; Derringer and Hershberger.			
Brooklyn	5	8	1
Chicago	9	12	0
Batteries: Butcher, Frankhouse; Pressnell and Hoyt, Phelps; Egperly, Bryant and Hartnett.			
New York v. St. Louis postponed because of rain.			
Philadelphia v. Pittsburgh postponed because of cold.			

American League

Cleveland	3	4	2
New York	2	5	2
Batteries: Feller and Hemlsey; Gomez and Dickey.			
Detroit	6	7	2
Washington	7	11	0
Batteries: Lawson, Wade, Eisenstat, Benton and York; Deshong, Appleton and R. Ferrell.			
Chicago v. Boston postponed because of rain.			
Philadelphia v. St. Louis postponed because of cold.			

Team Standings

National League

	Won	Lost	Pct.
New York	18	3	.857
Chicago	14	9	.609
Pittsburgh	11	9	.550
Cincinnati	12	11	.522
Boston	7	10	.412
St. Louis	8	12	.400
Brooklyn	9	14	.391
Philadelphia	4	15	.211

American League

Washington	16	8	.667
New York	14	8	.636
Cleveland	14	8	.636
Boston	13	8	.619
Detroit	8	12	.4[illegible]
Chicago	7	11	.389
Philadelphia	6	13	.316
St. Louis	6	16	.273

—United Press.

San Diego Leads Coast Baseball Parade

Los Angeles Trounced by Portland Beavers

San Francisco, May 12.

The Portland Beavers today whelped Los Angeles, 7 to 1, to nudge into second place in the Pacific Coast baseball league leaving Los Angeles, Hollywood and San Francisco to scrap it out for third rung honours. Sacramento and Seattle remained fourth and fifth in the League.

	R.	H.	E.
Seattle	3	12	1
Oakland	2	10	1
Hollywood	1	6	4
San Diego	13	19	0
San Francisco	1	7	1
Sacramento	5	9	0
Portland	7	13	0
Los Angeles	1	6	2

Team Standings

	Won	Lost	Pct.
San Diego	23	17	.575
Portland	22	18	.550
Los Angeles	21	19	.525
Hollywood	21	19	.525
San Francisco	21	19	.525
Sacramento	19	21	.475
Seattle	19	22	.463
Oakland	14	27	.341

—United Press.

Still The Derby Favourite

Mr. H. E. Morriss' Pasch continues to rule a heavy favourite for the Derby, despite the impressive victory of Sir Abe Bailey's Golden Sovereign on Wednesday in the Newmarket Stakes which moved the latter horse up to the position of second favourite. This picture, taken recently and sent by air from England, shows the fine lines of Blandford's handsome son, with Gordon Richards holding the reins.

Pasch Remains Hot Favourite

London, May 12.

Despite the impressive victory of Sir Abe Bailey's Golden Sovereign in the Newmarket Stakes on Wednesday afternoon, Mr. H. E. Morriss' Pasch remains a hot favourite for the Derby. The following is the latest call-over on the classic:

2-1 Pasch, taken and offered
17-2 Golden Sovereign, offered, 9-1 taken
9-1 Portmarnock, taken and offered
100-7 Scottish Union, 15-1 taken
100-7 Pound Foolish, offered, 15-1 taken
18-1 Mirza
20-1 Glen Loan
25-1 Greenwich, offered
28-1 Khanbahadur, offered, 33-1 taken
40-1 Malabar, taken and offered
40-1 Troon, taken and offered.

—Reuter

Trial Track Meeting To Be Held Today

U.S. Marines, Foreign "Y", Schools to Compete

In preparation for the forthcoming Shanghai Open Track and Field Meeting on June 4, the Foreign Y.M.C.A., the U.S. Marines, and the newly organized Inter-Schools teams will stage a triangular competition today starting at 2 p.m. at the Shanghai American School grounds in Avenue Petain.

The strength of the "Y" is unknown, at present, and today's debut will serve to tell their chance in the June meeting. The Marines have been practicing hard and should furnish strong opposition while the Schools team are also formidable, having gathered the cream of the different institutions which participated in last Saturday's annual championships.

On the programme this afternoon there will be seven track events (110 yards, 220 yards, 440 yards, 880 yards, the mile, 880 relay, mile relay, 120 yards hurdles) and six field events (high jump, broad jump, pole vault, shot put, discus, hot-step-jump).

No admission will be charged.

Plans for Meeting

Further plans in regard to the Shanghai Open Track and Field Meeting which will be held on June 4 were made yesterday as the committee of the local Association met at the Foreign Y.M.C.A. at 6 p.m. with Mr. H. V. Bernard presiding over.

Among the chief things discussed were first, the matter of entry. It was decided that each team competing is allowed only two competitors to participate in one event and in the field events there will be no qualifying trial. Winners will be picked outright and the points awarded to first four will be on the 5-3-2-1 basis. An entrance fee of $10 per team will be charged and should be accompanied with the entry list closing on May 23 at noon in care of Mr. L. F. Bright at the "Y."

Second, the events to be competed were made up and are as follows:—(Track) 100 yards, 220 yards, 440 yards, 880 yards mile, 120 high hurdles, mile relay, (Field) high jump, broad jump, hop-step-jump, pole vault, 16 lb. shot put, discus, and javelin.

Then, officers for the organization committee were elected. Mr. Harold Brown, the S.A.S. physical director, is named chairman. Lastly, it was decided to charge an admission of $1 in order to defray the expenses. A part of the proceeds will be donated to the School's physical education department because of their hospitality in lending the field.

British Davis Cup Team Strengthened

Jones Dropped in Favour Of C. E. Hare

Special to the "N.C.D.N."

London, May 13.

The British Davis Cup team has been strengthened for the second round match abinst Yugoslavia at Zagreb on May 20 to May 22.

Jones, who failed in both his singles against Roumania, has been dropped in favour of C. E. Hare, who was unavailable for the first round.

With Mr. Roper Barrett as non-playing captain, the British team against Yugoslavia is composed of Butler, Hare, Shayes and Wilde.—Reuter.

"Small Football" Game Today

Experts Participating in Match Between Chinese, Foreign Players

A unique opportunity awaits Shanghai's sport followers to witness a game of "small football," which is extremely popular among local French, Portuguese, and Chinese, when on the Aurora University ground today the first of a three-game exhibition series between foreign and Chinese combined teams will be held, starting at 3.30 p.m.

For the past several weeks a charity league, the proceeds of which go to the Father Jacquinot Fund, has been in progress and to date more than 5,000 tickets at 20 cents each have been issued. The championship, known as the Aurora Cup, attracted no less than 41 entries which were divided into two divisions, the first comprising 12 contenders and the second consisting of 29. The Humanite team, made up mostly of former Tung Hwa players, and the Shun Kee team, which include the rest of Shanghai's best Chinese footballers, are at present leading in the "A" group of the first division. The French Forces and the Aurora Combined team are ahead in the "B" group of the same section. This League will not finish until the early part of June.

Trophy Presented

A Foreign-owned Chinese daily, has contributed a large silver cup to be presented to the winning team. Admission tickets to each one of the games will be 50 cents and $1. It was learned that only a few 50-cent tickets are left from a total of 2,000.

The game is much the same as soccer, except that the size of the field is smaller and each side has only seven players; one goalie, two backs, one centre-half and three forwards.

The Chinese are led by K. S. Suen, N. Z. Lee, and Y. L. Kia, the three crack Tung Hwa stars while the foreign combination will be supported by Foyn, Souza, and Victal, well-known Portuguese players.

Interport Possible

Plans are being made to arrange an Interport series with Hongkong. Lee Wei-tong, China's foremost soccer star, is a great small footballer. So are the other top-notch Chinese players in the Colony. If plans materialize, the meeting should be a great success.

Following are the selected players in today's match:—

Foreign:—Schmiezon (Public and Thomas Hanbury School), Got (French Forces), Victal (Clube Lusitano), Demail (French Forces), F. Foyn (St. Xavier's College), Demais (French Forces), and Souza (Clube Lusitano).

Chinese:—S. S. Chang (Aurora Combined), T. S. Tsiang (Aurora Combined), N. Z. Lee (Humanite), K. S. Suen (Aurora Combined), Y. L. Kia (Humanite), T. V. Lo (Aurora Combined), and Y. F. Chao (Shun Kee).

Germany's Soccer Team Against English

Match to Be Played Today At Olympic Stadium

Berlin, May 10.

Germany's football team to play against England at the Olympic Stadium on Saturday next was selected yesterday evening. It contains only one Austrian player. The only other notable change is the substitution of Siffling, Germany's famous centre forward, by the Coblenz player Gauchel. The Austrian player selected is Wisser of the Rapid Club, Vienna, who will occupy the outside left position.

The full team is: goal—Jacob, backs—Janes, Muenzenberg, half backs—Kupfer, Goldbrunner, Kitzinger, forwards—Lehner, Gellesch, Gauchel, Czepan, Pesser.

On the other hand, the team selected to play Aston Villa at the Olympic Stadium on Sunday is, with one exception, composed exclusively of Austrian players.—Trans-Ocean.

Cold Water Murder

Camden, Ark., May 11.

Jack Foster, 32-year-old player on the Benton, Arkansas baseball team was charged with first degree murder today following the death of Curtis Carson, his 26-year-old team mate. Carson suffered a fractured skull when Foster allegedly hit him in a ball park shower room on April 24. It was charged that Foster attacked Carson after the latter threw cold water on him.—United Press.

Colossal Score of Australians

708 Runs for Loss of Five Wickets; Hassett Knocks 220 Not Out

Special to the "N.C.D.N."

London, May 13.

Surpassing their previous performances, the Australians yesterday knocked up the colossal score of 708 runs for the loss of only five wickets and declared.

To this huge total Hassett, the young Victorian batsman, contributed 220 not out in a masterly innings lasting 260 minutes, and Badcock 186. The partnership between these two produced 275 runs in 185 minutes for the fourth wicket. In his knock Hassett made 35 fours, while Badcock hit one sixer and 29 fours.

After a tired day on the field, the Light Blues were put in to bat and had lost for two wickets for 73 at the close of play.

County Matches

In the County engagements centuries were made by Edrich (182) and Compton (163), both of Middlesex, and Leyland (114), of Yorkshire. Despite Leyland's effort, the champions finished behind Essex on the first innings.

The match between Gloucester and Middlesex produced a draw on the first innings, both sides reaching 478.

At Cambridge—Cambridge 120 (Yardley 67, Waite five for 23, O'Reilly five for 55) and 73 for two. Australians 708 for five (Badcock 186, Hassett 220 not out, Fingleton 111, Bradman 137).

At Lord's—Gloucester 478 (Hammond 116, Wilson 130, Neale 109) and 23 without loss. Middlesex 478 (Edrich 182, Compton 163).

At Liverpool—Derbyshire 316 and 67 without loss. Lancashire 171.

At Taunton—Somerset 114 and 146 for one. Worcester 150.

At Birmingham—Warwickshire 213 and 186 for four. Hampshire 232.

At Ilford—Essex 327 (O'Connor 129) and 111 for two. Yorkshire 239 (Leyland 114).—Reuter.

Philippine Coy. Shoot

Forty-eight members of the Philippine Company turned up at the Rifle Range to participate in the Company's Annual Rifle Meeting and Classification which was held on Saturday afternoon last.

An intermittent drizzle and variable light and wind did not prevent the crack shots of the Company from registering excellent scores. Out of forty-five members who fired the course, fifteen classified as Marksmen. Pte. Mercado, a new comer, won the Grand Aggregate and La Union Cup with a tally of 92 points net and an allowance of 30 points. Platoon Sergeant Cobarrabias, who was high gun in the Company's last three shoots, again led the scratch men with 112 points which netted him the Sauer Trophy.

Grand Aggregate

	Points
La Union Cup—Pte. P. Mercado	122 (a)
High Gun	
Sauer Trophy—Pl./Sgt. V. Cobarrubias	112
Event I.—Sgt. J. Iglesias	59
Pte. C. J. Souza	55 (b)
Event II.—Pte. P. de Vera	59 (c)
Pte. A. Estanislao	58 (d)

Classification

	Points Net
Pl. Sgt. V. Cobarrubias	112
Sgt. H. Joseph	110
Sgt. J. Iglesias	109
Pte. C. J. Souza	106
Pte. J. B. Mendoza	106
Pte. R. V. Joquico	106
Pte. A. Estanislao	102
Capt. H. Evangelista	102
Pte. J. Samonte	101
Pte. G. Orden	100
Pte. C. Austria	98
Pte. P. Estanislao	97

Cramm's Release Asked

Dublin, May 13.

Irish Davis Cup players today wrote to the German Ministry of Justice asking for the release of Baron Gottfried von Cramm, held on charges of alleged moral misconduct.

They said von Cramm, Germany's finest tennis player, "is a sportsman, a gentleman and the supreme ambassador of goodwill."—United Press.

Schmeling Loses in Office Argument

Must Defend Title in U.S. If He Beats Louis

New York, May 11.

Max Schmeling was the loser today when he met Joe Louis—in the offices of the New York State Boxing Commission.

The negro world heavyweight champion and the former German titleholder were officially contracted to fight on June 22, but not before the Commission had announced that Schmeling must definitely defend his title in the United States in September if he beats the "Brown Bomber."

This decision shattered the hopes of the German to carry the title home and defend either at Berlin or Hamburg, where he could name his own purse, terms and opponent.

Stranglehold Wanted

The Commission took such a step, sports scribes believed, to prevent the United States from losing its stranglehold on the bigtime heavyweight battles.

The decision also created a great deal of interest among boxing followers since it means that there will be at least one more world heavyweight championship fight in the United States after the June 22 battle.

The Commission made no mention of a possible opponent for the German should Schmeling win.—United

70050
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TO-DAY at 5.30 p.m.
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TO-MORROW AFTERNOON at 2.30 p.m.
(Rain or Shine)

RACING
SPRING RACES
5th DAY TO-DAY At 1.15 p.m.
A Programme of 12 Events including—
THE GRAND NATIONAL STEEPLECHASE, about 2.55 p.m.
THE HARMONY HANDICAP, about 4.50 p.m.
Entrance for Holders of Membership Badges of the Shanghai Race Club and International Recreation Club and Complimentary Tickets, 305 Bubbling Well Road
Public Admission: $1 each
Entrance: 304A Mohawk Road — Men in Uniform Admitted Free
The Spring Race Meeting, 6th Day, will be continued on
SATURDAY, MAY 21, 1938
Owners are reminded that Entries for the above Extra Day will close at 6 p.m. on Monday, May 16, 1938.

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USUAL MATINEE TOMORROW MORNING AT 10.30 A.M.

Coroner's Strong Recommendation To Country Hospital Authorities

Inquest on Miss Violet Thompson; Verdict of Suicide; Fatal Dose of Lysol

"I WOULD strongly recommend to the hospital authorities that they devise some means of providing Lysol for the use of the doctors in the operating room in such a way that it should, or would, not be easily available to patients," said Mr. C. H. Haines, H. M. Coroner, when he brought in a verdict of suicide yesterday on the body of Miss Violet Ethel Thompson, 23-year old British girl, who died at the Country Hospital on May 6.

All the evidence before him, he said, made him come to the conclusion she committed suicide. There was no doubt that she walked out of her room at the Country Hospital, dressed well enough to suggest she might be an ordinary visitor. What her object was he could not say, but she walked into the operating theatre and after attending to her face in front of the mirror suddenly picked up a bottle of Lysol and drank it.

This might have been on a sudden impulse, but there was no evidence before him to that effect, nor was there any evidence before him as to her state of mind. All that the evidence did show was that she was worried about a tooth that had been extracted and "apart from that, was just a little tired."

The sister in charge of the ward had been told by the mother that Miss Thompson had taken, by mistake, some throat paint and that she, the mother, in view of her elder daughter's suicide a year ago, had become somewhat worried and asked her to keep a watch on the girl. During the half-hour or less that the deceased was in the hospital, Miss Thompson was visited seven times by members of the staff. The Coroner thought that reasonable care had been taken in looking after Miss Thompson.

"Proper Course"

In the circumstances, the proper course might have been to have posted someone outside the ward but on thinking it over, he was of the opinion that the sister could not have thought there was any real danger of the girl committing suicide. For that reason, he did not think he could apportion any of the blame there, "except to say that I think it was a pity that more adequate steps were not taken."

With regard to the Lysol, Dr. J. E. Bowen (medical superintendent of the Country Hospital) had explained that Lysol had to be kept available for the use of the doctors in the operating theatre. In this case, it had proved to be a dangerous practice and he would strongly recommend that the hospital authorities devise some means of providing Lysol for the doctors in such a way that it would not be easily available to patients.

It was not sufficient to say that one did not expect this sort of thing to happen—here was a case where it had happened—and he was strongly recommending that steps should be taken to provide safety measures in this connection. One final point; it had been suggested that there was something wrong with the physical character of the deceased. The medical report showed that there were no grounds for any suggestion of that nature.

Witnesses called before the Coroner yesterday were Dr. Albert von Miorini, Miss Thompson's doctor; Dr. I G. Anderson, who performed the post-mortem and found that she died of Lysol poisoning; Dr. J. E. Bowen; an operating theatre coolie; Miss Doris Amy Rudge, the sister in charge of the floor; and Mrs. M. V. Thompson, the mother.

The Evidence

The account of what happened on May 6, as related by these witnesses, ran as follows:—

At about 5 a.m., Mrs. Thompson was awakened by her daughter, who said she had swallowed some throat paint, because she had a nasty taste in her mouth and a dry throat; she had swallowed it, knowing it was throat paint, and said:—"I hope it won't hurt me." Dr. Miorini was summoned, washed out her stomach and told them there was nothing to worry about. She subsequently ate her breakfast.

The day before she had had a tooth out, having been worried over what seemed to be an ulcer, and had told her mother that "someone in the Y.M.C.A." had told her such abcesses were dangerous "and several people had died through it." She decided not to go to office that day, as she was sensitive about her tooth, and eventually agreed, on her mother's suggestion, to go to the hospital for a day or two to rest and wait for a new tooth to be made.

Mother and daughter arrived at the hospital at about 9.45 a.m. They had tried to get in touch with Dr. Miorini and tell him, but could not get hold of him. They secured admission to the hospital, and Miss Thompson was placed in an empty ward. She got into bed in her underwear, and seemed fairly cheerful when she kissed her mother good-bye. When Miss Rudge asked what was wrong, she was told that Miss Thompson was suffering from the effects of having taken some throat paint.

Precautions Taken

In the sister's office, however, Mrs. Thompson told Miss Rudge about an elder daughter who had committed suicide a year before. Miss Rudge told the Court yesterday that as far as she remembered, Mrs. Thompson's actual words were:—"I know I have no reason to be worried, but all the same I feel a little anxious, as I had a daughter who committed suicide six months ago." Miss Rudge had some thermometer and back lotions and the mouth wash removed from the bathroom and told her staff to keep an eye on the girl.

Miss Rudge telephoned to Dr. Miorini for instructions, but he did not give her any, saying he would be there himself in about a quarter of an hour. The girl was visited by Miss Rudge herself twice and by other members of the staff five times. To get to the operating theatre, she had to travel about 60 to 70 yards, past several wards, offices, the main staircase and two lifts, and managed to do so without being seen.

She suddenly walked into the operating theatre at about 10.30 a.m. where the coolie, seeing her shoes and the coat she was wearing, mistook her for a visitor. Suddenly looking up, however, he saw her with a bottle of Lysol to her mouth; the Lysol was kept by the operating table for the use of the doctors. The coolie snatched the bottle from her—it was empty by this time—and shouted for help.

Remained Unconscious

Nurses, boys and coolies rushed in and Dr. Bowen was summoned. Her stomach was immediately washed out and stimulants applied, while Dr. Miorini was advised. Miss Thompson, however, did not recover consciousness and stopped breathing at about 10.42 a.m. Dr. Miorini arrived within the next five minutes.

Examined by the Coroner, Dr. Bowen said that the room was the emergency operating theatre, and was being washed out at the time. The door was not locked and he doubted even if there was a lock on the door (this was confirmed by Miss Rudge). Lysol was repeatedly used in the theatre by the doctors.

Mrs. Thompson told the Coroner that she did not know of any reason why her daughter might have been tempted to take her life. She was a little sensitive about her tooth and said she felt tired, but seemed normal when her mother left her in hospital. Mrs. Thompson said that there was no insanity in either branch of the family, as far as she knew.

"Israel's Messenger"

The approaching Feast of Pentecost, which falls on Sivan 6 (June 5) is dealt with editorially in the May number of "Israel's Messenger" and it is recalled that when Alfred the Great formulated a code of civil laws he prefaced it with a free translation of the twentieth chapter of Exodus. The action of the United States in inviting 29 nations to confer on the Refugee Problem is approved as a humanitarian move which has much in it to commend itself to all right-minded people. Also receiving editorial notice is the 13th anniversary of the Hebrew University in Palestine, inaugurated by Lord Balfour on April 1, 1925. The political articles include Struggle in the Mediterranean, by Dr. S. M. Melamed, and Austrian Jewry under Hitler, by Mr. Norton Belth. "Our Eres Yisrael Letter," by Mr. Julian L. Meltzer, in describing farming in Palestine, points out that the pioneers who have gone out to live on the fringe of the desert have to endure as many hardships as the early American settlers in the "Wild West"—but, says Mr. Meltzer, they have their satisfactions. Here is a typical extract from the village diary of En Geb, on the eastern shore of Lake Kinnereth:

> Today our first plants were put in the soil. The work continued until dusk and, when our members who were gathering gravel had returned, we marked the occasion with song and music. From today, our own soil has begun to produce its first green shoots.

A Report of the Annual General Meeting of Ohel Rachel Synagogue and Jewish Communal Association is given by the Rev. Mendel Brown, who feels that considering the critical year and anxious times that have been passed through, the Jewish community should be thankful that it was possible to conduct the services of the Synagogue and its administration as in normal periods—but warns that there is always the danger of "sinking into smug self-complacency" and holds that a little criticism is never out of place. An article by Mr. M. T. Stewart, Acting Canadian Trade Commissioner for China on China's Relations with the Dominion of Canada, comes under the heading Finance and Industry, while the general news, social and personal notes, and photographs, are well up to standard.

Quinine to China

San Francisco, May 11.

The China War Relief Association today announced it was sending 1,000,000 quinine pills to China to be distributed among 125 field hospitals in the Hankow area.—United Press.

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Rumour of Capture of Shaohing Explained

Japanese Attempt to Cross Chientang Fails

The rumour to the effect that Shaohing had been captured by the Japanese originated from a recent engagement at Hsiaoshan in which Japanese troops were repulsed by the defenders with heavy casualties, according to a Chinese report yesterday.

After a heavy and concentrated artillery bombardment on May 3, Japanese troops crossed the Chientang River in rubber boats and rafts and landed at Hsiaoshan. Driving a small Chinese force in front of them, the Japanese advanced to Wenchiayen, about six miles from Hsiaoshan. Here, a land mine exploded, killing all the Japanese vanguards, according to the report.

Meanwhile, Chinese reinforcements launched a concerted counter-attack, forcing Japanese troops to retire to the other side of the River, after inflicting heavy casualties. The Japanese renewed their attacks the following day but without success, according to the message.

According to the latest Chinese report from Shaohing and Ningpo, the two cities remained peaceful.

Mr. Theodore Saphiere Wins Suit

Crownchina Co., Inc. to Pay Plaintiff Bonus

Judgment in the amount of U.S. $299.80, £10, H.K. $332.85 and $ (Sh.) 25 was awarded by Judge Milton J. Helmick in the U.S. Court for China yesterday to Mr. Theodore Saphiere in the latter's action against the Crownchina Co., Inc.

Plaintiff brought action against defendants for bonus payments which he claimed to have earned as a sub-agent in 1936 and 1937 under a contract of employment with the defendants, an insurance agency. The contract was made on March 7, 1935, and was terminated by the defendant on May 4, 1937, under a provision of the contract giving either party the right to terminate it at any time by notice in writing. The contract provided for compensation by commission and bonus.

After reviewing the case, Judge Helmick came to the conclusion that the defendants terminated the contract for no sufficient good reason, but for the purpose of forcing plaintiff to take a less acceptable contract and that the defendants could not deny plaintiff the bonus already earned.

In the proceedings, Mr. J. B. Davies appeared for the plaintiff, while Mr. N. E. Lurton represented the defendants. The full text of the judgment will appear in next week's "North-China Herald."

Magnificent Funeral For M. Goga

King Carol Attends and Herr Hitler Sends Envoy

Bucharest, May 12.

Unusual magnificence characterized the funeral today of the late M. Octavian Goga, former Premier and notable poet, who died after an apoplectic stroke a few days ago.

Among those attending were King Carol, Crown-Prince Michael, the Prime Minister and the members of the Cabinet, and the entire diplomatic corps.

Herr Hitler sent a special envoy to represent him at the funeral.

The remains were placed in a crystal casket. The body was dressed in black with a gold swástika on the breast. Detachments representing all branches of the Army figured in the cortege. The pall-bearers were six peasants from Rumanian provinces.—Havas.

Representation to Germany by U.S.

Jewish Question and Helium Sales Cause Strained Relations

Washington, May 12.

German-American relations today were headed for an even more difficult period than they have passed through recently, leading Washington diplomats told the United Press.

The greatest causes of friction between Germany and the United States, they said, were American indignation over Nazi persecution of Jews in Germany and Austria and America's refusal to sell helium to Germany in quantities which might be considered as "war supplies."

Germany was said to have taken exception to the recent protest of the American Ambassador in Berlin, Mr. Hugh Wilson, against Nazi expropriation of Jewish property. Another factor disturbing friendly relations between the two countries was said to be the forthcoming conference sponsored by the United States to facilitate the emigration of political refugees from Germany and Austria.

Diplomats did not admit the fact, but speculated privately that Germany's anti-Jewish policies had been one of the major factors in prompting the United States to reject German applications for helium purchases in America.—United Press.

Representations in Berlin

Berlin, May 13.

The American Ambassador here, Mr. Hugh Wilson, is learned to have made representations to Germany against the violation of the German-American Treaty of Friendship under which American subjetcts and property in Germany enjoy equal rights with those of German subjects and property in the United States.

The United States is understood to desire assurances that the property of Austrian and German Jews of American citizenship will not be expropriated. The United States Government, the Ambassador is learned to have said, admits of no distinction between Aryan and non-Aryan Americans.—Reuter.

U.S. Will Maintain Stimson Doctrine

Mr. Cordell Hull States Policy Still Unchanged

Washington, May 12.

The United States stands squarely on its policy of refusal to recognize territory gained by force and the violation of existing treaties, Mr. Cordell Hull, U.S. Secretary of State, said today in response to questions whether any change of American national outlook was contemplated because of developments in Geneva regarding Ethiopia.

Mr. Hull said the United States does not intend to deviate from the basic principles of international relations which he himself had enumerated last July.—United Press.

Chinese School Grants

The Education Board of the S.M.C. on May 6 adopted recommendations submitted by the Sub-Committee on grants-in-aid to Chinese Schools. A total of 157 schools were recommended for grants. Of this number, eight schools were provisionally recommended for grants, but no grant issue will be made until such time as the schools satisfy the Council's Chinese Auditors that they are keeping their accounts properly and correctly.

The proposed grant allocations amount to $160,000, which is the total sum authorized by the Council for grants-in-aid to Chinese Schools for 1938. The Council has endorsed the Education Board's proposals.

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"Wells Fargo" recommends itself. It requires no reviewer's laudatory comment! —N.C.D. News
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CHURCH SERVICES

Holy Trinity Cathedral. —May 15—4th Sunday After Easter. Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins (said) 10 a.m. Choral Eucharist 10.30 a.m. Harwood in A flat. Hymns: 292, 321, 715, 551. Preacher: Rev. J. N. Lewis Bryan, B.A., C.F. (Choral Eucharist at 10.30 a.m. will be broadcast from Cathedral over Station XMHC 760 K.C., 394. 6m.) Children's Service, 10.30 a.m. Holy Communion, 11.45 a.m. Sunday Schools. 3 p.m. Evensong and Sermon 6 p.m. Psalm: 146. Lessons: Deuteronomy 4, 25-40; Luke 7, 1-35. Hymns: 240, 588, 217, 23. Preacher: The Dean. Bubbling Well Chapel. 6 p.m. Preacher: Rev. E. J. Ottewell, L. Th.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at six o'clock Preacher: Rt. Rev. F. R. Graves, D.D.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General). —Officiating Minister: Rev. C. Wilfrid Allan.—10.45, Morning Worship. Preacher, Rev. A. E. Small; Soloist: Mrs. Morton (Hongkong); 10.45, Children's Morning Service in the Church Hall; 2, Western District Sunday School in the premises of the German Church, 1 Great Western Road; 6, Evening Worship in the Church Lecture-hall. Preacher, Rev. C. W. Allan.

Church of the Air Programme
May 15 to 21
Frequency 760 K. C. Wavelength 394.6 Meters
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Sunday 10.30 a.m. Cathedral (Remote control.)
Sunday 8 p.m. Service and Song and Testimony.
Sunday 8.30 p.m. Gospel service. Rev. A. E. Small.
Sunday 9 p.m. Russian service and music.
Monday and each day of the week.
12.40: News Items N.C.D.N.
1.00: Devotional Service and song.
5.00: Classical and Popular Music.
8.30: XMHD Gospel Singers.
9.00: News Items N.C.D.N.
9.15: To be announced.
Noonday speakers: Rev. Lowry Davis. Rev. A. E. Small, C. I. M. Friends, and Rev. G. A. Jacobson.
All are cordially invited to "TUNE IN."
Sunday 8 p.m. XMHD Gospel Singers.
Monday and each day of the week. 8.30 p.m. Gospel service and music.

Fourth Marines Church Grand Theatre. 10 a.m. Chaplain Lieut. Frank R. Hamilton, of the Fourth Marines, will conduct the service and deliver the sermon on the theme "The Way That Leads To Life." An added feature in the worship is an instrumental Quartet "Sacred Medley." Band selections in the service will include the prelude "Prelude" by Gounod and Beethoven's "Andante From 5th Symphony" for the offertory. Mr. Wills Hathaway, of the Navy Y.M.C.A. Staff, leads the singing of the hymns. In the concert which follows the service the guest artiste is Madame Mira Zemirova, Soprano, who will sing two solos, with band acoompaniment. The Fourth Marines' band, under the direction of the bandmaster Tech. Sgt. Leon Freda, will open the programme with Rossini's overture "Semiramide," and will also play Wallace's "Maritana." Concluding the band will play the popular Marines' hymn and the American National Anthem. A cordial welcome is extended to all citizens of Shanghai.

Community Church: Dr. J. H. Wiley will preach at the eleven o'clock service in Community Church on Sunday morning on the theme "If the Vision Tarry, Wait for It!" The organ numbers will be "Adagio" (from Sonata in E. Minor) by Rogers, "An der Wiege" by Grieg and "Solemn March" by Horsley. The choir will sing "Jubilate Deo" by Garrett. The Reverend L. L. Hale will lead the Church School Adult Group at nine-thirty on "How the Church grew". At three-thirty Sunday afternoon the Fifth General Missionary Meeting for Prayer and Fellowship will be held in the Church Auditorium.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The services on Sunday will be conducted as follows:—Morning at 11 o'clock by Dr. H. H. McMillen. Afternoon at 3 o'clock —Sunday School. Evening at 6 o'clock by Dr. Lee S. Huizenga. Special evangelistic meetings will commence with the Sunday evening service. From May 16 to 20, meetings will be held at eight p.m. Special music at each service and a congregational song service at 7.45. On May 21, at 3 p.m. there will be a Children's meeting. Prayer meetings daily, 6.45 to 7.15 a.m., during the week's evangelistic meetings.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German: on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 4—5 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meetiag at 10—11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

Endeavourers Church.—Morning service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. The speaker will be Rev. W. F. Ree. Mid-week Prayer-meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building 169 Yuen-ming-yuen Road. All cordially welcome.

First Church of Christ, Scientist, 1647 Avenue Road. Sunday Service 11 a.m. May 15 Subject: "Mortals and Immortals." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

"The Hut." 495 Yu Yuen Road Sunday School at 3 p.m. Evening Service at 6 o'clock Preacher Mr. E. H. Kohfield. Bible Classes — Wednesday, at 10.30 a.m. Friday, 7.45 p.m.

Sacred Heart Church (21 Nanzing Road). —Sunday: Masses at 7, and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6, and 7 a.m.

Saint Peter's Church (Avenue Dubail) Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road) Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Klaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Saint Joseph's Church (Rue Montauban) —Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6, and 7 a.m.

Church of Christ the King 235 Rue Bourgeat. Tel. 72873. Month of May, 1938 On Sundays, Masses at 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m. On Weekdays, Masses at 7 and 8 a.m. On First Friday, Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Deutsche Kirche Sonntag, den 15. Mai Kantate vormittags 10.30 Uhr Gottesdienst.

Conclusion of the German-Manchoukuo treaty of amity is a "demonstration before the world" of the friendship and mutual respect the two countries entertain for each other, Herr Karl Knoll, German Trade Commissioner in Changchun, said yesterday in a statement to the press. Herr Knoll said he was awaiting the arrival of instructions from Berlin on the establishment of a Legation there.

German Bank Employees Held for Brazil Coup

All Believed Brazilians Of Fascist Sympathies

Rio de Janeiro, May 12.

Several officials of the Banco Germanico, branch of the Berlin Bank, were arrested today and charged with participating in the attempted revolt against Dr. Getulio Dornelles Vargas, the President, and the Brazilian Government.

It was believed that the arrested men are Brazilians and all are alleged to be Integralists.—United Press.

Service to Haimen

The Jardine Matheson ss. Liwo is expected this morning at the Garden Bridge jetty, arriving from her first trip to Haimen and Chitung. It is announced that this vessel is to establish a regular service between Shanghai, Haimen and Chitung, sailing for the river ports every second day at 7 a.m. from the Garden Bridge jetty. Her next sailing is scheduled on May 15, and she is to carry passengers as well as cargo, consisting mainly of cotton, vegetables and live stock.

AFAYETTE CINEMA
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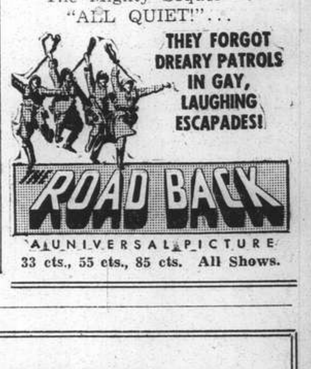
Today at 3, 5, 7 and 9 p.m.
MERIAN C. COOPER'S
"SHE"
WITH HELEN GAHAGAN

RIALTO
Cor Peking-Kweichow Roads
Now playing! 2.30, 5.30, & 9 p.m.
The Mighty Sequel To "ALL QUIET!"...

THEY FORGOT DREARY PATROLS IN GAY, LAUGHING ESCAPADES!
THE ROAD BACK
A UNIVERSAL PICTURE
33 cts., 55 cts., 85 cts. All Shows.

LE BALLET RUSSE LYCEUM THEATRE
TO-NIGHT at 9
Gala Performance in honour of the Producer and Ballet-master N. SOKOLSKY
"SYLPHIDES"
Music by Chopin
With the collaboration of Mrs. V. Eltzova, Mezzo-Soprano, in "ETUDE TRISTE"
"COPPELIA"
2nd Act, Music by Delibes
Svanilda—Audrey King
Coppelius—N. Sokolsky
"PRINCE IGOR"
Music by Borodine
Assisted by Mr. Kolchin's Full Chorus.
Special Scenery by M. Domracheff. Beautiful Costumes.
Symphony Orchestra, Conductor: V. Saricheff.
Sunday, May 15 Repeat Performances
Matinee at 2.15, Children half price
Evening at 9
CLOSING OF THE SEASON

BOSCH
Drilling and Chiselling HAMMER

THE only electric hammer that rotates automatically when used as a drill, and is converted into a fixed, non-rotating chiselling hammer simply by changing the tool. Light enough to be easily carried—yet so strongly built that it will stand up to CONTINUOUS WORK on hard concrete.
The utility of the Bosch Hammer for drilling, chipping, chiselling, keying, stamping or roughening, quickly repays its cost many times over.
Average drilling speed with 1⅛ ins. diam. drill:—
In reinforced concrete ..... 4 ins. per min.
In brick ..... 9 ins. per min.
Universal motor, consumption 600 watts.
Weight of the hammer, 17 lb. only.

Bosch Hammer pictured at work in Buckfast Abbey (South Devon, Eng.)
General Agents:
JEBSEN & CO.
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Curtailment of Credit In London Noticed

Some City Circles Fear Further Restriction

London, May 13.

The recent sharp curtailment of the volume of credit available in the London money market, resulting from the huge purchases of francs last week, is arousing considerable discussion in the City.

The authorities have already been purchasing bills from discount houses to replenish credit supplies, but, as the French repatriation of funds has lately slowed down, some circles hold the opinion that the present tightness will prove only temporary, especially as the position must be helped by a heavy reflux of British bank notes from France.

Other interests point out that even tighter conditions may be witnessed, if the terms of the forthcoming French Defence Loan prove attractive and are reinforced by decrees containing sound measures aimed at increasing French industrial production.—Reuter.

Commons Query on Aid For Needy Britons

No Special Arrangements For China, Commons Told

SPECIAL TO THE "N.C.D.N."

London, May 13.

The position of distressed Britons in countries such as China and Austria, where political upheavals were taking place at the present time, was the subject of a question in the House of Commons today.

The Government was asked whether it would consider making arrangements with the local authorities for financially assisting necessitous Britons who wished to be repatriated.

It was suggested that the assistance given should be on similar lines to that accorded to Britons repatriated from Spain.

Replying in the negatve, Sir Kingsley Wood, Minister of Health, stated that there was no need to consider making any special arrangements for repatriating distressed Britons in respect of countries other than Spain.—Reuter.

Chinese Dacoits Active In Burmese State

One Briton Still Held for Ransom in Kokang

SPECIAL TO THE "N.C.D.N."

Rangoon, May 13.

Thirteen armed Chinese dacoits recently kidnapped thirty persons in Kokang state, and of this number 23 have since been released, declares a communique issued by the authorities here today.

One British subject is among the seven still held for ransom.

Measures are being taken for co-ordinating action with the Chinese authorities to deal with the dacoits.—Reuter.

Non-Resident Tuition

A recommendation by the Treasurer and Controller has been approved by the Education Board and the Municipal Council that non-resident fees be payable in respect to the pupils attending the Public and Thomas Hanbury School for Boys, the Western District Public School and the Public School for Girls, Yu Yuen Road, with effect from May 1 should they continue to reside in the French Concession and that the application of this measure to pupils attending the Public and Thomas Hanbury School for Girls and the Public School for Junior Girls, at present receiving tuition on a part-time basis, become effective as from the date of resumption of full-time tuition.

SHORT WAVE RADIO

Today's Broadcasts

Daventry, England.—Trans. 1, from *13.00 to 15.15* o'clock, 16.86 metres, 19.76m.; 19.82m.; 25.53m.; 31.55m. Trans. 2, *18.45 to 21.55*, 13.96m.; 13.97m.; 16.86m.; 19.82m.; Trans. 3, *22.00 to 1.00*, 13.93m.; 13.97m.; 16.86m.; 19.82m.; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00*, 31.26m.; 17.74m.; 16.89m.; 31.45m.; 19.65m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 00.20*, 25.4m.

Australia—Lyndhurst, Mon.-Sat. *10.35 to 21.30*, Sun., *16.00 to 20.30*, 31.34m. **Sydney**, Sun., *14.00 to 16.00; 18.00 to 22.00*; Mon., *22.00 to 24.00*; 31.28m. **Melbourne**, Mon.-Sat., *17.00 to 20.00*, 31.50m.

Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m; *18.00 to 24.00*, 13.86m; *00.15 to 7.00*, 25.34m.; *7.15 to 14.00*, 26.60m.

Hilversum, Holland.—Irreg., but generally: Daily, *08.00 to 10.00, 21.25 to 23.30*; Sun., *20.25 to 23.30, 03.00 to 04.00*, 16.88m., 19.71m., 31.28m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*. 25.38.m; 31.35m. Sunday, *18.00 to 24.00*.

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.30*, 25.42m.; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00*, 30.13m.

13.00 "Strange Story of Louis de Rougemont" (D), Varied (B)
13.30 News; varied (T)
13.45 "At the Black Dog" (D)
14.15 "Sweet and Lovely" (D)
14.40 "London Log" (D)
14.50 News (D)
17.00 Recorded music, 31.34m.; Melbourne prog., 31.50m.; Perth prog., 31.28m. (A)
17.20 News, 31.34m. (A)
18.00 ABC Symphony Orchestra, 31.34m. (A)
18.45 "Take Your Choice" (D)
19.00 Drama week play, 31.34m. (A), Concert (B), News (P), Varied, till 21.30 (R), till 23.00 (M)
19.30 Violin recital (D)
19.50 Sailor songs (D)
20.00 Piano recital, 31.34m. (A), News (B)
20.15 Cricket: MCC *v.* Australians (D)
20.30 News, 31.34m. (A), in French (P)
20.35 "London Log" (D)
20.45 "Rhythm Express" (D)
21.00 Dance music (D), News in German (D), Varied (T)
21.30 News (D), Concert (P)
22.00 "At the Black Dog" (D), News (B)
22.40 "Eight Bells: World Cruise" (D)
23.40 Piano recital (D)
24.00 News (D), (R)
00.25 Billy Cotton and his Band (D)
00.45 Cricket; MCC *v.* Australians (D)

COMMERCE AND FINANCE

Anglo-Java Estates, Ltd.

Company's Position Improved During Year Results Satisfactory; Dividend Declared

THE annual meeting of the Anglo Java Estates Ltd., was held yesterday at 93 Canton Road. Mr. A. J. Welch presided, supported by Messrs. W. R. B. McBain, L. E. Canning, H. Kadoorie, directors and Mr. C. F. Shackleton representing Messrs. J. A. Wattie & Co., Ltd., Secretaries and General Managers. Holders of 70,230 shares were represented at the meeting.

The chairman in his speech said:—

During the year the combined working profits of the three Java Companies, as shown by the Profit and Loss Account, amounted to Guilders 635,935.55 before deducting the Agency fees of Guilders 18,000. —which are in reality only a transfer to the Shanghai company. Of this total Limburg Estate contributed a profit of Guilders 407,997.15, Djarangan Estate earned Guilders 244,132.14 whilst the Kali Glidik Company showed a loss of Guilders 16,193.76. This latter loss, in spite of the miserable price for coffee that ruled throughout the year under review, is some Guilders 6,660—less than it was for 1936.

You will have noticed from the Profit and Loss Account, as published, that we had to provide the sum of Guilders 134,300.—or say 17.8 per cent. of the net profit for company tax.

Net Profits

The net profit, after providing for the above taxation and bonus to the estate staffs, which is shown in the accounts, was equivalent, at the rate of exchange ruling when these accounts were made up, to approximately Ch.$1,109,640.21 or say. Ch $2.24 per share out of which your directors are proposing that a total of Ch.$1.50 per share shall be distributed by way of dividends for the year 1937.

This may seem to some of you to be somewhat on the conservative side but I must point out to you that the estates owned by this Company, in common with those owned by most of the other Companies in Java, are faced with a programme of the gradual replacement of Coolie lines and other buildings which, for one reason or another, no longer accord with the requirements of the Government Inspectors. Machinery is also, in some cases, now obsolete and is being replaced by modern and more economical units which should result in a reduction of the cost of production.

Upkeep

For the year under review a total of Guilders 69,625.45 was spent on capital account, this is equivalent to approximately Ch.$140,000.—, the bulk of which was spent on development and replantings, new buildings and new machinery.

For 1938 the estimates originally called for a further expenditure on Capital Account of some Ch.$200,000. —but in view of the changed conditions in the industry as much as possible of this will be postponed, subject, of course, to the approval of the Government Inspectors.

If you pass the recommendations for the disposal of the balance standing to the credit of the Profit and Loss account of the Shanghai Company, which I will propose later on, the surplus assets of all the companies combined will amount to some Chinese $282,000.—, which is a very much more satisfactory position than that in which we commenced the year.

Planting

Turning now to planting matters certain minor variations in the planted areas of the various estates were disclosed by detailed surveys that were completed but no shortage of any consequence was discovered. I will touch upon the working of each estate in sequence and will start with Limburg estate, our largest property. During the greater part of the year the supply of labour was sufficient but some temporary shortage was experienced during the periods when the Natives were engaged in planting and harvesting their own crops or harvesting the crop for the neighbouring tapioca factory where higher rates of pay could be obtained. The health of the labour force, I am glad to say was satisfactory except in June when there were many cases of malaria.

Certain areas destined for replanting in the near future were tapped drastically but otherwise tapping was of a high standard and the rate of bark consumption and bark renewal was normal. Manufacture gave no trouble and our product was accepted readily by the dealers without adverse comment.

There was no serious outbreak of disease and practically the only one that gave any trouble was Stripey Canker which occurred during the wet season. This however readily yielded to treatment where found.

Three coolie lines, sufficient for 17 families, and a Mandoer's house were constructed during the year. A new water pump and the necessary piping as well as a 19 H.P. turbine were also installed; other machinery is in good condition.

The plantation generally and the re-plantings in particular are reported to be in first class condition and under a ground cover of creeping leguminosae.

All the European houses were given the necessary upkeep and are in satisfactory condition, many of the Native houses, expecially those built of Bamboo, are in poor condition and will need to be replaced gradually during the next few years.

Djarangan Estate

As regards Djarangan Estate this property is surrounded by villages, the inhabitants of which are comparatively prosperous, consequently it is at times difficult to secure labourers when more congenial or better paid work is offering, but, on the whole, the outturn in 1937 was satisfactory and the general health was good.

The standard of tapping is reported to be good and the rate of bark consumption and bark renewal are satisfactory. A certain amount of Stripey Ganker and Oidium Leaffall was in evidence but yielded readily to the appropriate treatment. No replanting was done during the year, but the old plantings were given the necessary upkeep and are reported to be in first class condition.

During the year a new storage shed and a petrol godown as well as 25 double and 4 single Coolie Lines were erected. In the near future it will be necessary to renew three of the assistants houses and some more of the coolie houses as well as the roof of the factory.

Soepit Oerang Estate

Turning to Soepit Oerang Estate it is not very favourably situated as regards the supply of Labour and, owing to the shifting habits of the Coolies available, most of whom are Madurese, it is often necessary to employ untrained individuals. The outturn on the whole, however, was adequate and health conditions were satisfactory. The gardens were given the necessary upkeep and there was a very gratifying decrease in the attacks of the coffee berry borer.

The supply of Chincona Bark was adequate and as much of it was despatched to market as was permitted under the regulation scheme. The price received from the Bureau was satisfactory. No tea was plucked during the year but the Export Licences were sold to the neighbouring estates at remunerative prices.

The various gardens are being given very careful attention and replantings are taking place with improved types where desirable and permissible under the respective regulation schemes. No new buildings were erected nor new Machinery installed during the year.

Labour Shortage

Lastly we come to Panawangan Estate. Here also there was a shortage of labour during the first 9 months of the year. This was due to the coolies working on the compulsory rebuilding of many village houses in order to comply with the plague prevention regulations and to a severe epidemic of malaria. At one time in the early part of the year 85 per cent. of the coolies were suffering from either malaria or dysentery.

The weather for the greater part of the year was very misty with continual drizzling rains which was very unfavourable for the ripening of the Coffee berries and the harvesting of the Crop.

An area of 6 acres of wasteland was cleared and planted up with first class coffee seedlings. The gardens are reported to be in very good condition and the growth and health of the trees all that can be desired.

Speaking generally conditions on all of the Estates are very satisfactory.

In conclusion, Gentlemen, I would like to express our best thanks to the respective managers and their staffs, to the visiting agent and to the agents in Java for the very efficient manner in which they have administered the affairs of the estates during the year.

After discussion, the following resolutions were passed:—

That the director's report and statement of accounts for the year ended December 31, 1937, as presented, be adopted and passed. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

That a final dividend of 50 cents per share be paid. Proposed by Mr. A. J. Welch and seconded by Mr. H. Kadoorie.

That Mr. H. Kadoorie be re-elected a director of the company. Proposed by Mr. Chang Lih Zay and seconded by Mr. Woo Chi Ming.

That the appointment of Mr. A. J. Welch as a director of the company be confirmed. Proposed by Mr. Woo Chi Ming and seconded by Mr. Chang Lih Zay.

That Messrs. Lowe, Bingham & Matthews be re-elected auditors to the company. Proposed by Mr. W. A. Welch and seconded by Mr. L. E. Canning.

Bank of England Returns

London, May 12.

The statement of the Bank of England for the week ended May 12 shows an increase in public deposits of £25,860,000 to £36,600,000, while other deposits were lower by £30,020,000 to £123,400,000.

Government securities were listed at £105,740,000, showing a decrease of £12,030,000 from the previous week. Other securities totalled £27,010,000, including £7,600,000 on discounts and advances and £19,410,000 on securities.

Notes and coin amounted to £44,980,000, representing an increase of £8,310,000 over the previous week's figure of £36,670,000, while total bullion was lower by £30,000.

Notes in circulation totalled £482,190,000, registering a recession of £8,340,000 compared with last week.

The proportion of reserve to liability was placed at 28.11 per cent., compared with 22.33 per cent. last week.—Reuter.

Paris Bourse

Paris, May 12.

The delay in the publication of the second group of financial decree laws resulted in a hesitant opening on the Paris Bourse this morning.

At the opening call, French counters were irregular and Internationals varely steady.

During the session, the announcement of the lowering of the discount rate by the Bank of France did not result in any support for French stocks, while Internationals, on the contrary, gained several fractions.

Towards the close, heavy liquidations, on the contrary, gained several fractions.

Towards the elose, heavy liquidation affected all groups, with French stocks harder hit than foreign issues.

The market finished generally below yesterday's prices.—Havas.

London Silver Market

London, May 12.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write: Silver prices in the London market remained practically stationary during the past week, with the interest of operators correspondingly small.

American institutions bought and there has been a small demand from India, while speculators and the Continent sold.

Stocks of silver in London at the end of the week were placed at 2,000,000 ounces.—Reuter.

Liverpool Corn Trade Association Meeting

The International Grain Situation Surveyed

The annual report of the Liverpool Corn Trade Association Ltd. was presented on April 27, by the President, Mr. E. L. Lewis, at the meeting held in Liverpool. The report stated:—

Indian Wheat

There have been meetings and correspondence with the Government of India Trade Commissioner in London and others with regard to their proposal that wheat produced in India should be included, as tenderable, under the Liverpool 'Futures' Contract. The suggestion is interesting in view of the steps which the Indian Government are taking to increase and improve production (referred to later in this Report). After careful consideration the directors decided that, at the present time, the contract should not be altered, as Indian shipments have been spasmodic in the past, and greatly dependent on the World price level; further, wheat from India is sold subject to a 'Dirt' clause and, when kept in store in this Country, is apt to develop weevils rapidly.

With a production of about 366 million bushels and exports encouraged by satisfactory prices, India's appearance in the U.K. markets this season was by no means unimportant. In Sind the Lloyd Barrage canal system will, it is expected, bring many acres of semi-desert into cultivation, with a possible increase from about 500,000 to about 2,000,000 acres of land under wheat. The Government is encouraging the production of the better strains of wheat, and in view of these developments there was wider interest in Indian wheat exports.

Australian Wheat

The Standards forwarded to Liverpool by the Melbourne, Adelaide and Sydney Chambers of Commerce, as representing the F.A.Q. of the 1936-37 crops of Victoria, South Australian and New South Wales Wheats, were not satisfactory and it appeared to the Directors that there had been some decline in their quality, in recent years. The inferiority of the Victorian and South Australian Standards was, however, less marked than that from New Wales, the samples of which were not only badly infected by weevils, but showed a percentage of dirt and too large a proportion of inferior berries. For Arbitration, or any other purpose, the Standards were quite useless and the Sydney Chamber of Commerce, to whom application was made for another set, were unable to supply them, as the wheat, although retained in closed iron bins, had developed weevils.

It was arranged with the London Corn Trade Association that samples of actual deliveries should be collected so that these might be compared with the Standards and in September a meeting of the Canadian, Australasian and U.S.A. Committee of the London Association (upon which Liverpool is represented) was held, and it was then found that, as regards the Western Standard, there were no grounds for complaint; that as regards the South Australian and Victorian Standards, the average deliveries were, in each case, better than the Standard to the extent, in value, of about threepence per quarter; but that as regards New South Wales, the deliveries, in most cases, were considerably better than the Standards and that there were good grounds for complaint. It was felt that the last-mentioned Standard should have been higher and more truly representative of the wheat grown in that State.

Protests were sent to the Chambers of Commerce responsible, for it is obvious that the F.A.Q. system of Standards formed in the country of origin at the beginning of a Season, cannot be maintained unless the official samples are absolutely reliable. As there is reason to believe that complaints against some of the Standard Samples representing the 1937/38 crop will arise, it has been decided to collect samples of deliveries during this Season.

South African Maize

A letter was received from the Trade Commissioner of the Office of the High Commissioner for the Union of South Africa, London, November 27, intimating that, in view of the serious drought and the consequent threatened shortage of Maize in the Union, the Government had decided to prohibit the export of Maize and Maize-products from midnight, December 14.

The London and Liverpool Corn Trade Associations and the Federation did everything in their power to impress the Union Government with the seriousness of the position and urged upon the Authorities the necessity of allowing all open contracts to be fulfilled. The Government's reply was that, if this was permitted, it would frustrate the whole object of the embargo, which was to conserve the remaining supplies of Maize within the Union. The claims of Receivers are still being pressed on the attention of the Government, but, so far, they have not been admitted.

South Africa has now a somewhat unenviable reputation as an exporting country for it will be remembered that in 1934 there was a default which involved the Shippers in heavy loss. The recent prohibition of export increases the Buyers' view of the unreliability of the South African market, for it was not beyond the power of the State to see that the open contracts were fulfilled, and, if a deficit in the home supply was about to arise, to permit the import of necessary supplies from other Countries.

Spanish Steamers

Owing to the Civil War in Spain, the position of shippers and consignees of grain on Spanish steamers has given rise, in some cases, to serious difficulties which have resulted in actions before the Courts. It was suggested that all Spanish steamers, no matter by whom owned, should be expressly and universally barred in the Contract forms issued by the London and Liverpool Corn Trade Associations. However, it has been decided that the matter was one which should be left to individual Members of the Associations.

Food in Time of War

The Food (Defence Plans) Department of the Board of Trade have been in close contact with the Corn Trade through the National Federation of Corn Trade Associations.

In July last there was published in the 'Weekly Report of the German Institute of Business Research' information, in considerable detail, of the 'Regulation of German Grain-Raising and German Grain Market' which suggested a somewhat anxious position as regards supplies. The last harvest did not greatly improve matters, either in bread-grains or feeders, and it is doubtful whether Germany can, within her present bounds, ever obtain 100 per cent. self-sufficiency in both grain and fodder. Such imports as are deemed by the Government to be unavoidable are, for the most part, made subject to barter arrangements. The condition of producers and consumers in Germany is not likely to be greatly eased in favour of either of them.

In Italy, where self-sufficiency is also, apparently, the National aim, imports have been restricted and, as in Germany, bread heavily adulterated.

France

In France a National Wheat Board has been set up, but it does not appear to function to the satisfaction of producers, merchants or millers.

International Situation

Events in Spain, the Mediterranean, Central Europe, Palestine and the Far East, during the past twelve months, have caused much anxiety among all engaged in international trade, shipping, insurance and finance. While there has been less inclination by the Governments of exporting countries to tamper with marketing, in importing countries State measures restrictive of imports and/or of utilization of wheat are about the same as in 1936/37. Moreover, with the prodigious growth of armaments, the home-production of wheat and feeding grains, as a measure of national defence, has been adopted by many Governments,—in some cases regardless of the consequences, direct or indirect, to their people's standard of living, their export trade, or even to the deterioration of their soil.

It is unthinkable that the present atmosphere of suspicion and hostility should continue to overcloud the World, or that a just, peaceful and general settlement of the present conflict between Governments cannot be found.

MARKET PRICES

The following prices are the maximum for best cut or grade obtainable in Central and Western Markets on 10 May 1938. Prices are quoted per lb. in Shanghai dollar-cents unless otherwise stated.

BUTCHER'S MEAT

Beef	35-60	Pork	30-40
Veal	70-1.30	Mutton	30-50

FISH

Mackerel	25-30	Frog legs	30
Lobster	70	Shrimps	50
Prawns ea.	8	Carp	40
Conger Eel	20	Mandarin	50
White bait	18	Salmon	40
Yellow fish	10-12	Cod	20-25
Soles	20-25	Pomfret	15-25
Cuttle Fish	15	Samli	40-50

POULTRY, GAME AND EGGS

Pigeon	32	Fowl	57
Duck ea.	60-1.60	Spring Chicken	66
Rabbits lb.	50	Snipe	25
Duck eggs	36-48	Turkey	50
Egg doz.	36-60	Woodcock ea.	50
Wild Pigeon	20	Goose ea.	2.00-3.00

VEGETABLES

Asparagus	70	Horse radish	12
B'boo shoots	20	Leeks, bunch	6
Beans, French	30	Cauliflower	40
Beetroot	20	Rhubarb	35
Bitg marrow	16	Young Carrots	6
Cucumber	15	Lettuce	30
Celery bunch	8	Onions Amer.	20
Cabbage	10	Green Peas	10
Carrots bunch	8	Onions, spr.	8
Broad beans	10	Parsnips	8
Chilies	25	Potatoes	8
Egg-plant	20	Potatoes, Sweet	6
Green Artichokes each	18	Potatoes, new	20
Endive, each	20	Red Cabbages ea	30
Garlic	15	Spinach	10
Ginger	15	Tomatoes	40
Green Pepper	30	Turnips	6
		Fresh beans	30

FRUIT

Mango	20	Bananas	8-10
Grape Fruit ea.	25	U. S. Oranges	1.20
U.S. apples	35	Chestnuts	20
Lemon ea.	22	Chinese pears	10
Pumelo	30	Strawberries	15-25
Oranges	15-20		

GRAIN AND FLOUR

Aus. Flour 49lb.	7.00	Chi. Flour 50lb.	4.27
	7.00	Rice 220lb.	$15.80
Can. Flour 49lb.	6.50		

MILK

Grade 'A' T.T.	33-23	cents per pint.
Grade 'A'	25-20	cents per pint.
Grade 'B'	20-25	cents per pint.

FODDER

Bran	114lb 3.00	Barley	6.40

FUEL

Best Anthracite (metric tons)	40
No. I House Coal	32
No. 1 Kitchen Coal	30
Firewood 20 small Bundles	$1.00
Charcoal (per 35 lb. Basket)	1.60

Budget Introduced in The Dail

Extra £600,000 Set Aside For Defence

SPECIAL TO THE "N.C.D.N."

Dublin, May 12.

Introducing the seventh budget in the Dail today, Mr. Sean McEntee, Minister of Finance, announced that he expected to open, within a fortnight, the list for the £10,000,000 sterling loan for payment to Great Britain. He had no doubt that the loan would be received with enthusiasm.

An additional £600,000 sterling had been set aside for defence, Mr. McEntee declared.

This, he stated, was largely for the purpose of purchasing equipment, making a total defence appropriation of £2,272,000.

There would, however, be no new taxes and no relief.

Revenue, he announced, totalled £31,505,000, and expenditure £31,501,000.—Reuter.

Czech Minister Killed

Prague, May 13.

The Czechoslovakian Deputy Foreign Minister, M. Bohdan Pavlu, lost his life in a motoring accident near the village of Bosnish-Novi in Yugoslavia yesterday evening, according to press reports here.

The Minister, who himself was driving, lost control of the car which plunged into a river. His wife smashed the windows of the closed car and succeeded in reaching the bank of the river while the Minister himself and the two other occupants of the car were drowned. Madame Pavlu suffered a fracture of her left arm and also internal injuries. M. Pavlu was till recently Czech Minister in Moscow.—Trans-Ocean.

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OOooh! WHAT HE'S THINKING!
CAROLE Lombard
FERNAND Gravet
in "Fools for Scandal"
with RALPH BELLAMY
ALLEN JENKINS • ISABEL JEANS • MARIE WILSON • MARCIA RALSTON
A MERVYN LeROY PRODUCTION • Presented by WARNER BROS.
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RAY MILLAND
IN Wise Girl
WALTER ABEL
HENRY STEPHENSON
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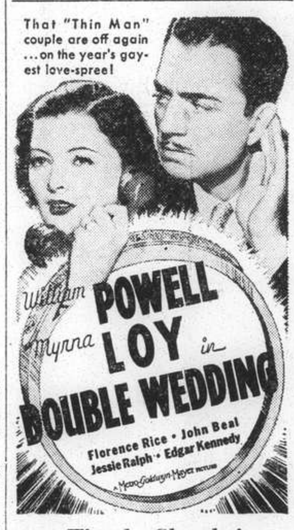
NEXT SUNDAY, MAY 15, at 5.15 p.m.
A SPECIAL
CHAMBER—MUSIC PROGRAMME
instead of the 28th Symphony Concert
FRENCH COMPOSERS
ROUSSEL'S "Divertissement"
for Flute, Oboe, Clarinet, Bassoon, French-Horn and Piano
(First Performance)
CHAUSSON'S "Concerto"
for Piano and Violin with String accompaniment (First Performance)
and NADINE de LEUCHTENBERG—BEAUHARNAIS (Piano)
FRANCK'S "Sonata"
for Piano and Violin
Performers:
Prof. ARRIGO FOA (Violin)
String Quartet:
R. GERZOVSKY (1st Violin) M. LIVSHITZ (2nd Violin)
J. PODUSHKA (Viola) J. ULLSTEIN ('Cello)
Wind Quintet:
E. GIRARDELLO (Flute) G. GIRARDELLO (Oboe)
A. VERNICK (Clarinet) A. FORTINA (Bassoon)
G. BIANCHINI (French-Horn)
ADMISSION PRICES: Balcony $2.10 and 1.60 Stalls $1.10 and 60 cts.
Booking at the LYCEUM from 10 a.m. to 6 p.m.



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Screen play by Eugene Solow, Richard E. Wormser, Philip Rapp
Booking Open Now!

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, May 13, 1938

REPORT No. 19/1938 for week ending May 13 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices and Business Recorded During Week Closing To-day, Friday Morning

Stock	This Friday Morning May 13, 1938 Buyers	Sellers	Last Sales	Nom	Last Friday Morning May 6, 1938 Buyers	Sellers	Last Sales	Nom.	Highest Cash	Highest May	Lowest Cash	Lowest May
Banks, Finance Companies												
Central Properties, Ltd.	....	....	....	14	....	....	....	14	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	15	....	....	....	15	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	0.50	....	....	....	0.50	....	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	*1,580	....	....	....	*1,580	....	....	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Union Mobiliere	....	....	....	19.50	....	....	....	19.50	....	....	....	....
Yangtsze Finance Co., Ltd.	....	....	....	6.05	....	....	....	6.05	5	....	5	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	....	10	....	....	....	10	....	....	....	....
Asia Life Insurance Co.	30	....	25	....	....	....	25	....	....	....	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....	....	....
International Assurance Co., Ltd.	....	....	....	3.90	....	....	....	3.90	....	....	....	....
Union Insurance Society of Canton Ltd.	....	....	*529	....	....	....	*527.50	....	*529	....	*529	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	....	188	....	....	....	188	....	....	....	....
Cathay Land Co., Ltd.	....	....	....	3	....	....	....	3	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	0.75	....	....	....	0.75	....	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	190	....	....	....	190	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	7	....	....	....	7	....	....	....	....
do. "B"	....	....	....	7	....	....	....	7	....	....	....	....
San Sing Properties, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Shanghai Land Investment Co., Ltd.	....	....	8.50	....	....	....	8.50	....	8.50	....	8.50	....
Tientsin Land Investment Co., Ltd.	....	....	....	84	....	....	....	84	....	....	....	....
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	....	4	....	....	....	4	....	....	....	....	....
Shanghai Dock & Engineering Co., Ltd.	....	....	100	....	....	....	100	....	100	....	100	....
Shanghai & Hongkew Wharf Co., Ltd.	....	....	152½	....	....	....	152½	....	....	....	....	....
Wheelock & Co., Ltd.	....	....	14.50	....	....	....	15.75	....	14.50	....	14 50	....
Utilities												
China General Omnibus Co., Ltd.	....	....	13.50	....	....	....	13.50	....	....	....	....	....
Shanghai Gas Co., Ltd.	....	....	....	9.75	....	....	....	9.75	....	....	....	....
Shanghai Telephone Company	....	....	....	72	....	....	....	72	....	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	30	....	....	....	30	....	....	....	....	....
do. "Bear"	30	31	30	....	....	....	30	....	30.50	....	30	....
S'hai Waterworks Co., Ltd. "A"	....	....	....	605	....	....	....	605	....	....	....	....
do. "B"	....	....	21	....	....	....	21	....	....	....	....	....
do. "C"	....	....	21.25	....	....	....	21.25	....	....	....	....	....
Miscellaneous												
Auto Palace Co., Ltd.	....	....	....	6	....	....	....	6	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	....	10	....	....	....	10	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	14	....	....	....	14	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	....	12	....	....	....	12	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	....	....	....	15.25	....	....	....	15.25	....	....	....	....
Chosen Corporation, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Culty Dairy Co., Ltd.	....	....	....	15	....	....	....	15	....	....	....	....
Champ Course Francais French	....	....	....	27	....	....	....	27	....	....	....	....
(French Race Course) non-French	....	....	....	27	....	....	....	27	....	....	....	....
do. Founders	....	....	....	50	....	....	....	50	....	....	....	....
Hall & Holtz, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	*6.30	....	....	....	*6.30	....	....	....	....
Kelly & Walsh, Ltd.	....	....	....	18	....	....	....	18	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	5	....	....	....	5	....	....	....	....
Metal Industries of China, Ltd.	....	....	....	8.10	....	....	....	8.10	....	....	....	....
Millington, Ltd.	....	....	....	1.45	....	....	....	1.45	....	....	....	....
Office Appliance Co., Ltd.	....	....	3	....	....	....	....	2.50	3	....	3	....
S'hai Exploration & Development Co., Ltd.	....	....	2	....	....	....	2	....	....	....	....	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	6	....	....	....	7.50	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	....	1.25	....	....	....	1.25	....	....	....	....
Union Brewery, Ltd.	....	....	....	5	....	....	....	5	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	90	....	....	....	90	....	....	....	....
do. Cum. Pref. 7%	....	....	....	75	....	....	....	75	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	....	14	....	....	....	14	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.)	....	....	....	4	....	....	....	4	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	137.50	....	....	....	....	136.50xd	137.50	....	137.50	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	5.30	....	....	....	5.30	....	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	....	....	105	....	....	....	103.50	....	105	....	104	....
Shanghai Tug & Lighter Co., Ltd. 7% pref.	....	....	58	....	....	....	58	....	....	....	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	....	13.25	....	....	....	13.25	....	....	....	....
do. 6½% cum. pref.	....	....	....	....	....	....	....	....	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	12.70	12.80	12.70	....	12.60	....	12.70	....	12.80	....	12.70	....
Shanghai Cotton Mfg. Co., Ltd.	....	....	....	95	....	....	....	95	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	....	27	....	....	....	27	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	....	16.50	....	....	....	16.50	....	....	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	7.60	....	....	....	7.60	....	....	....	....	....
Anglo-Java Estates, Ltd.	12	....	12	....	....	....	11.75	....	12	....	11.50	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	4	....	....	....	4	....	....	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	....	0.79	....	....	....	0.79	....	....	....	....	....
Bute Plantations (1913), Ltd.	....	....	3.10	....	....	....	3.10	....	....	....	....	....
Chemor United Rubber Co., Ltd.	....	....	1	....	....	....	1	....	1	....	1	....
Cheng Rubber Estates, Ltd.	....	....	0.49	....	....	....	0.49	....	....	....	....	....
Consolidated Rub. Estates (1914), Ltd.	....	....	3.60	....	....	....	3.60	....	....	....	....	....
Dominion Rubber Co., Ltd.	....	....	5.60	....	....	....	5.60	....	....	....	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	24	....	....	....	24	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	....	....	1.80	....	....	....	1.80	....	....	....	....	....
Kapayang Rubber Estates, Co., Ltd.	....	....	20	....	....	....	20	....	....	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	....	....	2.25	....	....	....	2.25	....	....	....	....	....
Kroewoek Java Plantations Ltd.	0.78	0.83	0.83	....	....	....	0.83	....	....	....	—	....
Langkat	....	....	5	....	....	....	5	....	5	....	5	....
Padang Rubber Co., Ltd.	....	....	1.10	....	....	....	1.10	....	....	....	....	....
Permata Rubber Estate, Ltd.	....	....	0.80	....	....	....	0.80	....	....	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.71	....	....	....	0.71	....	....	....	....	....
Rubber Trust, Ltd.	2.50	....	2.50	....	....	....	2.55	....	2.50	....	2.50	....
Samagaga Rubber Co., Ltd.	....	....	0.70	....	....	....	0.70	....	....	....	....	....
Semambu Rubber Ests. Ltd.	....	....	0.73	....	....	....	0.73	....	....	....	....	....
Senawang Rub. Ests., Co. (1921), Ltd.	0.69	0.71	0.71	....	....	....	0.71	....	....	....	....	....
Shanghai Kedah Plantations, Ltd.	....	....	5.50	....	....	....	5.50	....	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.30	....	0.30	....	....	....	0.33	....	0.30	....	0.30	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	23.25	....	....	....	23.25	....	....	....	....
do. 8% cum. part. pref.	....	....	....	28	....	....	....	28	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	2.50	....	....	....	2.50	....	....	....	....	....
S'hai Serembau Rubber Estates, Ltd.	....	....	1.25	....	....	....	1.25	....	....	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	8	....	....	....	8	....	....	....	....	....
Sua Manggis Rubber Co., Ltd.	....	....	1.50	....	....	....	1.50	....	....	....	....	....
Sungala Rubber Estate, Ltd.	....	....	....	4.40	....	....	....	4.40	....	....	....	....
Sungei Duri Rubber Estate, Ltd	....	....	23	....	....	....	23	....	....	....	....	....
Tanah Merah Estates (1916), Ltd.	....	....	1.45	....	....	....	1.50	....	1.45	....	1.45	....
Tebong Rubber Estate, Ltd.	....	....	0.70	....	....	....	0.70	....	....	....	....	....
Ziangbe Rubber Co., Ltd.	....	....	10	....	....	....	10.60	....	10	....	10	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due
Banks, Finance Companies						
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936) (Nil 1937)	10-3-37
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	26-2-38
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37
Insurances						
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/- (Mkg. 30/-, 1937)	13-4-38
Lands						
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	21-4-38
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936 (Nil 1937)	18-3-37
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38
Docks, Wharves and Transport						
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	14-4-38
Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37
Utilities						
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26. 1930 (Nil 1937)	25-2-31
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8.4-37
Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....
S'hai Electric Construction Co., Ltd. "Reg." / do. "Bear"	700,000	670,000	£1	Dec	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/- (Mkg. 36/-, a/c 1937) Coupon 48	5-4-38
do. "B"	359,280	108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4. 8d a/c 1937) Coupon 21	5-4-38
do. "C"		250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7. 2d, a/c 1937) Coupon 17	5-4-38
Miscellaneous						
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax	15-1-38
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 40 a/c 1937	6-4-38
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38
Metal Industries of China, Ltd.	2,000,000	250,000	$5	..	..	....
Millington, Ltd.	300,000	110,000	$4	Dec.		
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1937	9-5-38
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34
Bonds and Preferences						
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.)	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6½% a/c 1935	14-3-38
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-4-38
Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	5-4-38
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-37	5-4-38
Cottons						
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37
Plantations						
Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	Pending
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Final Div. $0.50 (Mkg. $1.50, a/c 1937)	13-5-38
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38
Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65, a/c 1937)	8-4-38
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 (Coupon 34)	6-4-38
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-1-38
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37
Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	2nd Int. Div. $0.02 (Mkg. $0.04, 1937-38) ($0.07, 1936-37)	20-1-38
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37
S'hai Serembau Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20, a/c 1937)	14-3-38
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-37
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-37
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	2nd. Int. Div. $0.10 (Mkg $0.20, 1937-38) ($0.50, 1936-37)	21-12-37
Sungei Duri Rubber Estate, Ltd	40,000	40,000	£1	June	Int. Div. $0.50 a/c 1937-38 ($3.75, 1936-37)	7-1-38
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	2nd Int. Div. $0.05 (Mkg. $0.09 1937-38) ($0.15 1936-37)	7-1-38
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	2nd Int. Div. $0.02 (Mkg. $0.04, 1937-38) ($0.07, 1936-37)	20-1-38
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38

Stock	Business Done Year 1937 Highest	Lowest	Business Done Year 1938 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported Jan. 1—May 13 1937	1938
Banks, Finance Companies								
Central Properties, Ltd.	15 Feb	14 June	....	....	....	....	1,500	....
China Bond & Share Co., Fed. Inc., U.S.A.	15.50 Apr	15.50 Apr	....	....	....	....	1,200	....
China Finance Corp. Fed. Inc., U.S.A.	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
Hongkong & Shanghai Banking Corp.	1,945 June	1,380 Dec.	1,602½ Mar	1,440 xd Feb	9	....	223	274
Inter. Invest. Trust Co. of China Ltd.	4.25 Feb	3 June	....	....	....	....	49,450	....
Shanghai Loan & Investment Co., Ltd.	5 Feb	2.70 June	....	....	....	....	15,546	....
Union Mobiliere	20 July	18 Jan	....	....	....	....	1,170	....
Yangtsze Finance Co., Ltd.	8 Mar	6 July	5 May	5 May	....	50	10,450	50
Insurances								
American-Asiatic Underwriters (ord.)	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	25 Dec	16.50 Apr	....	....	....	....	1,000	....
Assurance Franco-Asiatique	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	4.55 Feb	3 Jan	....	....	....	....	101,345	....
Union Insurance Society of Canton Ltd.	636 Apr	515xd. Oct.	560 Mar	495 Jan	60	10	754	1,078
Lands								
Anglo-French Land Invest. Co., Ltd.	200 Feb	190 Jan	....	....	....	....	114	....
Cathay Land Co., Ltd.	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
China Realty Co. Fed. Inc., U.S.A.	1.45 Mar	0.90 June	0.75 Apr	0.70 Apr	....	....	84,150	4,000
Fonciere et Immobiliere de Chine	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	....	....	....	....	....
do. "B"	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	17 Feb	8.70 Aug	9 Mar	8.50 May	600	500	25,680	14,818
Tientsin Land Investment Co., Ltd.	....	....	....	....	....	....	....	....
Docks, Wharves and Transport								
New Eng. & Shipbuilding Works, Ltd. (ord.)	3.80 Feb	2.25 Jan	4.10 Mar	3.25 Feb	....	....	18,302	15,826
Shanghai Dock & Engineering Co., Ltd.	108 July	92 Jan	100 May	95 Apr	....	275	4,759	1,375
Shanghai & Hongkew Wharf Co., Ltd.	250 Feb	140 Dec.	157½ Mar	145 Jan	....	....	1,459	293
Wheelock & Co., Ltd.	18.60 June	10.10 Feb	16 Mar	14 Mar	100	350	62,329	4,000
Utilities								
China General Omnibus Co., Ltd.	13.30 Apr	7.50 Jan	13.80 Apr	13 Apr	375	....	4,005	1,775
Shanghai Gas Co., Ltd.	19.70 Apr	9 Feb	....	....	....	....	7,272	....
Shanghai Telephone Company	86 Mar	68 Jan	....	....	....	....	2,246	....
S'hai Electric Construction Co., Ltd. "Reg."	39.50 Apr	36.50 Feb	34 Mar	32 Apr	....	....	1,827	140
do. "Bear"	41 Mar	31.50 Dec.	35 Mar	30 May	430	550	22,656	11,950
S'hai Waterworks Co., Ltd. "A"	635 Mar	625 June	....	....	....	....	311	....
do. "B"	25.75 Apr	24.50 Feb	21 Apr	21 Apr	....	....	467	200
do. "C"	25.75 July	24.50 Feb	21.25 Apr	21.25 Apr	....	....	3,844	200
Miscellaneous								
Auto Palace Co., Ltd.	6.80 Mar	5 Feb	....	....	....	....	1,935	....
Bakerite Co., Fed. Inc., U.S.A. "B"	10.75 July	4.25 Mar	....	....	....	....	5,100	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	16.50 Mar	14.25 Jan	....	....	....	....	1,500	....
China Import & Export Lumber Co., Ltd.	13 Mar	13 Mar	....	....	....	....	325	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	20.25 July	13 Jan	....	....	....	....	18,072	....
Chosen Corporation, Ltd.	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
Culty Dairy Co., Ltd.	17 May	15 July	....	....	....	....	29	....
Champ Course Francais French	22 May	22 May	....	....	....	....	....	....
(French Race Course) non-French	....	....	....	....	....	....	....	....
do. Founders	50 July	45 May	55 Apr	55 Apr	....	....	....	5
Hall & Holtz, Ltd.	10 June	9 Mar	10 Mar	10 Mar	....	....	104	5
Hongkong & Shanghai Hotels, Ltd.	8 Apr	8 Apr	6.30xd Apr	6.30xd Apr	....	....	500	500
Kelly & Walsh, Ltd.	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	10.70 June	5.90 Apr.	....	....	....	....	72,440	....
Millington, Ltd.	1.50 June	1.25 Jan	....	....	....	....	5,250	....
Office Appliance Co., Ltd.	....	....	3 May	3 May	....	750	....	750
S'hai Exploration & Development Co., Ltd.	3 Feb	1.75 June	2 Mar	2 Mar	....	....	10,070	2,500
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	1.50 Jan	1 Feb	....	....	....	....	11,606	....
Union Brewery, Ltd.	5.50 May	3 Mar	....	....	....	....	400	....
Bonds and Preferences								
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	17.50 May	15.50 Jan	....	....	....	....	1,500	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.)	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	170 July	165 Apr	150 Mar	137.50 May	....	40	751	240
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	7 July	5 Jan	6.25 Mar	5.25 Mar	....	....	30,706	6,864
S'hai Power Co. Tls. 6 cum. Pref. stock	137.50 Feb	122 Jan	111 50 Mar	99xd Apr	45	328	10 279	2,444
Shanghai Tug & Lighter Co., Ltd. 7% pref.	73 Mar	65 May	58 Mar	57 Mar	....	....	1,855	307
S'hai Waterworks Co., Ltd. 7% cum. pref.	17 Mar	16 July	13.75 Mar	13.75 Mar	....	....	5,545	200
do. 6½% cum. pref.	16 July	13.75 Dec.	....	....	....	....	2,680	....
Cottons								
Ewo Cotton Mills, Ltd., Ordinary	18.50 June	12 Dec	14.50 Mar	12 Feb	6,300	4,400	573,950	108,156
Shanghai Cotton Mfg. Co., Ltd.	121.25 Apr	92 Jan	....	....	....	....	1,690	....
Zoong Sing Cotton Mills, Ltd.	35 June	29 Mar	....	....	....	....	100	....
Plantations								
Alma Estates, Ltd.	30 Apr	16xd. Dec.	17 Mar	15 Feb	....	....	4,260	1,450
Anglo-Dutch (Java) Plantations Ltd.	13.75 Apr	7 Dec.	7.60 Mar	6.50 Feb	....	....	58,628	2,170
Anglo-Java Estates, Ltd.	19.60 Apr	11 Sept	13.25 Mar	11 Feb	....	1,000	179,257	19,874
Ayer Tawah Rub. Plantation Co., Ltd.	7.25 Apr	4 Dec.	4.15 Mar	4 Apr	....	....	44,548	2,925
Batu Anam (Johore) Rub. Ests., Ltd.	1.86 Apr	0.85 Dec.	1 Mar	0.70 Jan	....	....	593,060	71,050
Bute Plantations (1913), Ltd.	6.40 Apr	3.20 Dec.	3.75 Mar	3 Jan	....	....	232,010	21,550
Chemor United Rubber Co., Ltd.	2.05 Apr	0.80 Oct	1.25 Mar	0.85 Feb	....	2,250	345,900	79,612
Cheng Rubber Estates, Ltd.	1.31 Apr	0.47 Dec.	0.51 Mar	0.40 Jan	....	....	1,135,900	87,606
Consolidated Rub. Estates (1914), Ltd.	7 Apr	3.40 Dec.	3.90 Mar	2.59 Jan	....	....	228,786	7,750
Dominion Rubber Co., Ltd.	10.15 Apr	4.90 Dec.	5.20 Mar	4.75 Mar	....	....	54,582	4,055
Gula-Kalumpong Rub. Ests., Ltd.	53 Mar	33.25 May	....	....	....	....	595	....
Java-Cons. Rub. & Coffee Ests. Ltd.	3.20 Apr	1.80 Dec.	1.85 Mar	1.55 Jan	....	....	469,850	14,170
Kapayang Rubber Estates, Co., Ltd.	38 Apr	27 Jan	20 Apr	20 Apr	....	....	6,225	300
Kota Bahroe Rub. Ests. (1921), Ltd.	4.85 Apr	2.50 Dec.	2.55 Mar	1.80 Mar	....	....	366,298	19,665
Kroewoek Java Plantations Ltd.	1.53 Apr	0.70 Oct	0.98xd Mar	0.70 Feb	....	....	938,930	169,650
Langkat	11.50 Mar	7 Jan	7 Mar	4 Apr	1,400	225	36,772	4,430
Padang Rubber Co., Ltd.	1.90 Apr	1 Nov	1.27½ Mar	1 Feb	....	....	297,600	36,500
Permata Rubber Estate, Ltd.	1.10 Apr	0.60 Dec.	1 Mar	0.60 Jan	....	....	65,170	23,800
Repah Rubber & Tapioca Ests. Ltd.	1.28 Apr	0.60 Oct	0.88 Mar	0.60 Feb	....	....	568,640	43,150
Rubber Trust, Ltd.	5.72½ Mar	2.90 Dec.	3.40 Mar	2.50 May	....	4,000	421,948	60,412
Samagaga Rubber Co., Ltd.	1.10 Apr	0.55 Jan	0.72 Mar	0.68 Mar	....	....	546,055	9,000
Semambu Rubber Ests. Ltd.	1.35 Apr	0.67 Nov	0.92 Mar	0.63 Feb	....	....	327,630	92,100
Senawang Rub. Ests., Co. (1921), Ltd.	1.49 Apr	0.80 Dec	0.88 Mar	0.67 Feb	3,000	....	833,525	71,000
Shanghai Kedah Plantations, Ltd.	8.75 Apr	4.80 Dec.	6 Mar	4.80 Feb	....	....	66,195	3,000
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.65 Apr	0.30 Dec.	0.41 Mar	0.25 Jan	....	1,000	2,136,521	125,000
S'hai Malay Rub. Ests., Ltd. ord.	30 Apr	14 Jan	....	....	....	....	8,165	....
do. 8% cum. part. pref.	37.50 Mar	30 Mar	15 Apr	15 Apr	75	....	1,345	75
S'hai Pahang Rubber Estate, Ltd.	5.97½ Mar	3.00 Aug	2.50 Mar	2.35 Mar	....	....	67,620	....
S'hai Serembau Rubber Estates, Ltd.	2.35 Apr	1.40 July	1.50 Mar	1 Jan	....	....	191,450	8,250
S'hai Sumatra Rubber Ests., Ltd.	21 Apr	13.90 June	8 Apr	7 Feb	....	....	15,680	5,293
Sua Manggis Rubber Co., Ltd.	2.41 Apr	1.40 July	1.90 Mar	1.40 Apr	....	....	278,770	14,295
Sungala Rubber Estate, Ltd.	7.05 Apr	4.50 Nov	4.30 Mar	3.50 Feb	....	....	51,509	2,573
Sungei Duri Rubber Estate, Ltd	48 Apr	27 Dec	28.50 Mar	22 Apr	....	....	6,275	2,577
Tanah Merah Estates (1916), Ltd.	3.03 Apr	1.70 Dec.	1.90 Mar	1.45 May	1,000	1,000	897,946	17,000
Tebong Rubber Estate, Ltd.	1.26 Apr	0.68 Dec.	0.88 Mar	0.63 Jan	2,000	....	2,406,752	76,068
Ziangbe Rubber Co., Ltd.	18.10 Apr	11.25 Nov	11.50 Mar	10 May	....	500	47,640	2,498

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1938	Output for month of March 1938 (lbs.)	Total Output this financial year (including March 1938) (lbs.)*
Alma	W	881,119	30-9-37	544,500	669,200	31,000	269,000 (6)
Anglo-Dutch	W	2,202,797	31-12-36	907,524	1,651,040	146,826	442,904 (3)
Anglo-Java	W	2,927,288	31-12-37	3,900,860	3,491,275	298,723	893,084 (3)
Ayer Tawah	G	469,229	30-9-37	651,500	719,100	43,500	307,000 (6)
Batu Anam	W	134,266	31-12-37	475,700	609,913	40,000	112,000 (3)
Bute	B	494,682	31-12-37	643,307	756,000	43,884	133,440 (3)
Chemor United	W	133,811	31-12-37	655,500	740,900	42,000	147,000 (3)
Cheng	W	147,054	30-6-37	363,500	344,300	20,000	347,000 (9)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,319,500	74,800	275,000 (3)
Bominion	B	279,720	31-12-37	681,630	762,200	44,200	151,200 (3)
Gula-Kalumpong	—	£ 665,000	31-12-37	4,050,000	5,279,336	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	938,520	89,287	242,727 (3)
Kapayang	W	206,993	31-12-37	153,500	174,940	9,000	31,000 (3)
Kota Bahroe (1921)	B	484,410	30-6-37	598,000	782,187	41,000	528,500 (9)
Kroewoek	W	307,692	31-12-37	965,853	1,227,556	86,420	252,867 (3)
Langkat	M	2,552,448	31-10-37	1,181,000	1,607,775	83,000	490,000 (5)
Padang	B	699,301	30-4-37	259,700	381,200	18,600	317,200 (11)
Permata	F	317,219	31-10-37	115,137	—	6,514	44,340 (5)
Repah	W	188,811	31-12-37	581,700	620,000	34,000	121,000 (3)
Rubber Trust	W	1,513,287	30-9-37	1,972,267	286,355	—	—
Samagaga	W	141,399	30-9-37	341,100	471,000	20,000	185,000 (6)
Semambu	W	125,874	31-12-37	422,000	473,780	31,000	93,000 (3)
Senawang (1921) {Ord. / Pref.	W	206,913	31-1-37	451,900	—	34,000	71,000 (2)
Shanghai Kedah	B	419,580	30-9-37	690,805	920,020	29,600	402,600 (6)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	343,807	15,300	55,400 (3)
Shanghai Malay {Ord. / Pref.	W	802,517	31-12-37	607,080	664,545	37,000	131,000 (3)
Shanghai Pahang	B	329,930	30-6-37	386,000	565,600	29,000	355,300 (9)
Shanghai Seremban	W	454,645	31-12-37	255,100	309,000	14,000	54,000 (3)
Shanghai Sumatra	M	538,154	31-10-37	700,000	868,436	Nil	245,000 (5)
Sua-Manggis	W	377,622	31-12-37	232,100	255,000	13,000	44,000 (3)
Sungala	G	252,000	31-3-37	342,270	464,100	22,500	373,555 (12)
Sungei Duri	B	475,524	30-6-37	540,000	688,690	Nil	402,600 (9)
Tanah Merah (1916)	B	1,818,182	31-3-37	957,600	1,329,343	84,000	1,120,300 (12)
Tebong	W	559,441	31-1-37	1,014,000	—	81,000	173,000 (2)
Ziangbe	W	1,440,619	31-12-37	2,539,729	1,589,272	126,535	384,914 (3)

*Numbers in brackets indicate the number of monthly outputs included in said totals.
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 33 Szechuen Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

May	7th	9th	10th	11th	12th	13th
London Spot	5.11/16d	5.3/4d	5.5/8d	5.7/8d	5.7/8d	5.13/16d
June	5.3/4d	5.13/16d	5.11/16d	5.15/16d	5.7/8d	5.7/8d
July/Sept.	5.13/16d	5.7/8d	5.3/4d	6d	5.15/16d	5.15/16d
Oct./Dec.	5.7/8d	5.15/16d	5.13/16d	6.1/16d	6d	6d
Market	Steady	Quietly steady	Very quiet	Firm	Quietly firmer	Very quiet
Singapore Spot	18.7/8	19.1/2	19.1/4	19.3/8	19.3/4	20.1/8
July/Sept.	19.5/8	20.1/4	20	20.1/8	20.1/2	20.7/8
Market	Quiet steady	Quiet	Dull	Very dull	Quiet	Quiet steady
New York Futures May	11.88	11.80	11.76	12.01	12.05	12.08
July	11.93	11.85	11.83	12.09	12.13	12.16
Sept.	12.07	12.04	12.00	12.24	12.26	12.35
Oct.	12.13	12.09	12.06	12.31	12.34	12.40

Forward Settlements for 1938

May 24th, Tuesday — June 28th, Tuesday — July 26th, Tuesday
August 23rd, Tuesday — September 29th, Thursday — October 25th, Tuesday
November 24th, Thursday — December 20th, Tuesday

Debentures

Opening Prices May 11th, 1938	Buyers	Sellers	Nominal	Last Done Price	Last Done Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—May 13 1937	1938
Shanghai Municipal Council 6% 1926 (10/30) Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	30,500	—
" 5% 1934 (10/30) $	..	..	99	99	31-7-37	$10,404,700	do.	139,400	—
" 5½% 1936 (10) "	..	..	103	103	19-7-37	$5,000,000	do.	579,900	—
" 5% 1937 (10/30) "	..	..	99	99	6-8-37	$9,000,000	do.	—	—
French Municipal Council 6% 1911 (10/30) Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	700	—
" 5½% 1914 (") "	..	..	97	97½	12-6-36	271,000	June-Dec.	—	—
" 5½% 1916 (") "	..	..	97	100½	31-4-34	203,700	do.	—	—
" 8% 1921 (") "	..	..	100	100	26-4-38	1,679,300	do.	11,400	28,300
" 6% 1923 (") "	..	..	100½	99½	12-1-37	731,000	May-Nov.	5,000	—
" 7% 1924 (") "	..	..	96	101	22-12-36	759,600	Mar.-Sept.	—	—
" 6½% 1925 (20/30) "	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	1,500	—
" 6½% 1926 (") "	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	—	—
" 6% 1930 (10/25) "	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	—	—
" 6% 1931 (") "	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	10,700	—
" 6% 1933 (10/30) "	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	3,100	—
" 5% 1934 (") $	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	12,100	—
" 6% 1936 (10/15) "	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	117,400	—
American Club 7% 1933 (5/20) Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	—	—
Anglo-French Land Invest. Co. 6% 1931 (10/20) "	..	..	100	100	9-6-37	1,000,000	June-Dec.	21,000	—
Asia Realty Co. 6% 1930 (10/30)c "	..	..	90	90	7-2-35	1,360,200	1/3-1/9	—	—
" 6% 1930 (10/30)r "	..	..	90	90	7-2-35	3,000,000	1/4-1/10		—
Cathay Land Co. 6% 1930 (5/20) "	..	..	75	80	10-3-37	3,000,000	June-Dec.	5,000	—
" 6% 1932 (10/20) $	..	..	75	80	28-6-37	1,000,000	do.	22,000	—
" 6% 1933 (") $	..	..	80	80	28-6-37	$1,500,000	do.	36,000	—
Central Properties 5½% 1934 (10) "	..	..	92	92	26-4-37	$18,000,000	do.	55,000	—
China Realty Co. 8% 1930 (5/10) Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	200,000	—
" 8% 1931 (") "	..	..	37	37	2-8-37	4,500,000	1/4-1/10		—
China Transport 8% 1931 (4/20) "	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan 7% 1932 (20) $	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	204 900	—
" 7% 1934 (12) "	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	161,500	—
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	..	93	93	5-7-37	350,000	June-Dec.	—	—
Country Club 6% 1901 (Perpl) "	..	..	95	95	18-2-37	122,100	do.	1,000	—
Fonciere et Immobiliere 6% 1930 (10/15) "	..	..	95	89	3-3-37	1,000,000	do.	50,000	—
" 6% 1933 (10/15) "	..	..	95	89	3-3-37	1,000,000	do.		—
Fonciere et Immobiliere 6% 1934 (") $	..	..	95	85	13-1-37	$1,925,000	do.	51,000	—
French Club 7% Tls.	..	..	90	82	5-3-37	500,000	do.	250	—
International Investment Trust 6% 1930 (10/25) "	..	..	78	78	15-7-37	1,951,000	1/4-1/10	6,000	—
" 6% 1931 (") "	..	..	78	78	15-7-37	963,000	1/4-1/10		—
G. E. Marden & Co. 6% 1930 (10/15) "	..	..	95	97	29-4-37	500,000	June-Dec.	6,000	—
Metropolitan Land Co. 6% 1933 (10/20) $	..	..	85	85	14-7-37	$2,000,000	do.	6,500	—
Race Club 6% 1934 (10/25) "	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	4,400	—
Realty Investment Co. 6% 1934 (10/30) "	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co. 6% 1926 (20/30) Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	6,000	—
" 5% 1930 (15) "	..	..	90	87	3-7-37	5,000,000	31/5-30/11	1,100	—
" 6% 1931 (10/20) "	..	..	101	99½	26-7-37	3,000,000	June-Dec.	12,400	—
" 6% 1933 (5/20) "	..	..	101	100	5-7-37	1,000,000	do.	—	—
" 5% 1934 (5/40) $	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	72,300	—
Shanghai Power Co. 5½% 1933 (10/40) "	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	2,463,100	—
Shanghai Telephone Co. "A" 6% 1932 (10/25)r Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	196,100	—
" "B" 6% 1933 (9/24)c $	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	680,300	—
" "B" 6% 1933 (9/24)r "	..	..	99	99	28-7-37		1/2-1/8		—
" "C" 6% 1937 (20)r "	..	..	98	99	22-7-37	$2,500,000	1/2-1/8	42,800	—
Tientsin Land Investment Co. 7% 1929 (12/22) Tls.	..	..	102	103	22-12-33	1,446,600	June-Dec.	—	—
Shanghai Waterworks Co. 6% 1932 (10/30) "	..	..	94	94	11-3-38	2,800,000	do.	9,000	3,000
" 5½% 1937 (") $	..	..	104	104	28-7-37	$2,000,000	do.	1,000	—
" 5% 1937 (") "	..	..	99	100	15-7-37	$725,000	do.	269,600	—
Wing On Co. (S'hai) 7% 1936 (10) "	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	9,000	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Opening 13th May, 1938 (10 A.M.)
London £1 at Exch 11¾d = Sh. $20.43 New York G. $100 at Exch. 24⅜ = Sh. $410.26 Hongkong $100 @ Exch. 78¼ = Sh. $127.80

Chinese Government External Bonds

		London Nominal Prices May 5th	May 12th
Chin. Govt. 5 per cent	Reorg. Gold Loan 1913, British Issue	£72 10 0	£71 10 0
" " 4½ "	Gold Loan 1908 (Anglo-French)	£94 0 0	£95 10 0
" " 5 "	Gold Loan 1912 (Crisp)	£60 0 0	£59 0 0
" " 5 "	Gold $ Bonds 1925, stamped (Per G $500)	£81 0 0	£80 0 0
" " 5 "	Shanghai-Nanking Railway Bonds	£43 0 0	£42 0 0
" " 5 "	Hukuang Railway Bonds (L.P.N.Y. Issues)	£36 10 0	£36 0 0
" " 5 "	Tientsin-Pukow Railway Bonds 1908	£34 0 0	£33 0 0
" " 5 "	" " " 1910	£34 0 0	£33 0 0
" " 5 "	Honan Railway Bonds 1905	£45 0 0	£43 0 0
" " 5 "	Lung Tsing U Hai Railway Bonds	£23 10 0	£23 0 0
" " 8 "	Sterling Treasury Notes (Vickers)	£20 0 0	£21 10 0

Company's Notices

The Office Appliance Co., Ltd.—The 8th Annual Ordinary General Meeting of Shareholders will be held at No. 150 Nanking Road, Shanghai, on Tuesday, May 24th at 4.30 p.m. The Transfer Books will be closed from May 16th to 24th, both days inclusive.

The Shanghai Land Investment Co., Ltd.—5% 1930 Debentures—The Register of Transfers will be closed from May 18th to 31st, 1938, both days inclusive.

The Anglo-Dutch (Java) Plantations, Ltd.—The 28th Annual General Meeting of Shareholders will be held at 93 Canton Road, Shanghei, on Friday, May 20th at 11.30 a.m. when a final dividend of $0.10 per share will be recommended to shareholders. The Transfer Books will be closed from May 14th to 20th, both days inclusive.

Naamlooze Vennootschap Maatschappij Tot Mijn-Bosch-en Landbouwexploitatie In Langkat.—35th Annual General Meeting of Shareholders will be held at No. 1 The Bund, Shanghai, on Tuesday, May 17th at 4.30 p.m. The Transfer Books will be closed from May 10th to 17th, both days inclusive.

The Shanghai Cotton Manufacturing Co., Ltd.—The 30th Ordinary General Meeting of Shareholders will be held at 185 Szechuen Road, Shanghai, on Thursday, May 26th at 4 p.m. The Transfer Books will be closed from May 16th to 26th, both days inclusive.

Share Report

Share Market Report.—(up to Friday noon). Prices continue to move within very narrow limits while the volume of business recorded has failed to show any improvement over the previous week. Brokers are experiencing difficulty in being able to ascertain what would be a fair price for many stocks. The market is so narrow and many of the companies' shares listed have not been dealt in for so long that the fixing of a fair price to both buyer and seller is a very difficult one and generally boils down to who is the keener operator the seller or the buyer with the resulting fixing of a rate which has not in many cases reflected, the true value of the share in question.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—There has been a slight improvement in the raw commodity with nett gains of London+3/16, New York+23 and Singapore+1.1/8. The market for local rubber shares remains dull with nothing of interest to report.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on May 7th totalled 82,465 tons showing a decrease of 179 tons during the week. Deliveries during the week totalled 2,006 tons compared with 965 tons for the previons week.

The following are the usual comparative weekly prices:—

	London Spot	June	Singapore Spot	July/Sept.	New York May	July	Sept.
May 5th	5⅝d.	5 11/16d.	18⅝	19⅜	11.39	11.51	11.64
May 12th	5 13/16d.	5⅞d.	20⅛	20⅞	12.08	12.16	12.35
Market	Very quiet		Quiet steady				

Chinese Government External Bonds:—This market is slightly off in London from last week's high with little of interest to report. Local business is very limited.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, MAY 13, 1933

BANK'S SELLING RATES 10 A.M.

£1 @ -/11¾	$ 20.43
U.S. $100 @ 24⅜	$410.26

BANK'S BUYING RATES 10 A.M.

£1 @ 11⅞	$20.210
U.S. $100 @ 24⅝	$406.09
London—demand	11⅞d.
4 months' sight credits	1/-
4 months' sight docts	1/-1/16
6 months' sight credits	1/-1/32
6 months' sight docts	1/-3/32
New York—demand	U.S. $24⅝
4 months' sight credits	24⅞
4 months' sight docts	25
Paris—4 months' sight docts	Fcs. nom.

CLOSING RATES

Sterling ......11¾ U.S. $24⅜

Chartered Bank

Canadian $100 @ 24 3/16=$413.44

Netherlands Trading Society

Java Guilders $100	Buying 44¼
Netherlands Guilders $100	„ 44¼
Java Guilders $100	Selling 43¼
Netherlands Guilders $100	„ 43¼

American Express Co., Inc.

Buying	U.S.$100=$398.01	£1=$19.78
Selling	U.S.$100=$408.16	£1=$20.32

Italian Bank For China

It. Lire 4.45=$1 Swiss Frs. 1.06=$1
Tourist Lire 4.92 ....=$1

Banque Belge Pour L'Etranger

Belgas 1.44=$1 Belgas 29.30=£1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 60½
$100=Reg. Mk. 119.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£	Highest 11⅞d.	Lowest 11 25/32d.
U.S. G.$	24⅝	24⅜
Yen	—	—

MERCHANTS CLOSING RATES

SELLING		BUYING	
Cash		May	
£ T.T.	11¾d.	4 m/s. l.c.	11 13/16
G.$ T.T.	24⅜	4 m/s. l.c.	24¾
Fcs. T.T.	869	4 m/s.	898
Rs. T.T.	66	7 d/s.	66⅞

BAR SILVER

	READY	FOR'D
London pence per std. oz.	18 11/16	18⅜
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	49.09	—
Bombay offtake 75 bars.		

London silver was unchanged for ready, and 1/16 down forward, being 18 11/16 for spot and 18⅜ forward. New York was unchanged at 42¾ and Bombay was 1 anna down at 49.09.

It was reported India bought and sold. There was little speculative selling forward. Market steady. After the official fixing the market was very quiet but steady.

The Local exchange market opened with sellers to merchants at 11¾d sterling and 24⅜ U.S.$.

The Inter-bank market was quiet and rather steadier with very little business passing. At the opening there were sellers at 11⅞d. sterling and 24⅝ U.S.$ for cash later there was a decline to.—

11¾ sterling	24⅜ U.S.$	Cash
11 11/16 sterling	24¼ U.S.$	May
11 7/16 sterling	23¾ U.S.$	June

Foreign Exchanges

Bombay Rupee T. T. on: May 12.

Japan	78¾	London	1/5 57/64
New York	270	„ 2 mths	
Shanghai	69¼	„ (sellers	1/5⅞
Hongkong	84⅞	„ (buyers)	1/5 29/32

London £ Sterling T. T. on:

New York	497.43	Shanghai	1/0¼ N
Paris	177.68	Bombay	1/5 53/64
Berlin	12.37½	Hongkong	1/2 31/32
Amsterdam	8.97¾	Singapore	2/3⅞
Brussels	29.39⅞	Yokohama	1/2
Madrid	82.00 N	„ (buying)	1/1 31/32
Milan	94.53	C'slovakia	142.75
Berne	21.79		

New York U.S.$ T. T. on:

Berlin	40.20	Japan	29.00
Spain	Unq.	Shanghai	24.87
Holland	55.39	Austria	Unq.
Paris	2.79⅞	C'slovakia	3.48¾
Brussels	16.91	Hungary	19.90
Italy	5.26¼	Rumania	0.74
S'zerland	22.83	Yugo Slavia	2.33
Sweden	25.65	Greece	0.91¼
Norway	25.00	Bulgaria	1.25
Denmark	22.20	Finland	2.20¼
Montreal	99.310	Poland	18.89
Brazil	5.90		

London	4.97¼
„ Demand	4.97 3/16
„ Bankers' 60 days bills	4.96 25/32
„ Commercial 60 days bills	4.96 25/32
Buenos Aires Paper	30.85
„ „ „ market rate	26.25
Montreal on London	5.00⅝

—Reuter.

Foreign Money Rates

London: May 12:

Fine Bank Bills,	3 months	0 9/16%
Bank Bills,	6 months	0 19/32%
Fine Trade Bills,	3 months	2¼%
Fine Trade Bills,	6 months	2¾%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B
	0½%A
Call money	1%

B—Bid A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	May 11	May 12
Antamok	Unq.	Unq.
Atok	.24	.24
Benguet Consolidated	9.20	9.10
Consolidated Mines	Unq.	Unq.
Demonstration	Unq.	Unq.
Mine Operations	.10	.10
San Mauricio	.43	.43
United Paracale	Unq.	Unq.

Turnover: 73,000 Pesos.
Shares Index: (closing prices): 78.34.
—Reuter.

Japanese Govt. Bonds

Osaka, May 13.

Kogo 5% Y.103.32
—Reuter

Silver Quotations

London, May 13.

"Spot" silver again remained unchanged, while the forward quotation advanced slightly.

	May 12	May 13
London spot	18 11/16d.	18 11/16d.
„ forward	18⅜d.	18 7/16d.
London/New York:		
One pound	U.S.$4.97¼	$4.97 5/16
One U.S. dollar	48.265d.	48.259d.
Gold	139/10½d.	139/11d.

—Reuter.

Shanghai Stocks

Yesterday's Business

Morning Session

OFFICIAL

	CASH
43 S'hai Power (Pref)	$105.00
200 Tram (Bearer) £1	$ 30.50
25 S'hai Dock	$100.00
500 Ewo Mills (Ord)	$ 12.80
150 Ewo Mills (Ord)	$ 12.70
150 Ewo Mills (Ord)	$ 12.80
200 Ewo Mills (Ord)	$ 12.80
500 Ewo Mills (Ord)	$ 12.80
225 Langkat	$ 5.00

UNOFFICIAL

50 Yangtsze Finance	$ 5.00
100 S'hai Dock	$100.00
100 Wheelock	$ 14.50

Afternoon Session

100 Ewo Mills (Ord)	$ 12.80
55 Ewo Mills (Ord)	$ 12.70
70 S'hai Power (Pref)	$105.00

UNOFFICIAL

500 Ewo Mills (Ord)	$ 12.50

	Shares
Morning Session	2,243
Afternoon Session	725
Total	2,968

Official Indexes

By Courtesy of Swan, Culbertson & Fritz

	May 12	13	Change
S'hai Rub. Share	198.44	198.44	Unch.
S'hai Gen. Stock	43.37*	**	—
Chi. Govt. Bond	101.61*	Closed	*—

*—August 13, 1937.
**—Compilation temporarily suspended until active trading resumed.

London Stocks

Thursday's Closing Quotations

London, May 12.

Dull and irregular conditions prevailed on the Stock Exchange today. British gilt-edged securities ruled easy, while Brazilian loans were steady. Industrials were quiet, with the trend tending to lower and some oils closed higher. Mining shares and rubber issues were not interesting.—Reuter.

	May 11	12
War Loan 3½% (Red.)	£101⅜	101 3/16
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	45	45
Japan 6% Stg. Loan, 1924	54½	55
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	24/1½	24/1½
Armstrong, Stevens	7/-	7/-
Assoc. & Elec. Indus.	38/-	37/10½
Austin Motors, ord.	27/6	26/3
Bristol Aeroplane, ord.	53/9	53/4½
British-American Tob.	105/-	104/4½
Cable & W., new form	58¾	58½
Cammell Laird, ord.	8/-	8/-
Courtaulds	38/10½	39/-
Distillers	94/9	93/3
Dunlop Rubber	28/9	28/9
General Elec. (Eng.)	74/4½	73/4½
Guinness (A) Son & Co.	117/-	117/-
Hawker Siddeley Aircraft	28/3	29/-
Imp. Chem. Indus.	31/6	31/4½
Imp. Tobacco	135/7½	135/7½
Leyland Motors	83/9	83/1½
Marks & Spencer "A" ord.	57/6	58/9
Pressed Steel, com.	14/10½	15/6
Rolls-Royce	91/3	91/3
Smethwick Drop Forgings	19/-	19/-
Tate & Lyle	79/6	79/-
Turner & Newall	81/1½	80/7½
United Steel	23/-	23/4½
Vickers, ord.	21/9	21/9
Woolworths	64/9	64/10½
MISCELLANEOUS		
Anglo Dutch	26/-	26/-
Rubber Pltn. Invest.	25/-	25/-
MINES		
Burma Corp.	9/9	9/9
Commonwealth Min.	1/9	/19
Exploration Co.	2/3	2/3
Marsman Invest.	11/6	11/6
Randfontein Ests.	34/-	33/9
Sub-Nigel	204/4½	206/3
Tanami Gold Min.	6d.	6d.
OILS		
Anglo Iranian	84/4½	83/1½
Burmah	117/6	121/10½
Mexican Eagle	4/10½	5/-
Shell Trans. & Trad.	83/1½	83/1½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£88	87
5% Gold Bonds, 1925-47	81	80
4% Anglo-French Loan	95½	95½
5% Crisp Loan, 1912	60½	59
5% Reorg. Loan, 1913	73	71½
8% Stg. Notes, 1925	22½	21½
5% Honan Rly., 1905	45	43
5% Hukuang Rly., 1911	38	36
5% „ „ (Ger. Is.)	35	33
5% Lung Tsing U. H. Rly.	25	23
5% S'hai-Nanking Rly.	43	42
5% T'tsin-Pukow Rly. B.	35	33
5% „ „ G.	35 x	33
5% „ „ (Supl. Loan) B.	34 XD x	33
5% „ „ (Supl. Loan). G.	35	33
5% Canton-Kowloon Rly.	27	25
S'hai Elec. Construction	36/- N	36/- N
S'hai Waterworks "A"	24½ N	24½ N
Un. Ins. Soc. of Canton	31½ N	31½ N
Chard. Bank of I. A. & C.	12⅜	12⅜
H. & S. Bank (Ldn. Reg.)	94	94
„ „ (Col. Reg.)	96½	96½
Chinese Eng. & Min.	15/9	15/6
Chosen Corp.	8/1½	8/1½
Pekin Syndicate	2/9 N	2/9 N
Gula Kalumpong Rubber	20/-	20/-

x—Please note above underlined corrections.
XD—Ex dividend. N—Nominal.

British Commodities

Thursday's Closing Quotations

London, May 12.

Among commodities, the London rubber market ruled very quiet today.

London Rubber: Spot, buyers 5 13/16 —1/16; sellers 5 15/16 unch; June delivery, buyers 5⅞ unch; sellers 5 15/16 —1/16.

London Sugar: (Buyers) May 5/- —¾; Aug. 5/0½ —¼; Dec. 5/1 —½.

Liverpool Wheat: May 6/8⅜ +1; July 6/6¼ +⅛; Oct. 6/4 unch.

Liverpool Cotton: Amer. Futures: May 4.62 +1; July 4.67 +1; Oct. 4.77 +1; Jan. 4.83 +1; Egyptian Futures (Giza, F.G.F. No. 7): May 6.35 +7; July 6.45 +2; Sept. 6.47 +2; Oct. 6.60 +2.

London Metals: Copper, Standard, cash, sellers £38 13/16 —⅛; 3 mths sellers £39 —⅛; Electrolytic, buyers £42¾ unch; sellers £43¾ unch; Tin, Standard, cash sellers £169¼ +1½; 3 mths sellers £169¾ +1½; Lead, foreign, official price, sellers £14 9/16 —⅛; 3 mths delivery, official price, sellers £14¾ —1/16; Spelter, Ordinary, official price sellers £13 —1/16; 3 mths delivery, official price, sellers £13 3/16 —1/16.—Reuter.

Cotton Company Dividend

At a meeting of the Directors of the Shanghai Cotton Mfg. Co., Ltd., on May 13, it was decided to recommend to the shareholders to apportion the balance of Yuan 4,157,-892.01 at credit of Profit and Loss Account for the twelve months ended April 30, as follows:—

	Yuan
To place to Legal Reserve Fund	150,000.00
Place to Special Reserve Fund	400,000.00
Place to Emergency Reserve Fund	500,000.00
Place to Employees' Provident Fund	50,000.00
Pay a dividend 240,000 Shares at Yuan 2.50 per share	600,000.00
Carry forward to next account	2,457,892.01
	Yuan 4,157,892.01

Reichsmark Quotations

Berlin, May 12.

The following were today's Reichsmark quotations: New York 40.187, Paris 1437.00, Amsterdam 72.50 to 72.55, London 12.377.

Paris quoted sterling at 177.65 to 177.70 and the U.S. dollar at 35.71 to 35.725.—Trans-Ocean.

New York Stocks

Thursday's Closing Quotations

New York, May 12.

Stock prices on Wall Street today were mostly down from fractions to about one point, although oils, rails, utilities and aviations retained their small gains. The downward trend was due to a cessation of buying rather than to heavy offerings, while speculative interest was ascribed to the inclination on the part of traders to await the enactment of the "Pump Priming" Bill and the signing of the Tax Bill. However, moves towards an understanding between the Government and business interests were a sustaining factor. The turnover amounted to 600,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	119.67	117.88	118.55	+0.03
20 Rails	23.83	23.43	23.48	Unch.
20 Utilit.	20.49	20.10	20.24	—0.21
40 Bonds	—	—	88.37	—0.19
11 Commod.	—	—	48.77	—0.05

	May 11	12
Adams Express	9½	9⅝
Alleghany Steel Co.	16	B 15½
Allis Chalmers	44	43½
Amer. Can	87½	88⅜
Amer. Cyanamid "B"	18½	18½
Amer. & For. Power	3⅞	3¾
„ „ $7 pfd.	21¾	21
Amer. Locomotive	17⅝	17½
Amer. Metals	32¼	31¾
Amer. Radiator	12½	12⅛
Amer. Rolling Mill	17	17
Amer. Smelting	39⅝	39¼
Amer. Sugar Refining	B 28	B 28
Amer. Tel. & Tel.	132⅞	132¼
Amer. Tobacco "B"	71	71½
Amer. Waterworks	10⅛	10
Anaconda Copper	29	28⅜
Atchison, T. & S. Fe.	30⅛	29¾
Atlas Corp.	7⅛	6⅞
Auburn	B 3½	3½
Baltimore & Ohio	6½	6⅛
„ „ pfd.	8¼	8
Barber Co.	16⅝	16⅝
Barnsdall Oil Co.	14	13¾
Bethlehem Steel	47¾	47¾
Boeing Airplane Co.	25¾	25¾
Borden Co.	16½	16¾
Borg Warner	22⅛	21⅜
Briggs Manufacturing Co.	19⅞	19
Bklyn-Manhattan Trans.	10	10⅜
„ $6 cum. pfd.	27¾	28⅛
Case, J.I.	81	79¾
Can. Pacific Rly.	6	6⅛
Celanese Corp.	14¼	13¾
Cerro de Pasco	37⅝	37⅜
Chase Nat. Bank	B 30⅝	B 30⅛
Chesapeake Corp.	35	35
Cheapeake & Ohio	29⅜	28⅜
Chrysler	45¼	45
Columbia Gas Elec.	7½	7⅛
„ „ "A" pfd.	64¼	66½
Coml. Credit	33	32¾
Coml. Solvents	7¼	7¼
Comm. & Southern (ord.)	1¾	1⅞
„ $6 cum. pfd.	44	43¼
Consolid. Edison	26⅜	**25¾
Consold. Oil	8¾	8¾
Continental Can	39¼	40⅛
Continental Oil	27¼	27
Corn Products	63	64½
Curtis Wright (com.)	4⅞	4⅞
„ „ "A"	19¾	20½
Delaware & Hudson	11⅞	11⅜
Delaware, Lackawanna	6⅛	6
Deere Co.	18⅞	18⅝
Distillers Corp. Seagrams	13½	13½
Douglas Aircraft	47	46½
Du Pont de Nemours	104	103¼
Eagle Picher Lead	9¼	9¼
Elec. Boat Co.	8½	9
Elec. Bond & Sh.	9	8¾
„ „ $5 pfd.	B 53	53
„ „ $6 pfd.	57½	57½
Elec. Power & Lt.	11¼	11⅛
„ „ 7% pfd.	42⅜	41
Flintkote Co.	16½	16
Freeport Sulphur	**26⅜	26⅜
Gen. Amer. Trans.	38¾	38¼
Gen. Cigar	B 23	B 22½
Gen. Elec.	36½	35⅞
Gen. Foods	25⅝	25¾
Gen. Motors	**31¾	31¼
Gen. Rly. Signal	B 18	18¼
Glidden Co.	19¼	B 18¼
Goodrich (B.F.)	14⅞	14⅜
„ $5 pfd.	B 41	46
Goodyear Tire & R.	19⅝	19⅛
Great Nthern. Rly.	18	17½
Great Western Sugar	27¾	27¾
Greyhound Corp.	9⅝	9⅜
Hecker Prods.	7	7⅛
Humble Oil	68½	68½
Int. Nickel	47⅛	47⅛
Int. Tel. & Tel.	9	9
Interstate Department Stores	8⅞	9⅛
Kennecott	35⅛	34½
Lambert Co.	11	11¼
Libby-Owens-Ford Glass	29⅝	29¼
Lockheed Aircraft	9⅜	9⅜
Loew's Inc.	43⅜	42¾
Lorillard	16⅝	B 16½
McKesson & Rob.	33	B 32⅞
Martin, Glenn L. Co.	23¾	23⅞
Monsanto Chemical	76	75¼
Montgomery Ward	32¾	32½
Nat. Bond & Investment	B 13½	B 13½
Nat. Cash Register	17½	17⅞
Nat. City Bank	B 24¼	B 23⅝
Nat. Dairy Prods.	13⅛	13¼
Nat. Distillers	20¾	20½
Nat. Power & Lt.	7⅞	8⅛
Nat. Supply Co.	18½	18
New York Central	13¾	13⅝
Niagara Hudson & Power	8⅜	8⅜
North Amer. Aviation	9⅜	9⅛
North Amer. Co.	21¾	21¼
Northern Pacific	9¼	8⅞
Pacific Gas & Elec.	27½	27¼
Pacific Lighting	38	38
Packard Motors	3⅞	3¾
Paramount Pictures Inc.	8¼	8
„ „ 1st pfd.	B 77	77
Pennsylvania R.R.	17¼	17
Phillips Petroleum	33½	33⅜
Public Serv. of N. J.	32	32¼
Pure Oil	9⅞	9⅞
„ 5% conv. pfd.	B 77½	B 77¼
Radio Corp. of Amer.	6	6
Republic Steel Co.	14⅜	14
Reynolds Tobacco "B"	37¼	37
Schenley	18	17¾
„ 5½% pfd.	68	69
Sears Roebuck	58½	58⅝
Shell Union Oil	13	12⅝
Socony-Vacuum	13⅜	13½
Sthrn. Cal. Edison	22⅝	22⅞
Sthrn. Pacific	13¾	13¼
Southern Railway	8⅝	8½
Sthrn. Rly. 5% pfd.	13⅝	13½
Stand. Brands	7½	7¼
Stand. Gas & Elec.	4⅜	4
„ „ $7 pfd.	22⅛	21¼
Stand. Oil of N.J.	49⅛	49⅞
Sterling Prods.	61½	62⅛
Studebaker	4½	4½
Swift International	26	**25¾
Technicolor	23⅜	22⅞
Texas Corporation	38¾	38⅝
Texas Gulf Sulphur	31	31
Tide Water Associated Oil	13	12⅞
Transamerica	9¾	9¾
Tw.-Century-Fox	22¼	22¼
„ „ pfd.	B 29½	B 29½
Un. Carbide & Carbon	68¾	68⅛
Un. Pacific	66½	66½
Un. Aircraft (new)	27⅜	27
Un. Airline Trans.	8⅞	8⅞
Un. Corp.	3¼	3¼
„ $3 pfd.	32¼	32
Un. Gas Corp.	4¼	4¼
Un. Gas Improvement	10⅞	10¾
United Light & Power Co.	3⅛	3
U. S. Indus. Alcohol	19	18½
U. S. Rubber	29	28¼
„ „ 8% non-cum.	71¾	69⅞
U. S. Smelt. R. & M. com.	57½	57⅞
U. S. Steel (no par)	45⅜	44⅝
Vanadium	16⅛	15¼
Warner Bros. Picts.	5⅜	5¼
Westinghouse Elec.	80	78¾
Woodward Iron	13¾	13¾
Youngstown Sheet & Tube	32¼	32⅛
BONDS		
Amer. & For. Power	53½	53¼
Brazil	14⅜	14¾
Chic. Mil. Stp.	10	9½
Cities Serv. Pwr.	60	60⅛
Int. Tel. & Tel. 4½s	87⅞	87½
Int. Tel. & Tel. 5s	65½	64⅞
New England Gas	56	B 55
Peru 6s 1961	9	8¾
Stand. Gas & Elec.	54	52¼

B—Bid **Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

The hesitant and irregular behaviour of stock prices on Wall Street today was considered normal in the present circumstances. Experts said that the line of least resistance continues to be upward and anticipated an early attempt of the list to penetrate the Dow-Jones' industrial average level of 121.00 which was hit during mid-April Stimulating news was lacking. However, some favourable Corporation reports were noted, principally that of Standard Oil of N. J. Construction awards were 94 per cent. above a week ago and 12 per cent. up compared with the corresponding period of last year. New York Central presented the principal adverse reports for the first quarter, showing a net loss of $10,196,338.

By Courtesy of Swan, Culbertson & Fritz

Under the leadership of utilities and rails, stock prices reached their highest level snce mid-March on Monday with the utility average at its best figure since late January. Only industrials remained below their April peak. Profit-taking caused a reactionary tone on Tuesday but the market recovered most of these losses the following day only toturn dull and irregular on Thursday while operators awaited Washington developments. Trading was the most active for several weeks and the daily turnover previous to Thursday averaged around the million share mark.

Commodities were less buoyant than stocks but nevertheless managed to register a net gain for the period. Cotton moved very narrowly and improvement in the textile industry or adverse crop reports are apparently necessary before any sustained advance can occur. Wheat eased on the Government estimate of the winter crop at 754,000,000 bushels, the second largest in history, but later rallied on reports of crop damage. Corn was steady due to a good export demand. Rubber reached its highest price for a couple of weeks with interest broadening and dealers, commission houses and speculators becoming buyers. Cuban short-covering caused a recovery in sugar prices on Monday but thereafter the market remained very quiet though steady.

Business activity is showing little improvement and opinions concerning near term prospects are divided. Some observers believe that industrial operations are scraping bottom while others fear a further recession during the seasonally dull period of summer. Sentiment generally is somewhat better, and if the reported truce between the Government and the utilities materializes, this should be a very constructive factor.

The Administration appears likely to secure passage of the Wage-and-Hour Bill, at least by the House of Representatives, but this measure is liable to encounter more formidable opposition in the Senate. The revised Naval Expansion Bill has been passed by the House and the legislation providing for tax revision is awaiting President Roosevelt's signature.

The market in figures:

	Thursday May 5	May 12	Change
D.-J. Average for 30 Industrials	113.46	118.55	up 5.09
D.-J. Average for 20 Rails	21.57	23.48	up 1.91
D.-J. Average for 20 Utilities	18.58	20.24	up 1.66
D.-J. Average for 40 Bonds	86.40	88.37	up 1.97
D.-J. 11 Commodity Index	48.34	48.77	up .43
Bklyn.-Manhattan Tr. $6 Cum. Pfd.	19¼	28⅛	up 8⅞
North American	17¾	21¼	up 3½

Commodity prices:

	Thursday May 5	May 12
Chicago wheat	78⅜	78⅝
Winnipeg wheat	108⅝	105⅜
Corn	58⅞	59¼
Cotton	8.58	8.66
Rubber	11.34	12.16
Hides	9.30	9.60
Sugar	.97	.95

Business:

	Previous	Latest
N.Y. Times Index	75.4	75.6
Steel operations (% of capacity)	30.7	30.4
Carloadings (carloads)	524,000	543,000
Electric power production (k.w.hrs.)	*1,939,000	*1,939,000
Average daily oil production (bbls.)	3,396,000	3,382,000
Automobile output (cars)	50,755	53,385

*000 omitted.

Stock Outlook: The strength in the stock market since the beginning of the month has been chiefly due to increased confidence that political factors would be more constructive hereafter. It is thought that the Government will extend financial assistance, if necessary, to prevent further railroad receiverships occurring this year, and that any Governmental agreement with the utilities will result in considerable expenditures on plants. Business developments thus far hardly justify higher stock prices, and unless there is some improvement in industry, both sentiment and the stock market are liable to suffer a relapse. From a technical point of view the market is still engaged in testing its April highs and should industrials confirm the action of rails by rising above 121.00, a further extension of the rally should occur. Failure of the industrials to effect penetration of their upside resistance levels would suggest an intermediate decline which might test at least the lows of May 1.

Bank of France Balance

Paris, May 12.

The balance sheet the Bank of France made public today was compiled on May 5 and therefore reflects only the situation existent prior to present occurrences, in the tense period just before the return of capital to France following the Government's decision to devaluate the franc.

The Bank's gold holdings are seen to be unchanged. But discounted commercial bills decreased by 443,-000,000 francs after the monthly liquidation while advances on securities augmented by 178,000,000 francs.

Circulation of bank notes reached a new record in the course of the week, 98,959,000,000 francs being in use.

The current account of the Treasury decreased to 20,000,000 francs, this showing a decline of 547,000,000 francs, Current accounts of other creditors were not affected as yet by the purchases of foreign currency by the Equalization Fund.

Taking everything into consideration, liabilities at sight are practically unchanged. Coventure also saw but little fluctuation, standing at 45.53 as compared to 45.54 the week before.—Havas.

Berlin Bourse

Berlin, May 12.

Business on the share market today was marked by a firmer undertone although the turnover remained on a small scale. A bright note was struck by the statements made by the German Minister of Economics, Walther Funk, at the banking congress in Berlin, especially his assurance that the stock exchange business in Germany would be actively promoted by the Government.

The annual report of the German Railways likewise exerted a favourable influence on the general mood. Electrics continued to improve and Dye Trusts rose upwards of one point.

Callmoney stood at 2⅜ to 2⅝ per cent.—Trans-Ocean.

Bank of Japan Gold

Osaka, May 13.

The gold reserves of the Bank of Japan yesterday totalled 801,148,000 Yen, compared with 801,015,000 Yen on Thursday last week and 545,617,000 Yen on May 13 last year.

This shows an increase of 133,000 Yen as compared with last week and an increase of 255,531,000 Yen from last year.—Reuter.

U.S. Commodities

Thursday's Closing Quotations

New York, May 12.

Trading was inactive in the cotton market and prices early moved higher on the scarcity of selling and moderate Bombay, trade and local buying. The advance attracted Liverpool selling on differences and the market subsequently reacted on liquidation, prompted by the action of securities. At the close, quotations ranged from 1 to 4 points down from the previous final levels.

With primary offerings light, commission houses and Akron interests absorbed scattered selling in the rubber market today. Mixed local trading reflected the movement of securities. At the last-call-over, gains from 2 to 9 points up were registered.

Adverse crop movement in the south-west and the suggestion that the peak in crop condition has passed induced support for Chicago wheat prices. Later, the market reacted on favourable weather reports, increases in crop estimates and absence of foreign interest. At the final bell, losses from ½ to ⅝ of a cent. were registered.

Sugar prices early improved on light trade buying, but later eased slightly on liquidation, selling, hedging and the absence of important demand. At the close, quotations were from unchanged to 1 point down from yesterday.

New York Cotton			New York Rubber		
July	8.65-66	—03	July	12.16-16	+03
Oct.	8.68-69	—03	Sept.	12.35-35	+09
Dec.	8.72-72	—04	Dec.	12.50-51	+04
Jan.	8.73-73	—03	Jan.	12.55 N.	+02
Mar.	8.81-81	—01			
New York Sugar No. 4			**New York Silk**		
Sept.	0.94½-95 B/A	unc.	May	1.56-56½ B/A	—1
Chicago Wheat			**Chicago Corn**		
July	78½-78⅝	—⅝	July	59⅝-59¼	—⅛
Sept.	79⅜-79½	—½	Sept.	60⅜-60⅜	+⅛
Winnipeg Wheat			**Montreal Silver**		
May	115⅛-115⅛	—⅛	May	42.30-90 B/A	—10
July	105⅜-105⅜	—1			

A—Asked B—Bid.—Reuter.

Railroad Wages Reduced

New York, May 12.

Notification of a reduction in wages was made by the principal railroads in the United States to their employees today.

The reduction will be on the basis of 15 per cent. and will come into force on July 1.—Reuter.

Gold Shipment to U.S.

New York, May 12.

Gold valued at $896,000 has been engaged for shipment to the United States from Belgium, it was reported today.—Reuter.

Brokers' Loans by F.R.S.

New York, May 12.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended May 11, totalled $468,000,000, showing a decrease of $47,000,000 compared with the previous week.

Brokers' loans during the corresponding week of last year amounted to $1,119,000,000, or $651,000,000 higher than the amount recorded during the period under review.—Reuter.

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Yesterday's Arrivals

Name	From	Consignees
Chaksang	Hongkong	Jardine
Deucalion	Hongkong	B & S
Haikong	—	G M C
Szechuen	Hongkong	B & S
Yuenkiang M.	—	N K K
Shengking	Tientsin	B & S
Wilford	Foochow	K M A
Chikugo M.	—	N Y K
Tatutasan M.	—	M B K
Suiwo	—	Jardine

Yesterday's Departures

Name	Flag	Despatcher
Alexandra	Ger.	L Y S S
St. Dominic	Br.	Jardine
Heini	Ger.	G F E
Minnie Moller	Br.	Moller
St. Aubin	Br.	Wheelock
Victoria	Ger.	L Y S S
Romolo	Ital.	C F S S
C'stine Moller	Br.	Moller
Hsin Kiangnan	Ger.	Carlowitz
M'garet Moller	Br.	Moller
Hansi	Ger.	F E S S
Faro	Port.	C F S S
Sandro Sandri	Ital.	I T R N
Don Joao	Am.	C F S S
Ingeren	Nor.	K M A
Shanghai M.	Jap.	N Y K
Tungwo	Br.	Jardine
Burgenland	Ger.	H-A L
Tyosa M.	Jap.	O S K
Tsingtao M.	Jap.	D K K
Suiyang	Br.	B & S

Vessels in Harbour

Name	Flag	Berthed
Fuhwo	Br.	YD
Tyndareus	Br.	HWP
Lushan M.	Jap.	—
Tjibadak	Dut.	HWP
Chekiang	Br.	FBW
Wuhu	Br.	RTW
Tanda	Br.	12-13 B
Chaksang	Br.	RTW
Deucalion	Br.	HWP
Szechuen	Br.	FBW
Suiwo	Br.	GJ
Shengking	Br.	FBW

Men-of-War in Port

Name	Flag	Type	Berthed
Falmouth	Br.	Gbt.	B.N.B.
Sandwich	Br.	Slp.	B.N.B.
Henderson	Am.	Gbt.	U.S.N.B.
Oahu	Am.	Gbt.	—
D. de Lagree	Fr.	Gbt.	F.N.B.
Primauguet	Fr.	Cr.	F.N.B.
Sav. de Brazza	Fr.	Slp.	F.N.B.
Lepanto	Ital.	Gbt.	O.F.B.
Anyo M.	Jap.	Tr.	N.Y.K.W.W.
Aso M.	Jap.	Hosp.	D.K.K.W.W.
Asahi	Jap.	Gbt.	7/8 B.
Iduzmo	Jap.	Cr.	N.Y.K.M.W.
Hatsukari	Jap.	Dest.	1/2 B.
Mansan M.	Jap.	Tr.	C.M.C.W.
Mikage M.	Jap.	Tr.	N.Y.K.M.W.
Shinyui M.	Jap.	Tr.	O.S.K.Y.W.
Taito M.	Jap.	Tr.	N.Y.K.P.W.
Tomito M.	Jap.	Tr.	O.S.K.Y.W.
Destroyer 21	Jap.	Dest.	1/2 B.

Federal Reserve System

New York, May 12.

The Board of Governors of the Federal Reserve System, in their report for the week ended May 11, respecting the entire body of reporting member banks of the System, revealed no change on bills bought as compared with the previous week, but showed a decrease of $4,000,000 from the corresponding week of last year.

United States securities held remained unchanged from last week's total, but increased by $38,000,000 over the amount recorded for the same period in 1937. The Federal Reserve ratio also showed no change from the previous week, but gained 2.9 per cent. over that given for the corresponding week of last year.

Federal Reserve Bank credit, as compared with last week and the identical period last year, showed no change and an advance of $13,000,000, respectively.

Monetary gold stocks were higher by $10,000,000 over last week and by $998,000,000 over the corresponding week in 1937.

Industrial advances by the Federal Reserve declined by $377,000 and by $6,358,000, respectively, as compared with last week and the corresponding period last year.

During the period under review bills bought totalled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve ratio was placed at 82.5 per cent.

Federal Reserve bank credit amounted to $2,589,000,000; monetary gold stocks $12,880,000,000 and industrial advances $16,421,000.—Reuter

Bank of France Returns

Paris, May 12.

Gold reserves totalling 55,807,000,-000 francs were shown in the returns issued today by the Bank of France for the week ended May 4, showing no change as compared with the previous week.

The total note circulation was given as 98,960,000,000 francs, representing an increase of 441,000,000 francs as compared with the week ended April 27.—Reuter.

BANKS

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

CAPITAL
Authorised $50,000,000
Issued and fully-paid up $20,000,000
Hongkong Currency
Reserve Fund $10,000,000
Sterling Reserve Fund £6,500,000
RESERVE LIABILITY OF PROPRIETORS $20,000,000

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Dairen	Lyons	Sungei-Patani
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A. S. HENCHMAN, *Manager*

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Weather, Time and Tide

Saturday, May 14, 1938 (15th day of 4th moon)	SICCAWEI May 12 16.00	21.00	May 13 4.00	9.00	GUTZLAFF 9.00	14.00
Barometer inches	29.88	29.93	29.90	29.95	—	—
at 32 F. (variation for 24 hrs.)	—0.04	—0.03	—0.05	—0.02	—	—
at 32 F. („ „ 12 hrs.)	—0.07	—0.04	+0.02	+0.02	—	—
Wind (direction)	S	SE	SE	SSE	—	—
„ (miles per hour)	6.8	8.1	8.7	10.6	—	—
Temperature (Fahr.)	85.°3	68.°2	63.°7	74.°7	—	—
Humidity %	51	89	93	73	—	—
Nebulosity (0 to 10)	0	0	1	0	—	—
Rainfall inches	—	—	—	—	—	—

Siccawei Abridged Report May 12	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (mean 4 obs.)	29.93	—0.03	29.91
Temp. Min. 62.°4 Max. 87.°8	75.°1	+2.°7	64.°6
Total rainfall January 1 to midnight before last (inches)	13.93	—	12.58

Date	14/5	15/5	16/5	17/5	18/5	19/5	20/5	21/5	22/5
Sun rises at Shanghai	4.59	4.58	4.57	4.57	4.56	4.56	4.55	4.55	4.54
Sun sets at Shanghai	6.42	6.23	6.44	6.44	6.45	6.45	6.46	6.47	6.47
Moon rises at Shanghai	19.01	19.54	20.42	21.29	22.11	22.49	23.25	23.59	0.00
Moon sets at Shanghai	4.55	5.39	6.26	7.16	8.07	8.59	9.54	10.48	11.42
Flood makes Shanghai	10.10	10.32	11.00	11.30	11.52	12.57	13.55	15.05	16.26
Ebb makes Shanghai	15.24	16.00	16.25	16.50	17.20	17.52	6.25	7.08	8.07
High Water at Woosung Bar	11.48	12.20	12.56	13.26	14.07	14.45	15.22	16.38	18.10

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BRITISH INDIA:—Bombay and Calcutta.
CHINA:—Shanghai, Hongkong and Amoy
THE PHILIPPINES:—Manila
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Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
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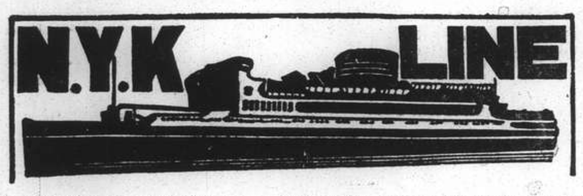

To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

CHICHIBU MARU ..... May 30
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To Vancouver and Seattle

From Kobe

HIKAWA MARU ..... May 23

To Australian Ports via Manila

From Hongkong

KAMO MARU ..... May 28

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

From Shanghai

KASHIMA MARU ..... May 17
YASUKUNI MARU ..... May 31
HAKONE MARU ..... June 14
FUSHIMI MARU ..... June 28

To Kobe, Yokohama

FUSHIMI MARU ..... May 25
HAKOZAKI MARU ..... June 7

To Nagasaki (Rapid Express Service)

NAGASAKI MARU ..... May 15
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LONDON SAILINGS

15 May—DEUCALION	29 May—PATROCLUS†	12 June—MEMNON
Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden

LIVERPOOL SAILINGS

21 May—PROTESILAUS* from Hongkong	18 June—BELLEROPHON from Shanghai	18 July—"ANTILOCHUS" from Shanghai
Havre, Liverpool, Bromborough — via Saigon	Havre, Liverpool, Bromborough	Havre, Liverpool, Bromborough — via Saigon

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernized Passenger Accommodation.

SERVICE OUTWARD				
	"MEMNON"	from Glasgow	due S'hai	May 18
	"ANTENOR"	,, Glasgow	,,	May 27
	"IXION"	,, Vancouver	,,	May 28
	"AGAPENOR"	,, Glasgow	,,	June 4
	"AJAX"	,, Glasgow	,,	June 10

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of Copenhagen

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MS. CHILE .. .. June 9

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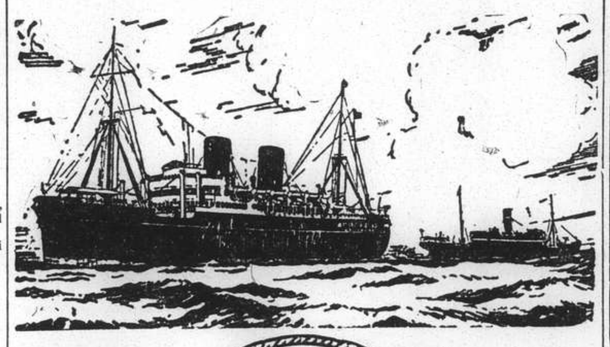

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	24 CHITRAL	15,000		12 *SOMALI	7,000
				19 RANPURA	17,000
June	7 CARTHAGE	15,000			
	14 *BURDWAN	6,100			
	21 RAJPUTANA	17,000			

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
TALMA		May 21
SIRDHANA		June 4

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TANDA	E. Pilcher	May 14	June 3	June 22
NANKIN	T. J. Mills	June 9	July 2	July 21
NELLORE	T. H. Scott-White	July 11	Aug. 5	Aug. 24

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The passengers will land at the Customs Jetty at about 7.30 a.m.

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ss. PREUSSEN June 20 Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

			Due S'hai
ss. PREUSSEN	Left Singapore	May 8	May 22
mv. ASSUAN	Left Colombo	May 8	June 6
mv. KULMERLAND	Passed Suez	May 8	June 10
ss. NORDMARK	Left Rotterdam	May 7	June 22

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ss. "CONTE BIANCAMANO"

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Tenders conveying outgoing passengers on Board will leave Customs Jetty on May 18, at 9 a.m. Sharp.

Heavy luggage must be sent to Messrs. Marden & Co. during office hours from May 16 to 17, at 5 p.m. the latest.

Positively no visitors allowed

For particulars please apply to

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*TOSAN MARU ..... June 11

For Australia
*SYDNEY MARU ..... June 1

For New Zealand
*BRISBANE MARU ..... June 30

Hongkong Sailing

For South America via Africa
SANTOS MARU ..... May 26
ARIZONA MARU ..... June 4

For Bombay

For Calcutta
*NAPLES MARU ..... June 2

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	Arrival	Departure
SS. HOTEN MARU	May 16	May 17 at 11 a.m.
SS. TSINGTAO MARU	May 19	May 20 at 11 a.m.
SS. HOTEN MARU	May 23	May 24 at 11 a.m.
SS. TSINGTAO MARU	May 26	May 28 at 11 a.m.
SS. HOTEN MARU	May 30	June 1 at 11 a.m.
SS. DAIREN MARU	June 1	June 3 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Fortnightly Sailing—Freight only)

SS. KOGA MARU ..... May 19
SS. HAKKA MARU ..... May 28
SS. KOGA MARU ..... June 3

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NDL FAR EAST EXPRESS

s.s. GNEISENAU

is expected to arrive on
Sunday, May 15, at 12.30 p.m.
Shanghai & Hongkew Wharf, Shanghai Side
Tender carrying landing passengers will arrive at Customs Jetty at about 2 p.m.

She will sail for
YOKOHAMA and KOBE
On Monday, May 16, at 8 a.m.

EMBARKATION: Sunday, May 15 at 6 p.m. by tender from Customs Jetty.

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EMPRESS OF RUSSIA
sails for
VICTORIA and VANCOUVER
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9 a.m. Monday, May 16

from SHANGHAI & HONGKEW WHARF
(Shanghai side)

TENDER SERVICE

From Custom's Jetty		From Ship
6.00 p.m.	Sunday, May 15	7.00 p.m.
7.30 a.m. (Despatching)	Monday May 16	——

Due to limited tender facilities the Company regrets it is unable to permit visitors on board the tenders.

	S'hai Leave	Naga. Leave	Kobe Leave	Yoko. Leave	Hono. Leave	Victoria Van'ver Arrive
Empress of Russia	May 16	May 17	May 19	May 21	—	May 30
Empress of Japan	May 29	—	June 1	June 3	June 10	June 15
Empress of Asia	June 12	June 14	June 16	June 18	—	June 27
Empress of Canada	June 26	—	June 29	July 1	July 8	July 13
Empress of Russia	July 10	July 12	July 14	July 16	——	July 25

Direct Connections for Canadian and U.S. Overland Points
Also Atlantic Sailings for Europe

SOUTHBOUND SAILINGS

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Japan	May 18	May 20	May 22
Empress of Asia	May 31	June 2	June 4

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via Bali and Java *or* **via Singapore**

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	Tonnage	Leave Batavia 1938	Leave Singapore 1938	Arrive Genoa/Marseilles
ms. Johan v. Oldenbarnevelt	19,000	June 1	June 3	June 22
ms. Dempo	17,000	June 8	June 10	June 29
ss. Johan de Witt	10.400	June 15	June 17	July 7
ss. J. P. Coen	11,140	June 22	June 24	July 16
ms. Indrapoera	10,800	June 29	July 1	July 20
ss. Slamat	11,600	July 6	July 8	July 27
ms. Marnix v. St. Aldegonde	19,100	July 13	July 15	Aug. 3
ms. Baloeran	17,000	July 20	July 22	Aug. 10
ms. Christiaan Huygens	15.700	Aug. 3	Aug. 5	Aug. 24
ms. Sibajak	12,000	Aug. 10	Aug. 12	Aug. 31
ms. Johan v. Oldenbarnevelt	19,000	Aug. 24	Aug. 26	Sept. 14
ms. Dempo	17,000	Aug. 31	Sept. 2	Sept. 20
ss. Johan de Witt	10,400	Sept. 14	Sept. 16	Oct. 5
ms. Indrapoera	10,800	Sept. 21	Sept. 23	Oct. 11

SINGAPORE—GENOA/MARSEILLES 18 DAYS

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133 SZECHUEN ROAD TELEPHONE: 16247

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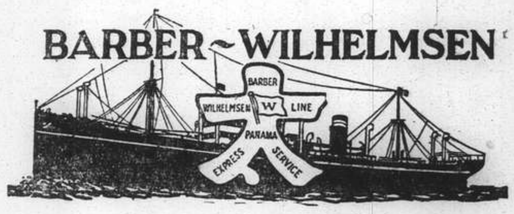

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Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons and other features, and well illustrated by photographs—the "North-China Daily News" stands as the well-considered report you desire to sent out to family and friends abroad. It is not alarmist, nor does it blink the facts. Order your copies now.

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17 THE BUND, Shanghai TELEPHONE 11055

Positions Vacant

HALL & Holtz, Ltd. have a vacancy for a British boy as apprentice to learn the business. Apply in own handwriting c/o Manager. 14636

IF you are willing to devote some of your evenings to study, the result will be specialised knowledge and increased earning power. Send for our free illustrated booklet. British School of Accountancy, 410 Szechuen Road. Telephone 14967. -5240

ENGLISH girl requires first-class tuition in Pitman's Shorthand and Typewriting at own home. Apply Box 2817, N.C.D.N. 14635

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

HIGHLY efficient secretary-stenographer requires position. Excellent references. Address Box 2860, N.C.D.N. -5666

EXPERIENCED British stenographer desires position. Address Box 2376, N.C.D.N. -5694

ENERGETIC young man, Russian, mechanical engineer, seeks position. Moderate salary. Outport no objection. Address Box 2783, N.C.D.N. -5523

BRITISH woman (38) desires any position in Australia/England: housekeeper, nurse for invalid, lady-companion, or any suitable work. References. Address Box 2691, N.C.D.N. -5327

YOUNG German lady speaking English, experienced kindergarten teacher, seeks position as governess to accompany family summer resort. Address Box 2736, N.C.D.N. 14552

EXPERIENCED, hardworking lady stenographer is being highly recommended for employment by present employer through scarcity of work. Address Box 2838, N.C.D.N. -5625

YOUNG Chinese clerk, seeks position. Fast typist, knowledge general office routine, excellent reference, any salary. Address Box 2826, N.C.D.N. -5608

APPOINTMENTS: Those seeking appointments, possessing necessary qualifications and highest references, may register at Clarkes Inquiry & Protection Agency, 88 Nanking Road. 14467

INTELLIGENT Russian lady, fond of children, desires take care of child; board and room, without remuneration. Outport no objection. Box 2794, N.C.D.N. -5544

Educational

GERMAN, professional lady-teacher, German university diploma, conducts courses (private and groups), beginners and advanced. Moderate terms. Box 2848, N.C.D.N. -5634

LEARN German simple conversation in three months, from experienced university graduate lady-teacher. Lowest fees. Post Office Box 222. -5638

PEIPING lady tutor, college graduate, gives Mandarin lessons, especially for foreign children, class or private tuition. Either at home or at pupils residences. Address Box 2859, N.C.D.N. -5660

LADY piano teacher. Many years' experience. Perfect knowledge of how to facilitate the tedious beginning for children. Moderate price. Telephone 70274. -5652

FIGUEIREDO'S School. Dependable. Shorthand, typewriting. Day, evening. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour stop. -5063

FRENCH lessons from educated person wanted in exchange of English or German. Address 2872, N.C.D.N. -5685

EDUCATED Russian gives Russian lessons. 108 Route de Grouchy, Flat 5. -5664

MANDARIN or Shanghai dialects by trained teachers. Simplified method, moderate terms. Apply Shanghai Language School, Telephone 12616. 14401

DRAWING, painting, by lady artist, outdoor sketching. French, German lessons. Terms moderate. Apply Wednesday, Saturday, Sunday, 12-5. 129 Avenue Haig, House 6. -5528

A JAPANESE lady, Miss Teruko Kadonashi, is renewing Japanese lessons. Also interpretation, translation. Registered at the Japanese Consulate-General. Address 627 Avenue Foch. Apartment 4. Telephone 72219. -5198

MATHEMATICS, Mechanics, Physics, Chemistry. Expert tuition for examinations. J. Palin Jones, B.Sc., M.I. Min. E. Room 614, Foreign Y.M.C.A., Telephone 92250. -4523

MANDARIN or Shanghai dialects by Chinese lady-teacher, moderate terms. Address Box 2833, N.C.D.N. Telephone 71490. -5622

ENGLISH girl requires first-class tuition in Latin and Mathematics for Cambridge School Certificate, at own home, two hours weekly. Address Box 2840, N.C.D.N. 14655

GERMAN lessons, by experienced lady-teacher, speaking fluently English and Chinese. Please address Box 2820, N.C.D.N. -5599

FRENCH lessons. Madame Audigier, with twenty years teaching experience offers special conversational lessons covering every requirement to enable those visiting France to travel without language difficulties. Telephone 77454. -5617

ENGLISH Gregg shorthand and German lessons, completest and quickest method, given by a young Chinese engineer, individually at $1 and classes $1.50 per hour. Apply 147 Edward VII, Room 454. -5613

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen-Ming-Yuen Road. 14454

FRENCH lessons. Private instruction in conversation by arrangement. Regular classes every Monday/Thursday, 6-7 p.m. $15 monthly. Madame Audigier, Officier d'Academie. Telephone 77454. -5507

Personal

MR. PAUL L. F. Chu, formerly in Hangchow, please telephone 71098. 14649

Radios

PURCHASE/sale, second-hand radios, also repair at client's home. Modern Radio Service, 356 Avenue Foch, Telephone 38147. -5345

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50%. 14304

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -5088

For Sale—Miscellaneous

HANDSOME, foreign-made, 25/30 gallon aquarium with wrought-iron stand, perfect condition, $50, complete. Address Box 2852, N.C.D.N. -5643

THIRTEEN assorted second-hand golf clubs with bag, for sale. Cheap, good bargain. Address Box 2851, N.C.D.N. -5642

OWNER shortly leaving Shanghai has for sale Westinghouse 7.3 cubic feet refrigerator, purchased in 1936 for U.S.$246. Willing to sell at U.S.$125 cash, perfect condition. Address Box 2847, N.C.D.N. Telephone 75664. 14675

SECOND-hand novels clearance sale, from 20 cents. William's Bookstore Fb226 Avenue Haig, Telephone 36922, 149 Szechuen Road, 365 Yu Yuen Road. We also buy books, good price for new novels. -5677

PRINTING types are sold at liquidation price. Second-hand (some new ones). Address Box 2858, N.C.D.N. -5658

FOR SALE: Moutrie piano $225, large bed complete with mattresses, gramophone with loudspeaker, several lamp fittings etc. Telephone 21386, 450 Amherst Avenue. -5686

STAMPS! Opportunity once in 10 years! We break up our general collection 38,000 stamps. Be quick in securing what you need! Stephens Stamp Company, Medhurst, Flat A-1, 934 Bubbling Well. -5637

FOR SALE, large drawing-room suite, 5 pieces; dining-room suite, 11 pieces. Telephone 76141. 14681

FOR SALE, one Roneo duplicating machine and one Roneo addressing machine, in perfect condition. Address Box 2874, N.C.D.N. -5687

G.E.C. frigidaire in good condition, to be sold. Offers to Box 2862, N.C.D.N. 14675

FOR SALE, one almost new high-speed Monroe calculating machine. Address Box 2864, N.C.D.N. 14676

FOR SALE, Backstein cheese, $1.10 one pound. Telephone 22653. -5670

ONE large Championship Burroughs & Watts, 6-pocket billiard table in first-class condition, with 12 cues, racks, markers and 25 balls. Has always been in private home and used very little. What offers? Address Box 2865, N.C.D.N. -5693

TWO field forges for sale, please telephone 74500 office hours. -5670

Pagoda Brand Portland cement. Large stock available, immediate delivery at lowest price; also sand. J. A. Thompson & Co. Telephone 10943. -5783

LACE gloves in 12 latest shades, 50 cents pair. One pair will be given free to every purchase of $5 worth of laces and linens, for this week only. Lace & Linen Syndicate, 114 Peking Road (1st floor). 14570

ONE ice-chest, practically new, $20. Write Box 2759, N.C.D.N. -5471

RAINCOATS, capes, sports jackets and leather coats made from best English materials, large stock and made to order. 795 Bubbling Well Road. British Manufacturing Co. 14475

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects etc. 146A Route des Sœurs, Telephone 73937. -5259

FOR SALE. Frigidaire and child's bicycle. Very cheap. Address Box 2841, N.C.D.N. 14654

ADVERTISER leaving Shanghai, wishes to dispose of contents of flat. Solid teak dining and bedroom suite. Settee easy-chairs, etc. Telephone 76366 or Box 2836, N.C.D.N. 14650

FOR SALE, large mahogany double bed, spring mattress. Siccawei-made. What offers? Telephone 73544.

PEDIGREE pram, good condition, $45. Apply Western Apartments, 1054/4 Yu Yuen Road, mornings. -5594

SHIRTS. Made to measure, new designs. Wemco, $4.50; Duro, $5; Striped Silk, $9. Razon's. 12 Central Road. 14365

SKILFUL workmanship, low prices. Over 1000 satisfied customers, ask your friends. Shirts, pyjamas, shorts, undershorts, blouses etc. Expertly made. Frayed underwear skilfully renovated. Artistic invisible mending. Shanghai Shirt-Pyjama Hospital (Foreign.) 957 Bubbling Well. -5532

TWO complete automatic telephone stations with parts and accessories; sets of autogenous welders, parts, accessories and separate pieces; oxygen balloons; one turbo-generator. Address Box 2814, N.C.D.N. Office. -5587

Business Opportunities

NEWLY-arrived lady, with thorough medical-cosmetical training, seeks foreigner with some capital to start commercial business. Only serious replies considered. Address for appointment Box 2849, N.C.D.N. -5635

Lost

Deposit Receipt No. 26/1746 for $1,500 in my name, issued by Bank of China, Shanghai, has been lost and is hereby declared null and void. Gorianck Singh. -5676

LOST, Bill of Lading No. 30, ex ss. Tembien, from Nantungchow, dated March 12, 1938, covering 414 bags white peas, marked A and C in two diamonds. The loss was reported to Chinese Italian Navigation Co. and the said B/L is hereby declared null and void. Shu Cheng Co. -5679

LOST, Deposit Receipt covering $5,000 issued by China Navigation Co., Ltd. for the Compradore of ss. "Woosung". The loss has been reported to C. N. Co., Ltd. for cancellation and a new receipt has been issued. The lost receipt is hereby declared null and void. Long Yu Ming, Compradore of ss. "Woosung". -5672

Boats

YACHT for sale. A-class, with cabin, all accessories, recently overhauled. Like new. Address Box 2811, N.C.D.N. 14630

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road, Apartment 30, Second Floor. 14423

TOKYO House. 171 Medhurst Road, corner Bubbling Well. Electric Turkish bath, massage by experienced masseuses, 10-10. Telephone 34474. -5326

LADY gives manicure, from 10 a.m. Telephone 32814. -5563

1205 Bubbling Well Road, Apartment 15. Massage. -5490

Miscellaneous

RESPONSIBLE bachelor willing to take care of house or flat during owners absence. Address Box 2853, N.C.D.N. -5645

YOUNG German lady would like to assist a family going to Europe or England in return for passage. At present working at hospital. Box 2857, N.C.D.N. -5654

ENGLISH couple wish to take care frigidaire for summer months or will rent same. Telephone 74401. -5661

CARPETS cleaned chemically, 7 cents per square foot. Rugs repaired, stored, insured. Esso Company, Telephone 12170. -5332

Dancing

STUDY dancing under well-known artists. Ballroom, ballet, tap, etc. Waldemar's Dancing Academy, 1272 Avenue Joffre. -4509

ALEXANDER, progressive dancing master, gives private lessons in ballroom dancing at your home. Box 2627, N.C.D.N. -5200

Motor Cars and Cycles

1935 Studebaker roadster, excellent condition, always owner driven, price $3,000 or nearest offer. Telephone 76665. -5648

FOR SALE, Morris Cowley roadster 1931. Excellent condition, owner-driven. $430 cash. Box 2866, N.C.D.N. -5671

PLYMOUTH 1935/36 sedan, excellent condition, for sale, Telephone 21386, 450 Amherst Avenue. -5666

WANTED, 1934/35, four-door sedan of good mileage. State lowest price to Box 2875, N.C.D.N. -5691

WANTED for cash, small economical closed car. Must be bargain. Full particulars to Box 2733, N.C.D.N. -5412

FOR SALE, one 1934, Studebaker coupe, Dictator, excellent condition, reasonable price. no dealers Telephone 21435. -5499

WANTED car, preferably British, small petrol consumption, must be bargain. Cash. Address Box 2829, N.C.D.N. -5615

MORRIS Cowley. Colonial model saloon, owner-driven, new tyres, battery etc., recently overhauled, excellent condition, $450. Address Box 2835 N.C.D.N. or Telephone 13025, office hours. 14650

PLYMOUTH 1936 de luxe coupe. Small mileage. For sale. Telephone 21410. -5593

MORRIS Minor 1932, four/five-seater, 33 m.p.g. perfect throughout, real leather upholstery, owner leaving. Bargain $475. Box 2818, N.C.D.N. -5595

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -4508

Office Cars

WANTED lift three times daily, office hours, Route Vallon/Park Hotel. Box 2854, N.C.D.N. Telephone 75360. -5646

WANTED lift, three times daily. Kinnear Road/Bund. Summer or winter hours immaterial. Address Box 2844, N.C.D.N. 14657

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before May 20 after which date they will be destroyed. Nos. 2191, 2193, 2213, 2222, 2224, 2225, 2260, 2280, 2296, 2310, 2419, 2533, 2635, 2682.

Wanted to Purchase

WANTED to buy second-hand things such as refrigerators, safes, radios, electric-fans, typewriters, pianos, rugs, house furniture, etc. Telephone 96867. -5784

WANTED, 6 cubic feet frigidaire or Kelvinator of late model. Address Box 2861, N.C.D.N. -5665

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and useful household effects at a fair price. For further particulars apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road, Telephone 36334. -5449

House Servants

COOK-boy and coolie seek position, highly recommended. Five years' service same house. Address Box 2868, N.C.D.N. -5678

COOK, amah, boy, wanted by Chinese. Board and lodging in return for guarantee. State salary, place of origin, and age to Box 2867, N.C.D.N. -5672

72782 Telephone. Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management. General Employment Agency, 1272 Avenue Joffre. -5073

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -5323

EXPERIENCED cook-boy, clean, hard-working, well-recommended, desires immediate employment. Please telephone 75209. 14653

GOOD cook-boy (from Peiping) well-recommended. Now available. Address Box 2832, N.C.D.N. -5620

COOK-boy, clean, honest, speaks English, cooks well, seeks position. Please telephone 76390, Mrs. R. Davison. -5610

AVAILABLE. Highly recommended cook-boy, with wife wash-amah or general. Telephone 32354. -5518

COOK-BOY, clean, honest, hard-working, can wash, iron, seeks position. Telephone Mrs. Thacher, 22091. -5580

BRITON recommends cook-boy, competent, honest, speaks English. Also hard-working coolie, able clean car. Telephone Gray 34280. 14619

ADVERTISER, leaving Shanghai, highly recommends married couple, cook-boy knowing American, English cooking; amah, good washer and general assistant; clean, honest, trustworthy. Available June 1 Telephone 76141. -5564

Rooms Without Board

$40 large room in big apartment, quiet district. Telephone 70667. -5653

WELL-furnished room to let from May 15. 118 Route des Soeurs, House 17, Apartment 12. -5656

$35. Comfortable room in quiet home, very convenient, clean location. Another, $20. For particulars telephone 72235 afternoon. -5669

FURNISHED room to let in an apartment, modern conveniences, price moderate. Apply Telephone 38773, from 12-3. -5696

375 AVENUE Roi Albert, King Albert Apartment 5, to let furnished room, steamheated, hot/cold water. -5692

LARGE furnished room, modern conveniences, balcony, lift, frigidaire. Board optional. 150 Soeurs, corner Joffre. Apartment 2. -5697

COMFORTABLY furnished bed-sitting room, in modern apartment, bachelor preferred. Apartment 2. 1147 Bubbling Well Road. -5644

NICELY furnished single room in private family, with or without breakfast, Yu Yuen Road, near Public School, Telephone 21544. -5689

TO LET small room $45 in private family. Bachelor only. Bubbling Well Apartment. Apt. 2, 203 Seymour Road. Telephone 32373. -5591

ROOM to let, private house, near French Club, for bachelor, with private bathroom and verandah. Telephone 75819, 1-2 p.m. only. -5589

COOL, comfortably furnished, single room; all conveniences; in private apartment; European family; apply 327 Avenue Petain. -5569

TWO very nicely furnished rooms with private bath and balcony. 236 Rue Maresca. -5289

LARGE south room, verandah, bathroom, garage. Also single room, Suitable bachelor. Detached house. Telephone 71115. 14483

PRIVATE family offers 2½ rooms. King Albert Apartments. Telephone 75908. -5627

NICELY furnished large south room, with bathroom, verandah, garage per May 15. Telephone 11977 office hours, or address Box 2828, N.C.D.N. -5612

$50. South room, private bathroom, use of kitchen. 46 Temple Lane (entrance Yuyuen Road.) Telephone 30467, tiffin hours. -5614

FURNISHED room, bathroom attached. Quiet location, western district. Telephone 18832, office hours. -5537

Unfurnished Apartments

TO LET: Attractive three-roomed apartment on First Floor, with closed verandah, garden and all modern conveniences. Reasonable rental. Agents: Asia Realty Company, 110 Szechuen Road, Telephone 18770. 14682

MAJESTIC Apartments, 888 Bubbling Well Road. Five-roomed apartment at an average rental of $191 including taxes, heating, hot and cold water and refrigerator. Apply to Resident Engineer or Asia Realty Company, 110 Szechuen Road. Telephone 18770. 14683

KING'S Lynn Apartment, 43 Route Kaufmann, three and four-roomed apartments with all modern conveniences. Very quiet and desirable neighbourhood. Reasonable rental. Apply China Realty Co., Telephone 15410. 14672

THREE-roomed apartment, $80, all modern conveniences, down-town. Fittings, lease to be taken over. Address Box 2871, N.C.D.N. -5681

TO LET. Two-roomed modern flat in the Wayfoong House. Apply Engineers' Office, Room 110, 12 The Bund. 14303

THE "PALMS" 209 Avenue Haig. Two 4-room flats with enclosed verandah, garden and garage available at reasonable rental. Apply Palmer & Turner, Property Office, 17 Canton Road, Telephone 15100. 14576

For Sale—Houses & Land

HUNGJAO district, 5 mows 251 vacant land S.M.C. Road frontage, suitable for factory. Price $2,000 per mow. For plans and particulars apply to Post Office Box 4014. -5603

Furnished Houses

TO LET, five-roomed, modern, beautifully furnished house with garden and garage. Best location in French Concession. Furniture, silver and crystal to be taken over. Address Box 2863, N.C.D.N. 14674

THREE furnished bedrooms, dining room, drawing room, bathroom, kitchen, servant's room, garden, separate entrance, $225 including hot and cold water, light, telephone and taxes. Near Jessfield Park. Suitable for three bachelors. Apply 134 Brenan Road, Lane 37, Telephone 20450. -5679

EXCLUSIVE furnished house for summer months. Columbia Circle. Telephone 21410. -5593

Summer Resorts

TO LET Tsingtao; three-roomed furnished flat, fifteen minutes walk Strand. Iltis Huk; modern seven-roomed furnished bungalow on beach. Telephone 12123 office hours. -5674

KAKAGASHI (Dairen). Five minutes from beach, to let, fully-furnished flats. Large garden. Cool. Telephone 37421, Mrs. Muckle. -5337

TSINGTAO, German Beach, Iltis-Huk, Laoshan: We have a number of houses for rent and sale, and we invite those who wish to rent furnished or unfurnished or to sell or to buy, to apply to us. Tsingtao Carpet Factory, A. Boerter, Manager, 33 Kuangsi Road, Post Office Box 211. 14194

TSINGTAO. Iltis Huk. Modern Italian Pension with sea view. Large rooms. Garden. Homegrown vegetables. Refrigerator. Excellent cuisine. Villa Lucia, 4 Tse-tschuan Road, Tsingtao 14575

STRAND Hotel, Peitaiho Beach Opens June. For accommodation apply Mrs. M. Lisske. 10 Canal Road, Tientsin. 13762

TSINGTAO "Whitehouse," 20 Huei Chuan Road, very close to German and Strand Beaches, ideal location. Terms moderate. Good food and service. Mrs. C. M. Marks, Proprietress. 14457

ILTIS Huk. Exclusive furnished bungalow on beach. Telephone Kempton 21410 -5593

Vessels Leaving

NORTH CHINA COAST

CHAKSANG May 14. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, May 14, at 1 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-5

CHEKIANG May 14. TSINGTAO, CHEFOO and TIENTSIN.—From French Bund on Saturday, May 14, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 14-5

SHENGKING May 15. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Sunday, May 15, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-5

TAKSANG May 16. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Monday, May 16, at 1.30 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-5

NEWCHWANG May 18. TSINGTAO, CHEFOO and TIENTSIN.—From French Bund on Wednesday, May 18, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-5

SOUTH CHINA COAST

TJIBADAK May 14. HONGKONG - HAIPHONG and JAVA PORTS.—The J.C.J.L. s.s. Tjibadak sails from Holt's Wharf, Pootung on Saturday, May 14, at 12 a.m. taking cargo to Hongkong, Haiphong and Java ports. Excellent passenger accommodation. Passengers' tender "Scot I" leaves Customs Jetty at 10 a.m. Through tickets issued to European, Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 13-5

SZECHUEN May 15. SWATOW, HONGKONG, CANTON, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Sunday, May 15, at 11 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-5

CHENGTU May 16. SWATOW, HONGKONG and CANTON.—From French Bund on Monday, May 16, at 11 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 16-5

FOOSHING May 17. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Tuesday, May 17, at 11 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 17-5

TAIYUAN May 18. SWATOW, HONGKONG and CANTON.—From French Bund on Wednesday, May 18, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-5

KRONVIKEN May 20. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Friday, May 20. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 20-5

JAPAN

TANDA May 14. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428 (3 lines). 14-5

CARTHAGE May 16. KOBE and YOKOHAMA. — Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 16-5

STRAITS AND EUROPE

DEUCALION May 15. MARSEILLES, LONDON, ROTTERDAM, HAMBURG, GLASGOW via ADEN.—For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 15-5

SOUDAN May 17. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, SUEZ and PORT SAID.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 17-5

Vessels Leaving

STRAITS AND EUROPE

PRES. DOUMER May 24. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 24-5

CHITRAL May 24. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and MALTA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 24-5

GNEISENAU May 27 GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 27-5

PATROCLUS May 29. MARSEILLES, LONDON, ROTTERDAM and GLASGOW.—For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 29-5

SOUTH AND EAST AFRICA

BONTEKOE May 15. The K.P.M. Line s.s. Bontekoe is due to sail from Holt's Wharf, Pootung on Sunday, May 15, to BATAVIA DIRECT, taking cargo to South Africa and South America with transhipment into ss. Roggeveen and ms. Ruys. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 15-5

AMERICA

TAI PING YANG May 22. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Tai Ping Yang sails from Buoys 14-15 on May 22nd, accepting cargo for all Overland Points. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. No. 11366. 22-5

AUSTRALASIA

TANDA May 14. (From Shanghai) RABAUL, BRISBANE, SYDNEY and MELBOURNE via JAPAN and PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 14-5

Vessels Discharging

TANDA. The E. & A. S. S. Co.'s steamer Tanda, from Australia and Ports. —This steamer is discharging Cargo at the Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Pootung Wharf on Friday, May 20, at 9 a.m., by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognized. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Mackinnon, Mackenzie & Co., Agents. 15-5

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Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.05 daily).

Date and Destination	*Per*		*Reg.*	*Ord.*
SATURDAY, May 14.				
Tsingtao Chefoo Tientsin	Chekiang		*19.00	7.30
Hongkong C'ton Aust. N.Z. Java Ports	Tjibadak		8.00	8.30
Tsingtao Chefoo Tientsin	Chaksang		10.00	10.30
Tinghai	Tembien		10.30	11.00
Nanking (Z)	Hozan.M.	A	—	—
Hongkong C'ton Aust. N.Z.	Tricolor	BY	14.00	14.30
Kiangpei Offices east of Haimen Ku.	Liwo		16.30	17.00
Aust. N.Z. S.S. India Suez (Y) Europe (Y)	Deucalion	C	18.00	19.00
Hongkong and Canton	Deucalion		18.30	19.00
Japan Korea via Nagasaki	Nagasaki M.		19.00	19.00
U.S.S.R. Europe via Siberia	Shengking		19.00	19.00
Tsingtao Wei. C'foo T'tsin	Shengking		19.00	19.00
Indo-China (Z) via H'phong	Szechuen	D	—	—
Swatow Hongkong Yunnan	Szechuen		19.00	19.00
SUNDAY, May 15.				
Kiangpei Offices east of Haimen Ku.	Tejo		16.00	16.00
MONDAY, May 16.				
Japan Korea Canada U.S.A. Europe via Pacific	E. Russia	E	*19.00	7.15
Japan via Kobe	P. Doumer		*19.00	7.15
Swatow Hongkong Canton	Chengtu		8.00	8.30
U.S.S.R. Europe via Siberia	Taksang		9.30	11.00
Tsingtao Wei. C'foo T'tsin	Taksang		10.30	11.00
Keelung H'kong (Y) Aust. (Y) N.Z. (Y) S.S. India	Kashima M.	FX	14.30	15.00
Kiangpei Offices east of Haimen Ku.	Liwo		16.30	17.00

* The night before.
A Parcel mail for Nanking, closes at 12.00 on 14th.
B Parcel mail for S.S., F.M.S., Ceylon, Egypt, E-Soudan, Holland, Germany and other countries, closes at 12.00 on 14th.
C Parcel mail for S.S., Gt. Britain and other countries, closes at 16.00 on 14th.
D Parcel mail for Indo-China, closes at 16.00 on 14th.
E Parcel mail for U.S.A., Canada and Europe, closes at 16.00 on 14th.
F Parcel mail for France, Gt. Britain and other countries, closes at 12.00 on 16th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel only.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission. Next steamer mails will be closed as follows:
ss. Deucalion, via Suez, May 14, due London June 18.
ss. Empress of Russia, via Pacific, May 16, due London June 12.
ss. Conte Biancamano, via Suez, May 18, due June 13.

Air Mails Abroad

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Deucalion, at 7 p.m. on May 14, due Marseilles and London on May 26.
Pan American Airways Service (Hongkong-San Francisco) per s.s. Deucalion, at 7 p.m. on May 14, and due San Francisco on May 25.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Deucalion, at 7 p.m. on May 14, and due Amsterdam on May 29, and London on May 30.
Air France (Saigon-Marseilles Line) per available steamer to Hongkong for transmission to Saigon.
Air France (China-Hanoi-Marseilles Lines) per available steamer to Hongkong for transmission via Canton.

Train Mail

Light mails for Wuhu, Nanking, Chinkiang, Tanyang and Wutshin close daily at 8.30 p.m.
Light mails for or via Kiangpei Offices west and north of Nantung via Chinkiang close daily at 8.30 p.m.
Light mails for or via River Ports from Anking upwards per available steamer via Canton.
Light mails for or via T.P.R. (north of Tsinan) and North Pinghan per available steamer via Tientsin; for Kiaotsi Line and T.R.P. (south of Tsinan) per available steamer via Tsingtao.
Light mails for or via Lunghai Line and South Pinghan per available steamer via Canton.
Light mails for or via S.H.N.R. per available steamer via Ninghsien or Yungkia.

Domestic Air Mail

For or via C.N.A.C. planes on Kiukiang-Hankow-Changsha-Chungking-Chengtu-Hongkong Lines sent to Hongkong for further transmission.
For or via Eurasia Aviation Corporation planes on Sian-Hongkong and Sian-Hanoi Lines sent to Hongkong for further transmission.

Rooms with Board

47 Avenue Roi Albert. The guest house, has just been redecorated, it is surrounded by spacious grounds, which include a tennis court. A few select rooms with bathroom attached are still available at moderate rentals. One minute No. 9 bus. -5425

NORFOLK House, Terrace 20, House 8, Seymour Road. One south room, with all modern conveniences, food under English supervision. -5452

427 YU YUEN Road, facing south, well-furnished double/single rooms. Excellent food. English supervised. Telephone 22091. -5171

CENTRAL, near Bund. Large, well-furnished, two-roomed private flat facing south. Two bathrooms. Private entrance and lift. Board optional. Suit two/three bachelors. Box 2806, N.C.D.N. 14622

PRIVATE French family offers residence with board to gentleman (or two) in best part of French Concession, neighbourhood Route Pichon, only responsible party need apply. Telephone 73926. -5390

355 AVENUE Haig, corner Tifeng Road. Clean, comfortable, small room. Special attention to food. Bus stops. Telephone, Mrs. Hedden 71163. -5277

LARGE and small rooms, with verandah, quiet location, near Jessfield Park. With board. Telephone 22143, Cherniavsky. -5372

440 Seymour Road. Cool, comfortably furnished, single, double rooms. Board optional. Quiet location. All accommodations. Garage. -5465

SINGLE-double, bed-sitting rooms, private bath, verandah, quiet location. Bus/tram No. 1. Lane 1220/55 Avenue Road. -5600

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, tennis court, excellent food. Telephone 35534. -5153

MIDWAY Lodge. 215/24 Medhurst Road. Attractive double/single room available. Enclosed balcony. Private bath. Quiet location. Telephone 33278. -5571

ROOMS, including library, swimming and other club facilities. Foreign supervised food service. (Optional.) Foreign Y.M.C.A. Telephone 92250. 14436

Offices, Shops, Godowns

WANTED to rent godown space, approximately 2,500 sq. ft. 200 lb. load per sq. ft. Central. Telephone 11250 or address Box 2869, N.C.D.N. -5676

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 14302

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 14495

HONGKONG & Shanghai Bank Building and Wayfoong House; Office space to let. Apply Engineers' office Room 110, 12 The Bund. 14380

Furnished Apartments

TWO-roomed south flat, furnished, with all modern conveniences. (Nanyang Road.) Apply 106 Ferry Road. -5650

I.S.S. Building, nicely furnished one-roomed apartment, furniture and fittings to be taken over, reasonable price. Telephone 70736, 9-12, 2-5. -5639

TOP floor, airy, cool, attractively furnished, two-roomed apartment, bathroom, kitchen. Everything provided for housekeeping. Taxes, steam heat, hot water, linen, china, crockery, etc. Suitable for bachelor or couple. Tifeng Road off Bubbling Well Road. $120. Telephone 20666. 14685

TO LET, furnished or unfurnished flats of four rooms Kinnear Apartments. 195 Kinnear Road, near Jessfield Park, nice roof and ground gardens. All modern conveniences. Moderate rentals. Apply Hsin Heng & Co., Property Department, 160 Avenue Edward VII, Telephone 15660. 14305

WELL-furnished flat to let for 6 months from May 15 in Bearn Apartments. For particulars please apply from 3 to 6 p.m. at the Property Office, 475 Avenue Joffre. 14641

Wanted to Rent

WANTED five-roomed unfurnished house, modern conveniences and garden, good location. State price, particulars to Box 2856, N.C.D.N. -5649

RESPONSIBLE British couple requires three-roomed, unfurnished, modern apartment. Settlement preferred. From June 1. Please address Box 2850, N.C.D.N. or Telephone 31331. -5636

UNFURNISHED two/four-roomed flat, with all modern conveniences, or small house with garden. Price must be moderate. Address Box 2877, N.C.D.N. -5695

TWO-furnished rooms, bathroom, vicinity Race Course/Carter Road, must be low rental. Address Box 2873, N.C.D.N. -5688

WANTED June first, furnished 2-3 roomed modern apartment, including linen, crockery, kitchenware. Willing buy furniture. Particulars to Box 2808, N.C.D.N. -5581

WANTED, well-furnished, south room with bath attached and verandah, in private family. Address Box 2750, N.C.D.N. -5447

WANTED, small house (about four rooms) with garden, willing to take over some fittings and part furniture. Box 2801, N.C.D.N. -5565

MARRIED couple requires one or small two-roomed furnished, house-keeping flat with modern conveniences, as from June first. Moderate rental. Western district preferred. Address Box 2815, N.C.D.N. 14633

WANTED, small, furnished, one or two-roomed flat or room in private family, breakfast only. Vicinity Route Ferguson. Box 2834, N.C.D.N. 14651

WANTED to rent, furnished two-roomed flat with bath, kitchen and garage. Please state price etc. to Box 2821, N.C.D.N. -5602

YOUNG foreigner of good family, seeks accommodation as paying guest in private home. Please address Box 2819, N.C.D.N. -5534

Unfurnished Houses

TO LET: 151 Columbia Circle. Attractive detached house, containing eight rooms, three bathrooms, toilet on ground floor, garage and nice garden. Arcola heating. Apply: Asia Realty Company, 110 Szechuen Road, Telephone 18770. 14684

BRENAN Road (No. 35) close to Jessfield Park—large foreign residence standing on approximately 7 mow of land comprising 3 living rooms, 6 bedrooms, 3 bathrooms, 2 garages, central heating. Apply Palmer and Turner, Property Office, 17 Canton Road, Telephone 15100. 14577

WELL-planned, three-storied house, at safe location, with large garden, six rooms, three baths, kitchen, pantry, lavatory, servants' quarters, and garage, moderate rent, at Lane 1320, house No. 30, Yu-Yuen Road, near Jessfield park. Apply Real Estate Department, Sin-Hua Trust & Savings Bank, 361 Kiangse Road, Telephone 18106-9. -5313

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